

**MONTE CARLO FASHIONS LIMITED**

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

Manufacturers &amp; Exporters of High Class Woollen Hosiery Knitwear, Textiles &amp; Exclusive Fully Fashion Knitwears

September 29, 2017

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

**Sub: PROCEEDINGS OF NINTH (9<sup>th</sup>) ANNUAL GENERAL MEETING OF MONTE CARLO FASHIONS LIMITED  
HELD ON 29<sup>TH</sup> SEPTEMBER, 2017**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith Proceedings of the Ninth (9<sup>th</sup>) Annual General Meeting of the Members of the Company held on Friday, 29<sup>th</sup> day of September, 2017 at 11.00 A.M. at the Registered Office of the Company situated at B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003.

Kindly acknowledge and take the same on your record.

Thanking you

Yours faithfully

For MONTE CARLO FASHIONS LIMITED

CO. SECRETARY &amp; COMPLIANCE OFFICER



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## SUMMARY OF PROCEEDINGS OF THE NINTH (9<sup>th</sup>) ANNUAL GENERAL MEETING

The Ninth (9<sup>th</sup>) Annual General Meeting of the Members of the Company was held on 29<sup>th</sup> September, 2017 at 11.00 A.M., at the Registered Office of the Company situated at B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003.

### DIRECTORS PRESENT:

1. Sh. Sandeep Jain - Executive Director
2. Sh. Dinesh Gogna - Non-Executive Director & Chairman of Stakeholders Relationship Committee
3. Dr. Suresh Kumar Singla - Independent Director & Chairman of the Audit Committee and Representative of Dr. Yash Paul Sachdeva, Chairman of Nomination & Remuneration Committee

### IN ATTENDANCE:

1. Sh. Raman Kumar - Chief Financial Officer
2. Sh. Sahil Jain - Company Secretary

### BY INVITATION:

Sh. Naresh Anand, representative of Walker Chandio & Co. LLP, Statutory Auditors of the Company  
Sh. P.S. Dua, M/s. P.S. Dua & Associates, Secretarial Auditor of the Company and Scrutinizer

### MEMBERS:

40 members holding 13,221,727 Equity Shares. There were no proxies.

In the absence Sh. Jawahar Lal Oswal, Chairman & Managing Director, Sh. Sahil Jain, Company Secretary after ascertaining that the requisite quorum is present, called the meeting to order. Thereafter the Board Members present unanimously elected Sh. Sandeep Jain as Chairman for the meeting and then he took the chair and presided over the meeting.

The Chairman welcomed the Members to the Annual General Meeting and with the consent of the Members present, Notice convening the Annual General Meeting, the Director's report, Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2017 and Auditors' Report having already been circulated, was taken as read. He then delivered his speech and addressed the members about the working and future prospects of the Company.

Thereafter, the Chairman asked the members, in case they have any query/Clarification on the Financial Statements or any of the business items set out in the notice. The Chairman addressed the queries raised by the members present.



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Thereafter the Company Secretary announced that the Statutory Registers as required under the provisions of the Companies Act, 2013 and rules made thereunder are available for inspection by the Members.

The following business items as contained in the Notice were briefed to the members one by one:

## ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2017 along with the Reports of Directors and Auditors thereon.
2. To declare dividend on Equity Shares of the Company for the Financial Year 2016-17.
3. To appoint a Director in place of Sh. Dinesh Gogna (DIN: 00498670), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Sh. Paurush Roy (DIN: 03038347), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers himself for re-appointment.
5. To ratify the appointment of Statutory Auditors and to fix their remuneration.

## SPECIAL BUSINESS:

6. To approve Related Party Transactions.
7. To re-appoint Sh. Sandeep Jain (DIN: 00565760) as Executive Director of the Company.

The Chairman then informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 remote e-voting facility was provided to all the members entitled to vote, on all resolutions set forth in the notice. The remote e-voting commenced on Tuesday, 26<sup>th</sup> September, 2017 at 09.00 A.M. and ended on Thursday, 28<sup>th</sup> September, 2017 at 05.00 P.M.

It was also informed that Sh. P.S. Dua of M/s P.S. Dua & Associates has been appointed as scrutinizer for the e-voting as well as to conduct the poll process. The Chairman then asked the Scrutinizer to start the poll process and the scrutinizer showed the empty ballot box to the shareholders. Thereafter the polling process started and the members present cast their votes. After ensuring that all the members present have cast their votes, the Chairman declared the closure of voting process and asked the scrutinizer to take the custody of ballot papers.



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Further it was announced that the combined results of the voting through remote e-voting and voting at the meeting through ballot process shall be submitted to the stock exchanges and will also be uploaded on Company's website in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thereafter the meeting concluded on 12:10 P.M. after the members cast their votes.

For MONTE CARLO FASHIONS LIMITED

CO. SECRETARY & COMPLIANCE OFFICER

