



# C. J. GELATINE PRODUCTS LIMITED

ISO 9001-2015 Certified

FACTORY:

21, NEW INDUSTRIAL AREA, MANDIDEEP- Pin: 462046 DIST. RAISEN (M.P.) INDIA TEL.: 07480-423301 (16 Lins)

Fax: 07480-233612

E-mail: contact@cigelatineproducts.com

Date: 26th September, 2017

CIN:L24295MH1980PLC023206

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

1b : Proceedings of 37th Annual General Meeting held on 25th September, 2017

Ref : Scrip Code: 507515, Scrip ID: CJGEL

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015, a summary of the proceedings of the 37th Annual General Meeting (AGM) of the Company held on Monday, 25th September, 2017 at Sher-e-Punjab Gymkhana & Health Club Association, 368/72 Club Premises, Sher-e-Punjab Society, Off. Mahakali Caves Road, Andheri (E), Mumbai – 93 (M.H.) is enclosed herewith for your reference.

Kindly acknowledge the receipt of the same.

Thanking You,

For C.J. GELATINE PRODUCTS LIMITED

PINKI SHARMA

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above





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SUMMARY OF THE PROCEEDINGS OF THIRTY SEVENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF C.J.GELATINE PRODUCTS LIMITED HELD ON MONDAY, 25<sup>TH</sup> SEPTEMBER, 2017 COMMENCED AT 11:30 A.M. AND CONCLUDED ON 04:30 P.M. AT SHER -E- PUNJAB GYMKHANA & HEALTH CLUB ASSOCIATION, 368/72 CLUB PREMISES, SHER -E- PUNJAB SOCIETY, OFF. MAHAKALI CAVES ROAD, ANDHERI (E), MUMBAI - 93

## PRESENT:

Mr. Sachiv Surinder Sahni

Managing Director

Mr. Jaspal Singh

Chairman of the Meeting, Joint

Managing Director

Mr. Amarjot Singh

Non Executive

Independent

Director(Chairman Nomination &

Remuneration Committee)

Mr. Sandeep Singh

Non Executive

Independent

Director(Chairman

Stakeholders

Relationship Committee)

Mr. Vikas Gupta

Non Executive Independent Director

(Chairman Audit Committee)

Mr. Harman Singh

Chief Financial Officer

Ms. Pinki Sharma

Company Secretary & Compliance

Officer

#### INVITEE:

R Kini & Associates

Chartered Accountants, Statutory

Auditors of the Company

Ms. Sonal Jain

Scrutinizer for the AGM

#### LEAVE OF ABSENCE:

Leave of absence was granted to Ms. Jasneet Kaur (DIN: 06995139), Director of the company, who expressed her inability to attend the meeting.

### **Members Present:**

In aggregate 17 (Seventeen) members attended the meeting as per the records of attendance.

Mr. Jaspal Singh, Joint Managing Director, chaired the meeting and welcomed all the members present at the meeting. As the requisite quorum was present, the Chairman of the meeting called the meeting to order.

The Chief Financial Officer stated as follows:

- (i) In compliance with the Section 108 of the Companies Act, 2013 along with respective Rules & Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the
- Company had provided a facility to the shareholders to cast their votes electronically through the e-voting services facility arranged by Central Depositories Services Limited for resolutions transacted at the Annual General Meeting. The e-voting commenced at 9:00 A.M. on 22<sup>nd</sup> September, 2017 and ended at 05:00 P.M. on 24<sup>th</sup> September, 2017.
- (ii) The e-voting detailed instructions for e-voting were provided in the notice of e-voting, sent along with the notice of Annual General Meeting.
- (iii) The Company had appointed Ms. Sonal Jain, Practicing Company Secretary, New Delhi as the Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner.
- (iv) Mr. Vikas Gupta, Chairman of the Audit Committee, Mr. Sandeep Singh, Chairman of Nomination & Remuneration Committee and Mr. Amarjot Singh, Chairman of Stakeholders Relationship Committee were present at the Annual General Meeting.
- (v) The following documents and Registers were placed on the Table before the Meeting:
  - a. Directors' Report for the Financial year ended March 31, 2017.
  - b. Auditors' Report for the Financial year ended March 31, 2017.
  - c. Audited Accounts for the financial year ended March 31, 2017.
  - d. Registers of Director's, Directors Shareholding & Members (remain open for inspection during the Meeting).

