



TSIL/ 61941 /2017

14.09.2017

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14.09.2017
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- Considered and approved the Unaudited Financials in Ind-AS format for the quarter ended 30.06.2017.

The Board Meeting commenced at 5.00 P.M. and was concluded at 5.30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Thakral Services (India) Limited

R C Bhavuk
Managing Director
DIN: 00203636

THAKRAL SERVICES (INDIA) LIMITED

Thakral Services (India) Limited

CIN- L34101KA1967PLC001706

Regd. office : 8th Floor, The Estate, 121 Dickenson road, Bengaluru, 560042

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Amount In Lakhs.)

Particulars	For the Quarter Ended	
	30-Jun-17	30-Jun-16
	Unaudited	Unaudited
I Revenue from operations	507.21	406.09
II Other income	2.32	0.99
III Total Revenue(I+II)	509.53	407.09
IV Expenses		
Cost of materials consumed	-	-
Purchase of stock In trade	188.86	196.34
Change in inventories of finished goods, stock in trade and work in progress	39.71	(4.83)
Employee benefit Expenses	142.58	126.83
Finance costs	19.17	21.99
Depreciation and amortisation expenses	9.68	12.17
Other expenses	108.11	121.37
Total Expenses(IV)	508.11	473.87
V Profit before tax	1.41	(66.79)
VI Tax expense:		
Current tax	0.02	-
Deferred tax	5.58	-
VII Profit for the period (VII-VIII)	(4.19)	(66.79)
VIII OTHER COMPREHENSIVE INCOME		
A-(i) Items that will be reclassified to the profit or loss		
(ii) Income tax on items that will be reclassified to the profit or loss		
B-(i) Items that will not be reclassified to the profit or loss		
a) Remeasurement of Defined employee benefit plans		
(ii) Income tax on items that will not be reclassified to the profit or loss		
Total Other Comprehensive Income (net of taxes)	-	-
Total Comprehensive Income for The Period	(4.19)	(66.79)
IX Earnings per Equity share-Basic and diluted (Not Annualised)	(0.04)	(0.57)
Weighted average number of equity shares (In no's)	11,735,080	11,735,080

Notes:

1. The company has presented for the first time , its financial results under Indian accounting standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34

For Thakral Services (India) Limited

(Signature)

Managing Director

2. Reconciliation of Net profit between the financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the Quarter ended 30th June , 2016 are as under:

Nature of Adjustments	Note no	Amount
AS per the Previous GAAP		(66.38)
		-
Interest Income	a	0.72
Amortisation of prepaid lease rentals	a	(0.75)
Fair Value Gain/(Loss) on Investments	b	(0.38)
AS per Ind AS		(66.79)

a. Security Deposits

Security deposits were recognised at transaction value under previous GAAP.

Based on Ind AS 109 these security deposit has to be recognised at amortised cost and the difference between fair value and carrying cost is to be treated as prepaid lease rental. Further the difference amount relating to period before date of transition to Ind AS is charged to retained earnings.

b. Fair value Gain / Loss on Investments

As per previous GAAP the non current investments are valued at Cost.


As per Ind AS 109 all Investments within the scope of Ind AS 109 are measured at Fair Value with the default recognition of gains and losses in Profit and Loss (FVTPL).

3. The Company's business activity falls within a single business segment i.e. CCTV and Solar Photovoltaic Modules , in terms of IND AS 108 on operating segments. As per CODM there are no reportable segments.

4. The above unaudited financial results have been reviewed by the audit committee and approved by the board at their meeting held on September 14 , 2017. The results and other financials information for the quarter ended June 30, 2016 have not been subjected to limited review / audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.

Place : Bengaluru
Date : September 14, 2017

For Thakral Services (India) Limited


Managing Director