



September 1, 2017

To,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Sub- SUMMARY OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING**  
**SCRIP CODE – 511116**

Dear Sir,

This is with reference to the provisions of Regulation 30, Part A of Schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we hereby submit the summary of the proceedings of the Annual General Meeting:

The Seventieth Annual General Meeting ("Meeting") of the Company was held on Friday, 1st September, 2017, at 2.30 pm at the Registered Office of the Company situated at Autocars Compound, Adalat Road, Aurangabad - 431005.

Mr. Arvind Somani, Director of the Company was appointed as Chairman of the Annual General Meeting. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the Meeting and had not casted their votes electronically were provided an opportunity to cast their votes at the end the Meeting by ballot.

The shareholders transacted and approved the following business(es):

1. Considered and adopted the Audited Statement of Profit and Loss for the financial year ended on March 31, 2017 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. Re-appointed Ms. Mitu Mehrotra Goel (DIN 05188846), as Director of the Company, liable to retire by rotation.
3. Ratified the appointment of M/s Khandelwal Jain & Co., Chartered Accountants, Mumbai (Firm Registration No. 105049W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting i.e the 70<sup>th</sup> Annual General Meeting until the conclusion of the 72<sup>nd</sup> Annual General Meeting, (subject to ratification of the

**QUADRANT TELEVENTURES LIMITED**

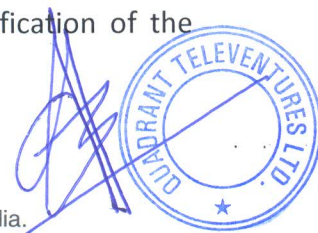
Corporate Identification Number : L00000MH1946PLC197474

Corporate Office : B-71, Phase-VII, Industrial Focal Point, Mohali - 160 055 (Punjab) India.

Tel : +91-172-5090000 Fax : +91-172-5090125

Regd. Office : Autocars Compound, Adalat Road, Aurangabad - 431 005 (Maharashtra) India.

Tel : +91-240-2320750-51, www.connectzone.in



appointment by the Members at every Annual General Meeting held after this Annual General Meeting) on such remuneration as shall be fixed by the Board of Directors of the Company.

4. Considered and approved the related party transactions in terms of the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with M/s Quadrant Enterprises Private Limited, Promoter Group entity and Associate Company by way of loan/advance in one or more tranches during the period from 15<sup>th</sup> September, 2017 to 14<sup>th</sup> September, 2018 for an amount not exceeding Rs.250 Crore (Rupees Two Hundred fifty Crore Only).
5. Appointed and Regularized Mr. Arvind Somani as Director/ Independent director (Non-Executive) of the Company to hold office for a period of five consecutive years from 29th March, 2017 to 28th March 2022
6. Ratified and confirmed the payment of remuneration to Cost Auditor of the Company
7. Considered and approved the issue of 8,60,000 (Eight Lacs Sixty Thousands) Unsecured Zero Coupon Compulsory Convertible Debentures of face value of Rs. 1,000/- (Rupees One Thousand Only) each convertible into 86,00,000 (Eighty Six Lacs) 2% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of face value of Rs. 100/- (Rupees One Hundred Only) each, in one or more tranches for an amount not exceeding Rs.86,00,00,000/- (Rupees Eighty Six Crores Only) to Videocon Telecommunications Limited, pursuant to conversion of Advances made by Videocon Telecommunications Limited from time to time, in compliance with CDR Package

Clarifications were provided to the queries raised by the members.

The Board of Directors had appointed Mrs. Gayathri R. Girish, Company Secretary in Whole-Time Practice, as Scrutinizer to supervise the e-voting and ballot voting process.

The Chairman declared all the resolutions as set out in the Notice as passed.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For QUADRANT TELEVENTURES LIMITED

AMIT VERMA

COMPANY SECRETARY★

MEMBERSHIP NO.:A27981

