



**DE NORA**

Ref. No : DNIL/L&S/N-3/203

September 29, 2017

**Bombay Stock Exchange Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Phone: 022 22721233  
Scrip Code: 590031**

**National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai- 400051  
Phone: 022 26598100  
Stock Code: DENORA EQ.**

**Attn.: The Manager, Listing Dept.**

Dear Sir,

**Sub.: Disclosure of the Voting results of the 28<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, September 27, 2017 – Clause 44 of the Listing Regulations, 2015**

Pursuant to clause 44 of the Listing Regulations, 2015, we wish to inform you that the shareholders of the Company at the 28<sup>th</sup> Annual General Meeting held on Wednesday, September 27, 2017 at Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim, Goa, approved all the items of business as contained in the notice convening the said AGM. All the resolutions were passed by the shareholders with the requisite majority.

The details of the voting result in the prescribed format pursuant to clause 44 of the Listing Regulations, 2015 is attached herewith. We are also enclosing herewith copy of the consolidated scrutinizer's report dated 28.09.2017 for your reference and records.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours truly,  
For De Nora India Limited

Jyoti Bandodkar  
Company Secretary

Encl. as above

electrochemistry at your service<sup>SM</sup>

**Disclosure of voting results by Listed Entities requirement under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Date of the Annual General Meeting	27.09.2017
Total number of shareholders on record date	7214
No. of shareholders present in the meeting either in person or through proxy:	32
Promoters and Promoter Group:	1
Public:	31
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	NIL
Public	NIL

**Agenda- wise disclosure**

Resolution required: <b>Ordinary</b>		<b>1. Adoption of financial statements, etc. for the financial year 01.04.2016 - 31.03.2017</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2850268	0	0	0	0	0	0
	Poll		2849500	99.97	2849500	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2850268</b>	<b>2849500</b>	<b>99.97</b>	<b>2849500</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	10488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10488</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2447878	13740	0.56	13690	50	99.64	0.36
	Poll		10202	0.42	10202	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2447878</b>	<b>23942</b>	<b>0.98</b>	<b>23892</b>	<b>50</b>	<b>99.79</b>
<b>Total</b>		<b>5308634</b>	<b>2873442</b>	<b>54.13</b>	<b>2873392</b>	<b>50</b>	<b>100</b>	<b>0</b>



Resolution required: <b>Ordinary</b>		<b>2. Declaration of Dividend on Equity Shares</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>No</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2850268	0	0	0	0	0	0
	Poll		2849500	99.97	2849500	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2850268</b>	<b>2849500</b>	<b>99.97</b>	<b>2849500</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	10488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10488</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2447878	13740	0.56	13690	50	99.64	0.36
	Poll		10202	0.42	10202	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2447878</b>	<b>23942</b>	<b>0.98</b>	<b>23892</b>	<b>50</b>	<b>99.79</b>
<b>Total</b>		<b>5308634</b>	<b>2873442</b>	<b>54.13</b>	<b>2873392</b>	<b>50</b>	<b>100</b>	<b>0</b>



Resolution required: <b>Ordinary</b>		<b>3. Re-appointment of Mr. Angelo Ferrari (DIN: 00436116) as Director liable to retire by rotation</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2850268	0	0	0	0	0	0
	Poll		2849500	99.97	2849500	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2850268</b>	<b>2849500</b>	<b>99.97</b>	<b>2849500</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	10488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10488</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2447878	13740	0.56	13690	50	99.64	0.36
	Poll		10202	0.42	10202	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2447878</b>	<b>23942</b>	<b>0.98</b>	<b>23892</b>	<b>50</b>	<b>99.79</b>
<b>Total</b>		<b>5308634</b>	<b>2873442</b>	<b>54.13</b>	<b>2873392</b>	<b>50</b>	<b>100</b>	<b>0</b>



Resolution required: <b>Ordinary</b>		<b>4. Ratification of appointment of Statutory Auditors</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>No</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2850268	0	0	0	0	0	0
	Poll		2849500	99.97	2849500	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2850268</b>	<b>2849500</b>	<b>99.97</b>	<b>2849500</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	10488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10488</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2447878	13740	0.56	13690	50	99.64	0.36
	Poll		10202	0.42	10202	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2447878</b>	<b>23942</b>	<b>0.98</b>	<b>23892</b>	<b>50</b>	<b>99.79</b>
<b>Total</b>		<b>5308634</b>	<b>2873442</b>	<b>54.13</b>	<b>2873392</b>	<b>50</b>	<b>100</b>	<b>0</b>



