



HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
• www.hirect.com • corporate@hirect.com / marketing@hirect.com • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/94

9th September, 2017

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: Regulation 44(3) of SEBI LODR, 2015 - Voting Results of 59th Annual General Meeting of the Company held on 8th September, 2017 along with Scrutinizer Report.

Dear Sirs,

We enclose the Voting Results of the 59th Annual General Meeting of the Company held on 8th September, 2017.

We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM. The above are also being uploaded on the Company's website viz. hirect.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hind Rectifiers Limited**
Meenakshi Anchia
Meenakshi Anchia
(Compliance Officer)

Encl: As above

HIND RECTIFIERS LTD

Voting Results of the 59th Annual General Meeting of the Company held on 8th September, 2017

Item no of the Notice	Particulars	Votes in favour	Votes against	Invalid votes
1	Consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March, 2017 along with the reports of the Board of Directors' and Auditors' thereon.	5645095	-	10
2	Re-appointment of Shri Pawan Golyan, a Director liable to retire by rotation.	5422095	-	10
3.	Appointment of M/s Ravi A. Shah & Associates, Chartered Accountants as Statutory Auditors and fixing their remuneration	5645095	-	10
4.	Appointment of Branch Auditors for Nashik Plant and fixing their remuneration	5645095	-	10
5.	Appointment of Branch Auditors for Dehradun Plants and fixing their remuneration	5645095	-	10
6.	Ratification of remuneration to Cost Auditors	5645095	-	10
7.	Determine the fees for delivery of any document	5645095	-	10
8.	Appointment of Smt. Akshada Nevatia as an Executive Director and approval of remuneration	302748	-	10
9.	Appointment of Shri	5643295	-	10



	Vandan Shah as a Non-Executive Director			
10.	Invitation and acceptance of Unsecured Fixed Deposits from the Members	5645095	-	10
11.	Re-classification of the Status of the Existing Promoters of the Company	3576657	-	10

Notes:

1. The mode of voting for all resolutions was e-voting at remote place and poll at the meeting.
2. All the aforesaid resolutions were passed with requisite majority.

For Hind Rectifiers Limited



S. K. Nevatia
(Chairman and Managing Director)



Date: 9.09.2017
Place: Mumbai

Voting Results

Date of the AGM	8 th September, 2017
Total number of shareholders on record date (cut off date)	6115 on 1 st September, 2017
No. of shareholders present in the meeting either in person or through proxy:	69
Promoters and Promoter Group:	10
Public:	59
No. of Shareholders attended the meeting through Video Conferencing	Not applicable
Promoters and Promoter Group:	
Public	



Hind Rectifiers Limited

To consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2017 along with the reports of the Board of Directors' and Auditors' thereon.

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: No

Resolution No. 1

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		5633047	84.05	5633047	0	100	0
	Total		5633047	84.05	5633047	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	5645095	37.49	5645095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Re-appointment of Shri Pawan Golyan a Director liable to retire by rotation.

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: Yes
Resolution No. 2

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		5410047	80.73	5410047	0	100	0
	Total		5410047	80.73	5410047	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	5422095	36.01	5422095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited
 Appointment of M/s Ravi A. Shah & Associates, Chartered Accountants as Statutory Auditors and fixing their remuneration
 Resolution required: (Ordinary / Special) : Ordinary
 Whether promoter/ promoter group are interested in the agenda/ resolution: No
 Resolution No. 3

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1	Promoter and Promoter Group	6701757	0	0	0	0	0	0
	E-Voting Poll*		5633047	84.05	5633047	0	100	0
	Total		5633047	84.05	5633047	0	100	0
2	Public-Institutions	9750	0	0	0	0	0	0
	E-Voting Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3	Public-Non Institutions	8346423	348	0.004	348	0	100	0
	E-Voting Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
	Total	15057930	5645095	37.49	5645095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Appointment of Branch Auditors for Nashik Plant and fixing their remuneration

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: No

Resolution No. 4

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		5633047	84.05	5633047	0	100	0
	Total		5633047	84.05	5633047	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	5645095	37.49	5645095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Appointment of Branch Auditors for Dehradun Plant and fixing their remuneration

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: No

Resolution No. 5

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		5633047	84.05	5633047	0	100	0
	Total		5633047	84.05	5633047	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	5645095	37.49	5645095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Ratification of remuneration to Cost Auditors

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution: No

Resolution No. 6

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		5633047	84.05	5633047	0	100	0
	Total		5633047	84.05	5633047	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	5645095	37.49	5645095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Determine the fees for delivery of any document

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: No

Resolution No. 7

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		5633047	84.05	5633047	0	100	0
	Total		5633047	84.05	5633047	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	5645095	37.49	5645095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Appointment of Smt. Akshada Nevatia as an Executive Director and approval of remuneration.

