

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

28th September, 2017

To
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj@vsnl.com

Subject:- **Proceedings of 35th Annual General Meeting of the Company held on 28th September, 2017.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the Proceedings of the 35th Annual General Meeting of the members of the Company held on Thursday, the 28th September, 2017 at the Registered Office of the Company at 9, Shopping Centre, Station Road, Santacruz (West), Mumbai - 400 054 for your information and record.

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Yours Sincerely,

For Nidhi Granites Limited

Ophelia Rodrigues

Ophelia Rodrigues

Chairperson of the Meeting



NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

Proceedings of the Thirty Fifth Annual General Meeting of the Members of Nidhi Granites Limited held on Thursday, 28th September, 2017 at 11.00 a.m.

As per the Notice dated 14th August, 2017, the Thirty Fifth Annual General Meeting (AGM) of the Company was held on Thursday, 28th September, 2017 at 11.00 a.m. at the Registered Office of the Company at 9, Popat Bapa Shopping Centre, Station Road, Santacruz (West), Mumbai - 400 054.

The Directors and Members requested Ms. Ophelia Rodrigues to take the Chair.

Ms. Ophelia Rodrigues presided over the Meeting. She welcomed the members to the Thirty Fifth AGM of the Company.

A total of 6 Members and 2 Proxies attended the AGM as per the Members attendance Register. Mr. Dattaprasad Kulkarni, Chairperson of the Audit committee and Nomination and Remuneration Committee and Ms. Nidhi Aggarwal, Non-executive Director were present at the AGM.

The Chairperson introduced the Board Members present on the Dais to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read.

The Chairperson then addressed the Members and gave an overview of the financial performance of the Company till date.

The Chairperson informed the Members that pursuant to clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility through Central Depository Services (India) Limited to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the Thirty Fifth AGM. The remote e-voting period commenced on 24th September, 2017 at 9.00 am and ended on 27th September, 2017 at 5.00 pm.

The Chairperson stated that the Board of Directors had appointed Mr. Nrupang B. Dholakia, Designated Partner of M/s. Dholakia and Associates LLP, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Ballot Paper at the AGM), for the resolutions included in the Notice of the Thirty Fifth AGM.

The Chairperson then invited participation of the Members of the Company for discussing the financial statements for the financial year ended 31st March, 2017 along with Auditors and Board's Report thereon.

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

The Chairperson informed the members that items to be transacted at the meeting are:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the Year ended on 31st March, 2017, including the audited Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2. To appoint Director in place of Mrs. Pushpa Rajkumar Thard (DIN 00659717) who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s. K. N. Gandhi & Co., Chartered Accountants having Membership No. 8261, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairperson responded to all the queries to the satisfaction of the Members.

The Chairman informed that members who were present at the meeting had already done the voting through remote e-voting and hence the poll was not required to be conducted.

The Chairperson announced that the result of Remote e-voting shall be announced on or before 30th September, 2017 as required under Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 at the registered office of the Company and would be intimated to BSE and would be available at the Registered Office of the Company.

The Chairperson thanked all the Members for their presence and support.

The Chairperson then declared the meeting as concluded at 12.15 p.m.

For Nidhi Granites Limited

O. Rodrigues

Ophelia Rodrigues

Chairperson of the Meeting



Date: - 28th September, 2017

Place: - Mumbai