



# Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE

**Administrative Office & Correspondence Address :**

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,  
19th Road, Chembur, Mumbai - 400 071. (INDIA)  
Tel. : (022) 2527 4142 / 6739 9999 ♦ Fax : 91-22-2527 0999  
E-mail : sswrl@bholenathcos.com ♦ WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 31<sup>st</sup> July'2017

To,  
**Bombay Stock Exchange Limited**  
**The Corporate Relationship Department**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter Ended on 30-06-2017

In pursuant to the Listing requirement, we wish to inform you that the Board of Directors of the Company at their meeting held on Monday, the 31<sup>st</sup> day of July'2017 have taken on record the Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June'2017.

We are furnishing herewith the details relating to Un-audited Financial Results in the format prescribed by you along with Limited Review, for your records.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,  
For **Shree Steel Wire Ropes Ltd**

**Director**  
Encl: As above



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BIS  
IS/ISO 9001:2008  
Certified Company

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Figures as at the end	Figures as at the end
		of Current Reporting Period  30.06.2017 (Unaudited) (In Lac's)	of the Previous Reporting Period  30.06.2016 (Unaudited) (In Lac's)
<b>PART - I</b>			
I.	Revenue from operations (Net of Excise Duty)	256.25	218.63
II.	Other income	7.13	8.35
III.	<b>Total Revenue (I + II)</b>	<b>263.38</b>	<b>226.98</b>
IV.	Expenses:		
a	Cost of materials consumed	164.20	119.71
b	Purchases of Stock-in-Trade	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(5.34)	25.03
d	Employee benefits expenses	34.42	23.84
e	Finance costs	0.29	0.15
f	Depreciation and amortization expenses	3.23	2.77
g	Other expenses	36.56	26.95
h	Prior Period Expenses	-	-
	<b>Total expenses</b>	<b>233.36</b>	<b>198.45</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>30.02</b>	<b>28.53</b>
VI.	Prior Period Expenses	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>30.02</b>	<b>28.53</b>
VIII.	Extraordinary Items	-	-
IX.	<b>Profit before tax (VII- VIII)</b>	<b>30.02</b>	<b>28.53</b>
X	Tax expenses:		
	(1) Current tax	-	-
	(2) Prior Period tax	-	-
	(3) Deferred tax	-	-
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>30.02</b>	<b>28.53</b>
XII	Profit/(loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit (Loss) for the period (XI + XIV)	30.02	28.53
XVI	Earnings per equity share:		
	(1) Basic	0.91	0.86
	(2) Diluted	0.91	0.86
<b>PART - II</b>			
A)	<b>PARTICULARS OF SHAREHOLDING</b>		
a)	<b>Public Shareholding</b>		
	Number of Shares	2,399,620	2,399,620
	Percentage of Shareholding	72.46	72.46
b)	<b>Promoters and Promoters Group Shareholding</b>		
	<b>Pledged / Encumbered</b>		
	Number of Shares	0	0
	Percentage of Shareholding	0	0
	<b>Non Pledged / Encumbered</b>		
	Number of Shares	911,870	911,870
	Percentage of Shareholding	27.54	27.54
	<b>Grand Total</b>		
	Number of Shares	3,311,490	3,311,490
	Percentage of Shareholding	100.00	100.00
B)	<b>INVESTORS COMPLAINTS</b>	<b>Quarter Ended 30/06/2017</b>	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	0	
	Disposed of during the quarter	0	
	Remaining unresolved during the quarter	0	





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**NOTES:**

- 1 The above results were taken on record after recommendation of Audit Committee. The Board has adopted the 1st quarter Un-audited results, at the Board Meeting held on 31st July, 2017.
- 2 Previous period's figures have been regrouped or rearranged, wherever necessary.
- 3 The above results for the quarter ended 30th June'2017 are with "Limited Review" by statutory auditor of the company as per listing agreement entered with stock exchange.
- 4 Investment in Non current assets include Rs. 2.30 crores paid for investment in residential flat. Sales Agreement for the same is still not executed, which is under process.
- 5 Segment Reporting as required by AS-17 is not applicable as the company operates in one single primary business segment i.e. Steel Wire Ropes Manufacturing
- 6 Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.
- 7 **Statement of Assets and Liabilities:**

Sr. No.	Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of the Previous Reporting Period
		30.06.2017 (Unaudited) (In Lac's)	30.06.2016 (Unaudited) (In Lac's)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHAREHOLDERS FUND:</b>			
	Capital	329.88	329.88
b)	Reserves and Surplus	599.22	569.10
<b>NON CURRENT LIABILITIES:</b>			
a)	Long Term Borrowings	11.79	5.36
b)	Long Term Provisions	17.05	11.94
<b>CURRENT LIABILITIES:</b>			
a)	Short Term Borrowings	2.69	-
b)	Trade Payables	168.21	39.07
c)	Other Current Liabilities	31.89	20.08
d)	Short Term Provisions	7.26	9.37
<b>TOTAL</b>		<b>1,167.99</b>	<b>984.80</b>
<b><u>ASSETS</u></b>			
<b>NON CURRENT ASSETS:</b>			
a)	<b>Fixed Assets</b>		
	i) Tangible Assets	119.66	114.30
	ii) Intangible Assets	27.11	27.11
b)	Non- Current Investments	230.63	0.18
c)	Deferred Tax Assets	19.94	19.71
d)	Long Term Loan and Advances	261.96	347.40
<b>CURRENT ASSETS:</b>			
a)	Inventories	168.94	135.39
b)	Trade Receivables	186.41	169.99
c)	Cash and Cash Equivalents	101.93	129.88
d)	Short Term Loan and Advances	51.41	40.84
<b>TOTAL</b>		<b>1,167.99</b>	<b>984.80</b>

DATED : 31.07.2017

For SHREE STEEL WIRE ROPES LTD.

PLACE : KHOPOLI

MAMQJ B. JESWANI  
MANAGING DIRECTOR



N. D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA ASSOCIATES

CHARTERED ACCOUNTANTS

Balkrishna Chamber, Office No. 18, 2nd Floor, 1/4 Issaji Street, Vadgadi, Mumbai - 400 003.  
Telefax: 2344 1661 / 2344 1635 • Resi.: 2671 4927 • Mobile: 98191 90230  
Email : [ndmehtaassociates@rediffmail.com](mailto:ndmehtaassociates@rediffmail.com)

**REF : CET/111/2017-2018**

## REPORT ON LIMITED REVIEW

To,  
The Board of Directors  
Shree Steel Wire Ropes Ltd.,

### MUMBAI

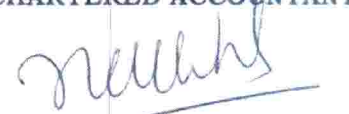
We have reviewed the accompanying statement of unaudited financial results of **SHREE STEEL WIRE ROPES LTD.** for the period ended **30.06.2017** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S. N. D. MEHTA ASSOCIATES  
CHARTERED ACCOUNTANTS**





**[PROPRIETOR]  
Membership no. 033258  
Firm Regn. No. 106266W**

**PLACE : MUMBAI  
DATE : 31<sup>ST</sup> July, 2017.**