



# Goldstone Infratech Limited

9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003. Telangana, INDIA  
Tel : +91-40-2780 7640, 0742, 1910, Fax : +91-40-39100012, 39120023

13<sup>th</sup> September, 2017

The BSE Ltd  
National Stock Exchange of India Limited

Dear Sirs,

**Sub: Outcome of the Board Meeting**

**Scrip Code Number : 532439**  
**Name on the Entity : Goldstone Infratech Ltd.**  
**Scrip ID on NSE : GOLDINFRA**

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 13<sup>th</sup> September 2017, have, inter alia,

1. Approved the un-audited financial results for the first quarter ended 30<sup>th</sup> June, 2017 ( in Compliance with Ind-AS);
2. Approved the Limited Review Report submitted by the Statutory Auditors;



Please find enclosed a copy of the Un-audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2017 and a copy of the Limited Review Report for the quarter.

Kindly note that Board Meeting Start Time : 11.30 A.M and End Time : 01.15 P.M

This is for your information and record.

Thanking You.

Yours faithfully,  
**For Goldstone Infratech Limited**

**P.Hanuman Prasad**  
**Company Secretary**

**Encl: a/a**



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## GOLDSTONE INFRA TECH LIMITED

CIN: L 64203TG2000PLC035451 - Email ID: Info@goldstone.net - www.goldstonepower.com

Regd.off: 9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-39120023

### STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

Particulars	Standalone (Rs.in Lakhs)			
	Quarter Ended			Year Ended
	IND AS June. 30, 2017 Un Audited	Mar. 31, 2017 Audited	IND AS Jun. 30, 2016 Un Audited	Mar 31,2017 Audited
<b>1 Income</b>				
a) Revenue from Operations	2494.69	3745.46	2223.93	11406.64
Other Operating Revenues	0.00	0.00	0	0
b) Other Income	20.72	31.17	14.31	120.37
<b>Total Income</b>	<b>2515.41</b>	<b>3776.63</b>	<b>2238.24</b>	<b>11527.01</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	1,460.73	1,821.08	1455.84	6680.13
(b) Purchases of stock - in - trade	0.00	0.00	0.00	0.00
( c ) Changes in inventories of finished goods,work-in-progress and stock-in trade	(86.20)	274.87	(137.08)	(89.27)
(d) Excise duty on Sales	272.78	346.48	161.41	918.19
(e) Power and Fuel	71.77	74.26	69.36	290.34
(f) Testing and Inspection Charges	43.78	41.06	42.51	194.78
(g) Employee benefit expenses	242.63	253.08	233.26	1012.15
(h) Finance Cost	132.56	176.75	119.65	536.98
(i) Depreciation & Amortisation expenses	138.53	134.89	133.29	539.27
(j) Other expenses	94.73	110.41	86.93	383.45
<b>Total Expenses</b>	<b>2371.30</b>	<b>3232.88</b>	<b>2165.17</b>	<b>10466.02</b>
<b>Profit/(loss) before exceptional items and tax ( 1 - 2)</b>	<b>144.11</b>	<b>543.75</b>	<b>73.07</b>	<b>1060.99</b>
Exceptional items	(9.90)	3.23	(5.91)	(100.95)
<b>4 Profit / (loss) before tax</b>	<b>134.22</b>	<b>546.98</b>	<b>67.16</b>	<b>960.04</b>
<b>5 Tax expenses</b>				
(1) Current Tax	42.00	281.00	14.00	425.00
(2) Deferred Tax	(18.53)	(16.62)	(16.95)	(66.06)
(3) Earlier Year Tax Adjustments (Net)	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>23.47</b>	<b>264.38</b>	<b>(2.95)</b>	<b>358.94</b>
<b>6 Net Profit after tax ( 4-5 )</b>	<b>110.74</b>	<b>282.60</b>	<b>70.11</b>	<b>601.10</b>
<b>7 Other Comprehensive income ( net of tax)</b>	<b>6.01</b>	<b>0.00</b>	<b>2.02</b>	<b>0.00</b>
<b>8 Total Comprehensive income ( 6+7)</b>	<b>116.75</b>	<b>282.60</b>	<b>72.13</b>	<b>601.10</b>
<b>9 Earnings Per Equity Share ( Face Vale of Rs. 4/- per Equity Share)</b>				
(a) Basic ( in Rs.)	0.32	0.78	0.20	1.67
(b) Diluted ( in Rs.)	0.32	0.78	0.20	1.67

#### Notes:

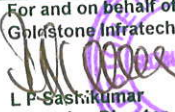
- The above un-audited Standalone results have been reviewed by the Audit Committee at their meeting held on 13th September, 2017 and thereafter approved by the Board of Directors at their meeting held on 13th September 2017.
- Pursuant to Regulation 33(3)(b) of SEBI(LODR) Regulations, 2015 the company has opted not to Consolidate the Results for the first three quarters of the Financial Year2017-2018. Therefore only Standalone Un audited Financial Results is being submitted.
- The Company has adopted Indian Accounting Standard ( Ind AS) with effect from 01 April 2017 and accordingly these un audited Standalone quarterly financial results for the quarter ended 30 June 2017 and Previous Year corresponding quarter 30.06.2016 are in compliance with ( Ind AS) as notified under the Companies ( Indian Accounting Standard) Rules, 2015 and specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/FAC/62/2015 dated 05 July 2016 and CIR/CFD/CMD/15/2015 dated 30 November 2015 and other recognised practices and Policies.
- The Limited Review Report has been carried out by the Statutory Auditors of the Company. The Results for the quarter ended June 2016 are made IND- AS compliant and have not been subject to Limited Review. However, the Management exercised due diligence of the results for the quarter ended June 2016 which provides a true and fair view to make the results comparable to the corresponding periods with current period Reconciliation Statement have been stated below ( Refer Note No. 8) to comply with Ind - AS
- Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators, which is considered to be the only reportable segment by the management.





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6	Provision for taxation is made at the effectife Income Tax rates	
7	Figures of the previous Period / Year have been re -grouped /re-arranged and/or recast wherever required	
8	Reconciliation of net profit after tax as previously reported under indian GAAP and Ind AS for the quarter ended 30th June 2016:	
		3 months ended 30th June 2016 ( Un Audited)
	Net Profit as per Previous Indian GAAP	70.11
	Finace cost on account of unwinding of interest on discounting liabilities	-5.95
	Reversal of Prior Period Taxes	5.91
	Acturial gain/loss on Post employment benefit obligations	0.00
	Impact on Deferred Tax	2.06
	Net Profit under IND AS	72.13
	For and on behalf of the Board or Directors Goldstone Infratech Limited  L P Sashikumar Managing Director	
	Place: Secunderabad Date: 13th September, 2017	



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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### Limited Review Report- Standalone Financial Results

Review Report to  
The Board of Directors  
Goldstone Infratech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Goldstone Infratech Limited (the 'Company') for the quarter ended June 30th, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> September, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. The accompanying financial results and other financial information for the corresponding quarter ended June 30, 2016, have not been reviewed and presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

A Krishna Rao  
Partner  
M.No. 020085



Place: Hyderabad  
Date: 13.09.2017