

Intellect/SEC/2017 -18

September 07, 2017

- The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
- The Bombay Stock Exchange Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :
INTELLECT

Scrip Code :
538835

Dear Sirs,

Sub: Grant of Stock Options under the Intellect Stock Option Plan (ISOP) 2015

Pursuant to the approval accorded on 07th September, 2017 by the members of Nomination and Remuneration & Compensation Committee of the Company vide the Circular Resolution dated 06th September, 2017, the following options have been granted to Thirty Nine (39) Associates as detailed below:

| Scheme | No. of Options Granted | No. of associates | Grant Price |
|-------------------------|------------------------|-------------------|-------------|
| Swarnam 101 – ISOP 2015 | 5,35,000 | 39 | 93.08 |

The Grant Price has been arrived on the following basis :

Swarnam 101 – ISOP 2015 : Market Price : Rs. 109.50 less 15% discount = Rs. 93.08

The vesting schedule from the date of grant is as follows:

| From the Date of Grant | Swarnam 101 – ISOP 2015 |
|------------------------|-------------------------|
| At the end of Year 1 | 10% |
| At the end of Year 2 | 15% |
| At the end of Year 3 | 20% |
| At the end of Year 4 | 25% |
| At the end of Year 5 | 30% |

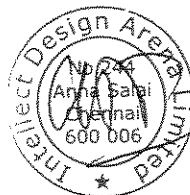
On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

for Intellect Design Arena Limited


V V Naresh

Company Secretary and Compliance Officer



Intellect Design Arena Limited

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