



**Vivek Surana & Associates**  
Practicing Company Secretaries

6-3-354/13/A1, First Floor, Suryateja Apts.,  
Hindi Nagar, Panjagutta Hyderabad - 500 034.  
Ph +91 9959 581348  
E-mail viveksurana24@gmail.com

**FORM NO.MGT-13**

**Report of Scrutinizer**

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,

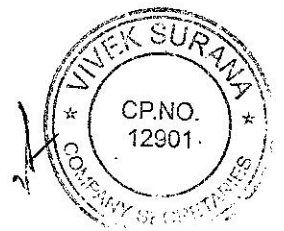
Chairman  
Concord Drugs Limited  
Survey No 249, Brahmanapally Village, Hayatnagar Mandal,  
R.R District - 501511 Telangana

Dear Sir,

**Sub:** 22<sup>nd</sup> Annual General Meeting of Equity Shareholders of Concord Drugs Limited held on Friday,  
29.09.2017 at 11:00 a.m.

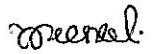
We, Vivek Surana & Associates, Practicing Company Secretaries were appointed as the Scrutinizer for the purpose of scrutinizing voting process in respect of below mentioned resolutions at the 22<sup>nd</sup> Annual General Meeting of Equity Shareholders of the Company held on Friday, 29.09.2017 at 11.00 A.M. at registered office of the company at Survey No 249, Brahmanapally Village, Hayatnagar Mandal, R.R District - 501511 Telangana. We submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by use of ballots by shareholders on the resolutions proposed in the Notice of the 22<sup>nd</sup> Annual General Meeting, our responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favor or against if any, to Chairman of the meeting on the resolutions, based on the reports generated from the electronic voting system and by use of physical poll papers at the meeting.
2. In accordance with the Notice of the 22<sup>nd</sup> Annual General Meeting dated 28.08.2017 sent to the shareholders and the Advertisement published pursuant to the Rule 20(3) (V) of the Companies (Management and Administration) Rules, 2014 on 07.09.2017 in "Business Standard" in English and



“Mana Telangana” in Telugu, the e-voting opened at 9.00 A.M on 26<sup>th</sup> September, 2017 and remained open up to 5.00 P.M on 28<sup>th</sup> September, 2017.

3. The equity shareholders holding shares as on 22.09.2017 (“cut-off date”) were considered for purpose of voting on the resolutions stated in the Notice of the Annual General Meeting of the Company.
4. The votes were unblocked and considered on 29<sup>th</sup> September, 2017 after the conclusion of the AGM in presence of two persons, who are not the employees of the Company.

  
Meenal Bedi

  
Anita Reddy

5. The e-voting results/list of equity shareholders who have voted “for and against” were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL). ([www.evotingindia.com](http://www.evotingindia.com)) and the same were handed over to the Chairman.
6. Based on the report generated from the e-voting website of CDSL and Voting through polling papers at 22<sup>nd</sup> AGM, the consolidated report on the results of the voting for the resolutions starting from serial nos. 1 to9 are given here under:



**(a) Resolution No.1: Approval of adoption of financial statements for the year ended 31.03.2017 along with the Reports of Auditors and Directors thereon**

(i) Voted in favour of the resolution:

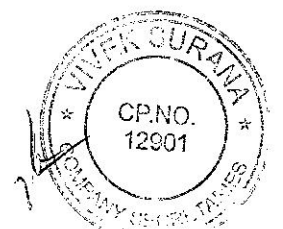
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Totalnumberofmembers (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



**(b) Resolution No.2: To appoint a director in place of Mr. K. Ramachandra Reddy (DIN: 02285257) who retires by rotation:**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



**(c) Resolution No. 3: To appoint a Director in place of Mr. S. Koni Reddy (DIN: 02829319) who retires by rotation and being eligible, offers himself for re - appointment:**

(i) Voted in favour of the resolution:

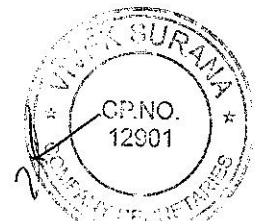
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



(d) Resolution No. 4: Re-appointment M/s. M.M. Reddy & Co., as Statutory Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting.

(i) Voted in favour of the resolution:

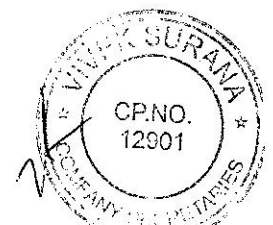
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



**(e) Resolution No. 5: Ratification of appointment and payment of Remuneration to the cost auditors for the financial Year 2017-2018**

(i) Voted in favour of the resolution:

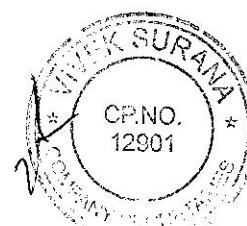
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



(f) **Resolution No. 6: Issue of convertible warrants on preferential basis to the promoters and others**

(i) Voted in favour of the resolution:

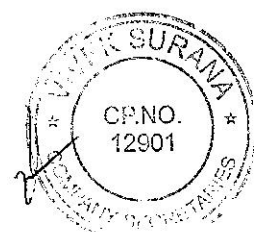
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-





**(g) Resolution No. 7: Modification of term of appointment of Mr. M. Eswar Rao as Independent Director**

(i) Voted in favour of the resolution:

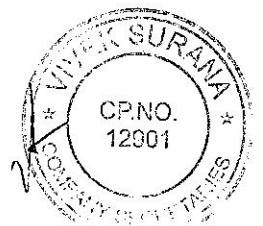
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



**(h) Resolution No.8: Modification of term of Appointment of Mr. P. Venkatram Reddy as Independent Director**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



(i) **Resolution No. 09: Modification of term of appointment of Mrs. P. Chandrakala as Independent Director.**

(i) Voted in favour of the resolution:

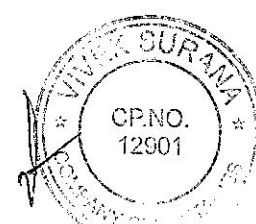
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	8	2206	68.77
Voting through Polling paper(in person or by proxy)	17	3329514	100
Total	25	3331720	99.97

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1002	31.23
Voting through Polling paper(in person or by proxy)	-	-	-
Total	2	1002	0.03

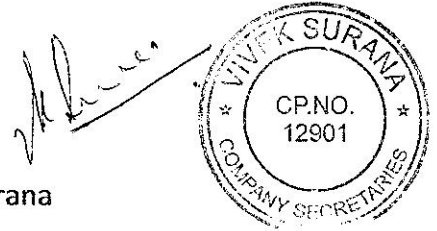
(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Voting through Polling paper(in person or by proxy)	-	-
Total	-	-



7. A Compact Disc (CD) containing a list of equity shareholders for each resolution is enclosed.
8. The Registers, all other papers and relevant documents relating to remote e-voting and voting by poll paper at 22<sup>nd</sup> AGM shall remain in safe custody until the Chairman considers and approves and signs the minutes of the aforesaid AGM .

For Vivek Surana & Associates



Vivek Surana  
Proprietor  
CP No.12901  
M. No: A24531

Place: Hyderabad

Date: 29.09.2017