Resolution required: <b>Ordinary</b>		5. Approval for payment of minimum remuneration to Mr. Vinay Chopra, Managing Director (DIN: 06543610) in case the Company has absence of profits or inadequacy of profits						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2850268	0	0	0	0	0	0
	Poll		2849500	99.97	2849500	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2850268</b>	<b>2849500</b>	<b>99.97</b>	<b>2849500</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	10488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10488</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2447878	13740	0.56	13440	300	97.82	2.18
	Poll		10202	0.42	10202	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2447878</b>	<b>23942</b>	<b>0.98</b>	<b>23642</b>	<b>300</b>	<b>98.75</b>
<b>Total</b>		<b>5308634</b>	<b>2873442</b>	<b>54.13</b>	<b>2873142</b>	<b>300</b>	<b>99.99</b>	<b>0.01</b>



Resolution required: <b>Ordinary</b>		<b>6. Reclassification of Promoters from 'Promoter &amp; Promoter Group category' to 'Public category'</b>						
Whether promoter/ promoter group are		<b>No</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>1</b>	<b>2</b>	<b>(3)=[(2)/(1)]* 100</b>	<b>4</b>	<b>5</b>	<b>(6)=[(4)/(2)]*100</b>	<b>(7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	2850268	0	0	0	0	0	0
	Poll		2849500	99.97	2849500	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2850268</b>	<b>2849500</b>	<b>99.97</b>	<b>2849500</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	10488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10488</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2447878	13740	0.56	13690	50	99.64	0.36
	Poll		10202	0.42	10202	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2447878</b>	<b>23942</b>	<b>0.98</b>	<b>23892</b>	<b>50</b>	<b>99.79</b>
<b>Total</b>		<b>5308634</b>	<b>2873442</b>	<b>54.13</b>	<b>2873392</b>	<b>50</b>	<b>100</b>	<b>0</b>



Resolution required: <b>Ordinary</b>		7. Determination of fee for service of documents to Members of the Company						
Whether promoter/ promoter group are		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2850268	0	0	0	0	0	0
	Poll		2849500	99.97	2849500	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2850268</b>	<b>2849500</b>	<b>99.97</b>	<b>2849500</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	10488	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>10488</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2447878	13740	0.56	13415	325	97.63	2.37
	Poll		10202	0.42	10202	0	100	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2447878</b>	<b>23942</b>	<b>0.98</b>	<b>23617</b>	<b>325</b>	<b>98.64</b>
<b>Total</b>		<b>5308634</b>	<b>2873442</b>	<b>54.13</b>	<b>2873117</b>	<b>325</b>	<b>99.99</b>	<b>0.01</b>

Based on above remote e-voting and physical ballot forms,all aforesaid resolutions were passed with requisite majority.





*Sadashiv V. Shet*

B.A., B.Com., LL.B., F.C.S.  
Company Secretary

Address: S-15, Jairam Complex, Nevginagar, Panaji- Goa, 403001  
Phone: 0832-2427847, 2421237 Email: sadashivshet@gmail.com

**Consolidated Scrutinizer's Report**  
on voting through ballot paper and through remote e-voting

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]**

To,  
The Chairperson for the 28<sup>th</sup> Annual General Meeting of Equity Shareholders  
**De Nora India Limited**  
held on Wednesday, 27<sup>th</sup> September, 2017 at 11:00 a.m.  
at Plot Nos. 184,185 & 189, Kundaim Industrial Estate, Kundaim, Goa 403 115.

Dear Sir,

I, Sadashiv V. Shet, Practicing Company Secretary, had been appointed as a Scrutinizer for the purpose of scrutinizing the voting on the below mentioned resolutions through ballot paper at the 28<sup>th</sup> Annual General Meeting (28<sup>th</sup> AGM) of the Equity Shareholders of De Nora India Limited held on Wednesday, 27<sup>th</sup> September, 2017, at Plot Nos.184,185 & 189, Kundaim Industrial Estate, Kundaim, Goa 403 115 and through remote e-voting during the period from Sunday, 24<sup>th</sup> September, 2017 (9:00 a.m.) to Tuesday, 26<sup>th</sup> September, 2017 (5:00 p.m.) in a fair and transparent manner and for ascertaining the requisite majority on voting through ballot paper and remote e-voting carried out as per the provisions of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015.

