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CIN - L29130MH1976PLC019147

KPT/SECR/STEX/17-18

www.listing.bseindia.com

13th September, 2017

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Sub :- Unaudited Financial Results for the Quarter ended on 30th June,2017.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, we are enclosing herewith the Unaudited Financial Results for the quarter ended on 30th June, 2017.

The said results have been approved & taken on record by the Board of Directors in its meeting held on 13th September, 2017.

The Board Meeting commenced at 11.30 a.m. and adjourned at 11.50 a.m. due to General Meeting and recommenced at 2.00 p.m. and concluded at 3.00 p.m.

Thanking you,

Yours faithfully,
For Kulkarni Power Tools Ltd.,


Umesh Chinchawade
Compliance Officer

Encl :- a/a.



M/s P.G.BHAGWAT
Chartered Accountants

Ashirwad's Landmark,
Block No.104,Roy Road,Tilakwadi,
BELGAUM-590006
Phone & Fax No. 0831-2429306
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**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL
RESULTS OF
KULKARNI POWER TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Kulkarni Power Tools Ltd. for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

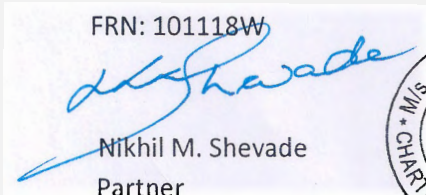
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Shirol
Date: 13-09-2017



For M/s. P.G.Bhagwat
Chartered Accountants
FRN: 101118W



Nikhil M. Shevade
Partner
Memb. No. 217379



H.O.: Suite 102, "Orchard", Dr. Pai Marg, Baner,
Branch:1. FF-02, Renuka Residency, Opposite Axis Bank, Near Hubli Toll Naka,
2. E Ward, Rajhans Apt. Flat No. S-6, Opposite D-mart, Tarabai Park
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Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (02322) 661500 Fax (02322) 661546

CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 30th June, 2017 prepared in compliance with the Indian Accounting Standard (Ind AS)

(Rs. In lacs)

| Sr. No. | Particulars | Quarter Ended On | |
|------------|---|------------------|---------------|
| | | 30-06-17 | 30-06-16 |
| | | (un-audited) | (un-audited) |
| 1 | Revenue from operations | 1613 | 1695 |
| | Other income | 22 | 14 |
| | Total Income | 1635 | 1709 |
| 2 | Expenses : | | |
| | a) Cost of Materials Consumed | 713 | 774 |
| | b) Purchase of Stock in Trade | 212 | 180 |
| | c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | (252) | (123) |
| | d) Employee Benefits Expense | 246 | 263 |
| | e) Finance Costs | 126 | 122 |
| | f) Depreciation and Amortisation Expense | 86 | 92 |
| | g) Other Expenses | 445 | 387 |
| | h) Excise Duty Expense | 117 | 147 |
| | Total Expenses | 1693 | 1842 |
| 3 | Profit / (Loss) Before Exceptional items (1 - 2) | (58) | (133) |
| 4 | Exceptional items | | |
| | a) Industrial Promotion Subsidy Received | - | 24 |
| 5 | Profit / (Loss) Before Tax (3-4) | (58) | (109) |
| 6 | Tax expense | | |
| | a) Current tax | - | - |
| | b) Deferred tax | (14) | (17) |
| 7 | Net Profit/ (Loss) for the period (5-6) | (44) | (92) |
| 8 | Other Comprehensive Income, Net of Income Tax | | |
| | a) Items that will not be reclassified to Profit & Loss | - | - |
| | b) Items that will be reclassified to Profit & Loss | - | - |
| 9 | Total Comprehensive income for the period (7+8) | (44) | (92) |
| 10 | Paid up Equity Share Capital (Face Value Rs. 5/- each) | 170 | 170 |
| 11 | Earnings per share (Face value Rs. 5/- each) Basic & Diluted (But not annualised) | (1.29) | (2.71) |



(Rs. In lacs)

| Segmentwise Revenue, Results and Capital Employed | | | |
|---|--|------------------|--------------|
| Sr. No. | Particulars | Quarter Ended On | |
| | | 30-06-17 | 30-06-16 |
| | | (un-audited) | (un-audited) |
| 1. | Segment Revenue | | |
| | a) Power Tools | 1312 | 1309 |
| | b) Blowers | 258 | 337 |
| | c) Windmills | 43 | 49 |
| | Total | 1613 | 1695 |
| | Less : Inter Segment Revenue | - | - |
| | Net Sales / Income from operations | 1613 | 1695 |
| 2. | Segment Results - Profit /(Loss) before tax & interest from each segment | | |
| | a) Power Tools | 87 | (11) |
| | b) Blowers | 3 | 27 |
| | c) Windmills | 24 | 29 |
| | Total | 114 | 45 |
| | Less:- | | |
| | i) Interest | 126 | 122 |
| | ii) Other un-allocable expenditure | 68 | 69 |
| | Add :- | | |
| | i) Un- allocable income | 22 | 13 |
| | Profit / (Loss) Before Exceptional Items | (58) | (133) |
| | Exceptional Item | | |
| | Industrial Promotion Subsidy Received | - | 24 |
| | Profit / (Loss) Before Tax | (58) | (109) |
| 3. | Capital Employed (Segment Assets - Segment Liabilities) | | |
| | a) Power Tools | 4168 | 4199 |
| | b) Blowers | 882 | 929 |
| | c) Windmills | 557 | 594 |
| | d) Unallocated | 812 | 475 |
| | Total | 6419 | 6197 |



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Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 13th September, 2017 and the same were approved and taken on record by the Board of Directors at its meeting held on 13th September, 2017.
- 2 The Limited Review of the financial results for the quarter ended 30th June, 2017 has been carried out by Statutory Auditors.
- 3 These results have been prepared in accordance with the Companies "(Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has for first time adopted Ind AS with a transaction date of 1st April, 2016.
- 4 Reconciliation of profit/(Loss) after tax for the quarter ended 30th June, 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below.

| Particular | Rs, in Lacs |
|--|-------------|
| Net profit as per Indian GAAP | (90) |
| Acturial gain or loss (Net of tax) | - |
| Fair valuation of interest free government grant | (4) |
| Deferred tax impact | 2 |
| Net profit as per Ind AS | (92) |

- 5 During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- 6 Figures for previous year / period have been regrouped where necessary.

Place: Shirol

Date : 13th September, 2017

For Kulkarni Power Tools Limited


Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342



Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (02322) 661500 Fax (02322) 661546

CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 30th June, 2017 prepared in compliance with the Indian Accounting Standard (Ind AS)

| Particulars | Quarter ended on | |
|--|------------------|------------|
| | 30-06-17 | 30-06-16 |
| | Un-audited | Un-audited |
| Total Income from operations (Net) | 1635 | 1709 |
| Net Profit / (Loss) from ordinary activities after tax | (44) | (92) |
| Net Profit / (Loss) after tax (After Extraordinary items) | (44) | (92) |
| Equity Share Capital (Face Value of Rs. 5/- each) | 170 | 170 |
| Earnings per Share (before extraordinary items) (of Rs. 5/- each) | | |
| Basic | (1.29) | (2.71) |
| Diluted | (1.29) | (2.71) |
| Earnings per Share (after extraordinary items) (of Rs. 5/- each) | | |
| Basic | (1.29) | (2.71) |
| Diluted | (1.29) | (2.71) |

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites and Company's website.(www.kpt.co.in)

For Kulkarni Power Tools Ltd.,


Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342

Place: Shirol

Date : 13th September, 2017

