

# Registered & Corporate Office :

#100, Bommasandra Industrial Area, Bangalore - 560 099. Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279 E-mail: info@suprajit.com Web: http://www.suprajit.com Corporate Identity Number (CIN): L29199KA1985PLC006934



September 13, 2017

BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India LimitedExchange Plaza Bandra – Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Limited Review Report.

Pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015, we are herewith enclosing "Limited Review Report" obtained from our Statutory Auditors for the first quarter ended June 30, 2017.

Kindly take the above on your records.

Thanking you,

Yours faithfully, For **Suprajit Engineering Limited** 

Medappa Gowda J Company Secretary

Encl: as above

# Varma & Varma

## **Chartered Accountants**

# LIMITED REVIEW REPORT

To The Board of Directors, Suprajit Engineering Limited, No 100, Bommasandra Indl Area, Bangalore – 560 099

We have reviewed the accompanying statement of unaudited standalone financial results of **Suprajit Engineering Limited** ('the Company') for the quarter ended 30th June 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIP/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended June 30, 2016 including reconciliation of net profit under Indian Accounting Standards for this period with net profit reported in the previous GAAP, as included in these financial results have been approved by the Company's Board of Directors but have not been subject to our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VARMA & VARMA

**Chartered Accountants** 

FRN 004532S

Place: Bengaluru

Date: February 13, 2017

M No. 23862

Partner

**R KESAVADAS** 

# 424, 4th C Main, 6th Cross, OMBR Layout, Banaswadi, Bangalore 560043
Tel: +91+80+42444999, Fax: +91+80+42444900, Email: bangalore@varmaandvarma.com



#### **Chartered Accountants**

### LIMITED REVIEW REPORT

To, The Board of Directors, Suprajit Engineering Limited, No 100, Bommasandra Indl Area, Bangalore – 560 099

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "statement") of **Suprajit Engineering Limited** ('the Company') comprising of Suprajit Engineering Limited and its subsidiaries for the quarter ended June 30, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIP/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended June 30, 2016, including the reconciliation of net profit under Indian Accounting Standard for this period with net profit reported in the previous GAAP, as included in the financial results have been approved by the Company's Board of Directors but have not been subject to our review.

This statement is the responsibility of the Group's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We did not review the unaudited standalone financial results of four direct subsidiaries (three foreign subsidiaries and one Indian subsidiary) and the unaudited consolidated financial results of one direct foreign subsidiary considered in the preparation of the unaudited consolidated financial results which constitute revenues and net profit after tax of INR 1107.95 million and INR 6.17 million in aggregate respectively, included in the accompanying unaudited consolidated financial results. The financial results and other financial information

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#### **Chartered Accountants**

in respect of these five subsidiaries are based on management certification and our opinion on the statement, to the extent they have been derived from such financial results is based solely on the said management certification.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIP/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VARMA & VARMA Chartered Accountants FRN 004532S

R KESAVADAS

Place : Bengaluru

Date : September 13, 2017

Partner M. No. 23862