

# V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 00002731

September 23, 2017

Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Ref: Scrip code: 511110**

**Sub: Outcome of 31<sup>st</sup> Annual General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

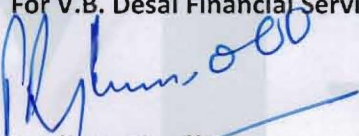
This is to inform you that the 31<sup>st</sup> Annual General Meeting of the members of the Company held on Saturday, 23<sup>rd</sup> September 2017 commenced 11.00 am and ended at 11.30 am at the Registered Office of the Company.

The Company had provided facilities for e-voting to the members through Central Depository Services (I) Limited in respect of all the business items to be transacted at the 31<sup>st</sup> Annual General Meeting. The e-voting period commenced on 19<sup>th</sup> September 2017 at 10.00 am and ended on 22<sup>nd</sup> September 2017 at 5.00 pm. The voting at the AGM venue was conducted through Postal Ballot. The proceedings of the Resolutions passed are given below:

Item No.	Particulars	Resolution (Ordinary/Special)	Result
1	Adoption of audited Financial Statement, Director's Report and Auditor's Report for the year ended on 31st March 2017.	Ordinary	Passed by requisite majority
2	Re-appointment of Director Mr. Manoj T. Shroff (DIN 00330560), who retires by rotation.	Ordinary	Passed by requisite majority
3	Re-appointment of Director Mr. Hemendra J. Shroff (DIN 00286509), who retires by rotation.	Ordinary	Passed by requisite majority
4	To appoint M/s. A.N. Damania & Co., Chartered Accountants as statutory auditors of the Company and fix their remuneration.	Ordinary	Passed by requisite majority
5	Resolution under section 188 of the Companies Act, 2013 for enter into transaction with Related Parties .	Special	Passed by requisite majority
6	Resolution under section 186 (3) of the Companies Act, 2013 for increase in limit for investment and giving loan etc.	Special	Passed by requisite majority

Yours faithfully,

For V.B. Desai Financial Services Limited

  
Pradip R. Shroff  
Managing Director