I hereby submit as under:

1. The remote e-voting period remained open from Sunday, 24<sup>th</sup> September, 2017 (9:00 a.m.) to Tuesday, 26<sup>th</sup> September, 2017 (5:00 p.m.) and was disabled for voting thereafter.
2. The Shareholders holding shares as on the "cut-off" date i.e. 20<sup>th</sup> September, 2017 were entitled to vote on the proposed resolutions contained in the notice of the 28<sup>th</sup> AGM.
3. One ballot box kept for the purpose of voting through ballot paper was locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company / Registrar and Share Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
5. I did not find any ballot paper invalid.
6. After counting the votes cast by the shareholders present at the 28<sup>th</sup> AGM through ballot paper, the votes casted through remote e-voting were unblocked on 27<sup>th</sup> September, 2017 at around 4.45p.m. in the presence of two witnesses, Ms. Sushma Bandeker and Ms. Rakhi Malkarnekar, who are not in employment of the Company.


7. The consolidated report on the result of the voting through ballot paper and remote e-voting are as under:

### ORDINARY BUSINESS

#### Item no. 1: Ordinary Resolution

Adoption of Audited Financial Statements, Directors' Report & Auditors' Report for the financial year ended 31st March, 2017.

Mode of Voting	Number of Shareholders voted	Number of Votes/Shares polled	Number of Votes/Shares in favour of the resolution	Number of Votes/Shares against the resolution	% of Votes/Shares - in favour	% of Votes/Shares - against	Neutral/ Abstained / Invalid votes
		(1)	(2)	(3)	(4) = [(2)/(1)] * 100	(5) = [(3)/(1)] * 100	(6)
Remote e-voting	9	13740	13690	50	99.6361	0.3639	0
Ballot paper	32	2859702	2859702	0	100.0000	0.0000	0
<b>Total</b>	<b>41</b>	<b>2873442</b>	<b>2873392</b>	<b>50</b>	<b>99.9983</b>	<b>0.0017</b>	<b>0</b>

#### Item no. 2: Ordinary Resolution

Declaration of dividend on equity shares for the financial year 2016-2017

Mode of Voting	Number of Shareholders voted	Number of Votes/Shares polled	Number of Votes/Shares in favour of the resolution	Number of Votes/Shares against the resolution	% of Votes/Shares - in favour	% of Votes/Shares - against	Neutral/ Abstained / Invalid votes
		(1)	(2)	(3)	(4) = [(2)/(1)] * 100	(5) = [(3)/(1)] * 100	(6)
Remote e-voting	9	13740	13690	50	99.6361	0.3639	0
Ballot paper	32	2859702	2859702	0	100.0000	0.0000	0
<b>Total</b>	<b>41</b>	<b>2873442</b>	<b>2873392</b>	<b>50</b>	<b>99.9983</b>	<b>0.0017</b>	<b>0</b>




**Item no. 3: Ordinary Resolution**

Re-appointment of Mr. Angelo Ferrari (DIN: 00436116) as Director, who retires by rotation

Mode of Voting	Number of Shareholders voted	Number of Votes/Shares polled	Number of Votes/Shares in favour of the resolution	Number of Votes/Shares against the resolution	% of Votes/Shares - in favour	% of Votes/Shares - against	Neutral/ Abstained / Invalid votes
		(1)	(2)	(3)	(4) = [(2)/(1)] * 100	(5) = [(3)/(1)] * 100	(6)
Remote e-voting	9	13740	13690	50	99.6361	0.3639	0
Ballot paper	32	2859702	2859702	0	100.0000	0.0000	0
<b>Total</b>	<b>41</b>	<b>2873442</b>	<b>2873392</b>	<b>50</b>	<b>99.9983</b>	<b>0.0017</b>	<b>0</b>

**Item no. 4: Ordinary Resolution**

To ratify the appointment of the Statutory Auditors M/s. B S R & Associates LLP, Chartered Accountants, Mumbai, (ICAI Firm Registration No. 116231W/W-100024) of the Company and to fix their remuneration