The Chairman welcomed the members to the meeting and introduced the dignitaries on the dais to the shareholders

Notice convening the meeting and the Directors' Report were taken as read with the permission of the members.

The Chairman stated that as per Sections 107 and 108 of the Companies Act, 2013, the shareholders who have not casted their votes through e-voting facility can cast their votes through ballot paper. The Chairman advised Ms. Sonal Jain to take poll proceedings immediately upon the closure of the meeting.

### Ordinary Business:

 To consider and adopt the audited Balance Sheet as at 31st March 2017, the Profit and Loss Account for the year ended on that date together with the schedules annexed thereto as well as the Directors Report and Auditors Report thereon

"Resolved that the audited standalone financial statements of the Company including the balance sheet as at March 31, 2017, the statement of profit and loss, the cash flow statement for the year ended on that date, reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."

2. To appoint a Director in place of Ms. Jasneet Kaur (DIN: 06995139) who retires by rotation and being eligible, offers herself for reappointment

"Resolved that Ms. Jasneet Kaur (DIN: 06995139), Director of the Company who retires by rotation and being eligible offers herself for re-appointment, be and is hereby re-appointed as a Managing Director of the Company liable to retire by rotation."

3. To appoint Auditor and fix their remuneration by passing the following Resolution with or without modification(s), as an Ordinary Resolution

"RESOLVED THAT pursuant to provisions of Section 141,139, 142 and other applicable provisions of the Companies Act, 2013, M/s R Kini & Associates, Chartered Accountant (Registration No. 021611), be and is hereby re-appointed as the Auditor of the Company till the Conclusion of the Next Annual General Meeting and the Board of Directors/Audit Committee of the Company be and is hereby authorised to fix their remuneration."

4. To re-appoint Mr. Sachiv Sahni (DIN: 00219765) as Managing Director of the Company

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), the consent of the members of the company be and is hereby accorded for the re-appointment of Mr. Sachiv Sahni (DIN: 00219765) as Managing Director of the Company for a period of 5 Years with effect from 28th February, 2017 without any remuneration."

# 5. <u>To re-appoint Mr. Jaspal Singh (DIN: 01406945) as Joint Managing Director of the Company</u>

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), the consent of the members of the company be and is hereby accorded for the re-appointment of Mr. Jaspal Singh (DIN: 01406945) as the Joint Managing Director of the Company for a period of 5 Years with effect from 17th February, 2017 on the remuneration of Rs.1,00,000/- per month (Rupees One Lakh only) and on the terms and conditions as stipulated in the resolution.

In response to the Chairman's request to the members to address any comments / questions, members applauded the performance of the Company. The members thanked the Company for excellent investor servicing and management at the meeting and requested clarity on the business aspects including debt position and business operations etc. which were replied by the Chairman satisfactorily.

The Chairman then thanked the members for their participation.

Ms. Sonal Jain, Scrutinizer then conducted the poll and after closing the poll process at around 04.30 Hrs. took the custody of the polling boxes.

The Chairman informed that the results of the e-voting process and Poll (Ballot Form) process will be announced on receipt of the Scrutinizer's Report and the Scrutinizer's Report will be placed on the Company's website and sent to the Stock Exchanges.

After all the Agendas were duly taken up, meeting concluded with the vote of thanks to the chair.

Ms. Sonal Jain, Scrutinizer ensured the conduction of voting process in a fair and transparent manner. The results of voting (poll process and remote evoting) shall be intimated as per statutory timelines.

This is for your information and records.

Thanking You

For C.J.GELATINE PRODUCTS LIMITED

PINKI SHARMA

COMPANY SECRETARY & COMPLIANCE OFFICER