Godrej Properties Limited Regd.Office: Godrej One, 5th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai- 400 079.india

Tel.: +91-22-6169 8500 Fax: +91-22-6169 8888

Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

September 29, 2017

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

NSE - GODREJPROP

Sub: - Press Release

Dear Sir/Madam.

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

For Godrej Properties Limited

Surender Varma

Company Secretary & Chief Legal Officer

Encl: a/a

Godrej



PRESS RELEASE

Mumbai, September 29, 2017

For immediate publication

Godrej Properties adds a new residential project in Bangalore

The Mumbai-based real estate developer will develop a residential project in Devanhalli, North Bangalore

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced that it has entered into a joint venture with Royale Builders and Developers to develop a 13 acres land parcel on Bellary Road (NH-7) in North Bangalore. Godrej Properties plans to develop a modern residential group housing project of approximately 1,25,000 square meters (1.34 million sq. ft.).

The Bellary road micro-market has emerged as one of the fastest growing markets of Bangalore with a lot of infrastructure developments and real estate projects coming up in the area. The site is in close proximity to Bangalore International Airport, Aerospace SEZ and IT & Hardware Park, Devanahalli. It offers good connectivity to the key commercial and industrial catchment areas of Devanahalli, Hebbal and Yeshwantpur. This will be GPL's fifteenth project in Bangalore.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to add this new project in a great location in Bangalore. Bangalore is a key market for us and this project addition fits well with our strategy of expanding our presence across the country's largest real estate markets."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 13.95 million square meters (142.79 million square feet) in 12 cities.

In the last five years, Godrej Properties has received over 200 awards and recognitions, including the "Premium Real Estate Company of the Year" at the Corporate LiveWire Awards 2017, the "Professional Excellence in Real Estate" at the ABP News Real Estate Awards 2016, the "Real Estate Company of the Year" at the

Construction Week India Awards 2015, the "Most Reliable Builder" at the CNBC AWAAZ Real Estate Awards 2014, the "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014, and the "Popular Choice - Developer of the Year" award at the ET NOW Awards in 2013.

For further information please contact:

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