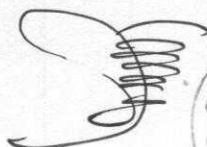
Mode of Voting	Number of Shareholders voted	Number of Votes/Shares polled	Number of Votes/Shares in favour of the resolution	Number of Votes/Shares against the resolution	% of Votes/Shares - in favour	% of Votes/Shares - against	Neutral/ Abstained / Invalid votes
		(1)	(2)	(3)	(4) = [(2)/(1)] * 100	(5) = [(3)/(1)] * 100	(6)
Remote e-voting	9	13740	13690	50	99.6361	0.3639	0
Ballot paper	32	2859702	2859702	0	100.0000	0.0000	0
<b>Total</b>	<b>41</b>	<b>2873442</b>	<b>2873392</b>	<b>50</b>	<b>99.9983</b>	<b>0.0017</b>	<b>0</b>

**SPECIAL BUSINESS**

**Item no. 5: Ordinary Resolution**

Approval for payment of minimum remuneration to Mr. Vinay Chopra, Managing Director (DIN 06543610) in case the Company has absence of profit or inadequacy of profits

Mode of Voting	Number of Shareholders voted	Number of Votes/Shares polled	Number of Votes/Shares in favour of the resolution	Number of Votes/Shares against the resolution	% of Votes/Shares - in favour	% of Votes/Shares - against	Neutral/ Abstained / Invalid votes
		(1)	(2)	(3)	(4) = [(2)/(1)] * 100	(5) = [(3)/(1)] * 100	(6)
Remote e-voting	9	13740	13440	300	97.8166	2.1834	0
Ballot paper	32	2859702	2859702	0	100.0000	0.0000	0
<b>Total</b>	<b>41</b>	<b>2873442</b>	<b>2873142</b>	<b>300</b>	<b>99.9896</b>	<b>0.0104</b>	<b>0</b>




**Item no. 6: Ordinary Resolution**

Reclassification of Promoters from "Promoter & Promoter Group" Category to "Public Category"

Mode of Voting	Number of Shareholders voted	Number of Votes/Shares polled	Number of Votes/Shares in favour of the resolution	Number of Votes/Shares against the resolution	% of Votes/Shares - in favour	% of Votes/Shares - against	Neutral/ Abstained / Invalid votes
		(1)	(2)	(3)	(4) = [(2)/(1)] * 100	(5) = [(3)/(1)] * 100	(6)
Remote e-voting	9	13740	13690	50	99.6361	0.3639	0
Ballot paper	32	2859702	2859702	0	100.0000	0.0000	0
<b>Total</b>	<b>41</b>	<b>2873442</b>	<b>2873392</b>	<b>50</b>	<b>99.9983</b>	<b>0.0017</b>	<b>0</b>

**Item no. 7: Ordinary Resolution**

Determination of fee for service of documents to Members of the Company pursuant to the provision of Section 20 of the Companies Act, 2013.

Mode of Voting	Number of Shareholders voted	Number of Votes/Shares polled	Number of Votes/Shares in favour of the resolution	Number of Votes/Shares against the resolution	% of Votes/Shares - in favour	% of Votes/Shares - against	Neutral/ Abstained / Invalid votes
		(1)	(2)	(3)	(4) = [(2)/(1)] * 100	(5) = [(3)/(1)] * 100	(6)
Remote e-voting	9	13740	13415	325	97.6346	2.3654	0
Ballot paper	32	2859702	2859702	0	100.0000	0.0000	0
<b>Total</b>	<b>41</b>	<b>2873442</b>	<b>2873117</b>	<b>325</b>	<b>99.9887</b>	<b>0.0113</b>	<b>0</b>

  
  
 DASHIV V. SHET  
 FCS 2477  
 C.P. No.  
 2540  
 COMPANY SECRETARY

The Register, all other papers and relevant records relating to remote e-voting and voting through ballot papers shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid 28<sup>th</sup> AGM and thereafter the same would be handed over to the Company Secretary for safe keeping.

**I report that all the Resolutions have been passed by the Shareholders by the requisite majority.**

Thanking you,  
Yours faithfully,



**(Sadashiv V. Shet)**  
Practicing Company Secretary  
Membership No. 2477  
C. P. No. 2540



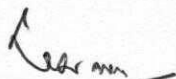
Witness 1: Sushma Bandeker



2: Rakhi Malkarnekar

Date: 28<sup>th</sup> September, 2017  
Place: Panaji-Goa.

**Countersigned**



Signed by Mr. M. A. SUNDARAM  
Chairman of the AGM  
in respect of item no. 1 to 7