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: Yes

Resolution No. 8

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		290700	4.34	290700	0	100	0
	Total		290700	4.34	290700	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	302748	2.01	302748	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Appointment of Shri Vandan Shah as a Non-Executive Director

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: Yes
Resolution No. 9

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1 Promoter and Promoter Group	E-Voting Poll*	6701757	0	0	0	0	0	0
	Total		5633047	84.05	5633047	0	100	0
2 Public-Institutions	E-Voting Poll*	9750	5633047	84.05	5633047	0	100	0
	Total		0	0	0	0	0	0
3 Public-Non Institutions	E-Voting Poll*	8346423	348	0.004	348	0	100	0
	Total		9900	0.12	9900	0	100	0
Total	E-Voting Poll*	15057930	10248	0.12	10248	0	100	0
	Total		5643295	37.48	5643295	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Invitation and acceptance of Unsecured Fixed Deposits from the Members

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution: No

Resolution No. 10

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		5633047	84.05	5633047	0	100	0
	Total		5633047	84.05	5633047	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public- Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		11700	0.14	11700	0	100	0
	Total		12048	0.14	12048	0	100	0
Total		15057930	5645095	37.49	5645095	0	100	0

*Voting through ballot paper at the AGM



Hind Rectifiers Limited

Re-classification of the Status of the Existing Promoters of the Company

Resolution required: (Ordinary / Special) : Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution: Yes
Resolution No. 11

Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1 Promoter and Promoter Group	E-Voting	6701757	0	0	0	0	0	0
	Poll*		3566409	53.22	3566409	0	100	0
	Total		3566409	53.22	3566409	0	100	0
2 Public-Institutions	E-Voting	9750	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Total		0	0	0	0	0	0
3 Public-Non Institutions	E-Voting	8346423	348	0.004	348	0	100	0
	Poll*		9900	0.12	9900	0	100	0
	Total		10248	0.12	10248	0	100	0
Total		15057930	3576657	23.75	3576657	0	100	0

*Voting through ballot paper at the AGM



FOR HIND RECTIFIERS LTD.
Meenakshi Anchlia
(MEENAKSHIANCHLIA)
COMPANY SECRETARY

FORM No. MGT-13

Combined Report of Scrutinizer for Remote e-voting & Poll Process
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of
the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Hind Rectifiers Limited,
Lake Road, Bhandup West
Mumbai - 400078

Subject: 59th Annual General Meeting of the Shareholders of Hind Rectifiers Limited held on Friday, September 8, 2017 at 3:30 p.m. at Kamalnayan Bajaj Hall & Art Gallery, Bajaj Bhavan, Ground Floor, Nariman Point, Mumbai - 400 021.

Dear Sir,

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner have been duly appointed by the Board of Directors for the purpose of scrutinizing the Remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the Resolutions contained in the Notice of the 59th AGM of Equity Shareholders of Hind Rectifiers Limited at their Meeting held on Friday, September 8, 2017 at Kamalnayan Bajaj Hall & Art Gallery, Bajaj Bhavan, Ground Floor, Nariman Point, Mumbai - 400 021.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (Remote e-voting) and voting by Poll at the venue of AGM on the Resolutions contained in the Notice of the 59th AGM of the Members of the Company. Our responsibility as a Scrutinizer for the Remote e-voting process and for the Poll at the 59th AGM is restricted to make a Scrutinizer's Report of the Votes Cast "in favour" or "against" the Resolutions as



stated below on the report generated from the Remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by Company to provide Remote e-voting facilities and the Report generated electronically for voting by Poll at the venue of AGM.

After the time fixed for closing of Poll by the Chairperson, Ballot box kept for polling was locked in our presence with due identification marks placed by us.

The locked Ballot box was subsequently opened by us in the presence of two witnesses, who are not in employment of the Company, thereafter; the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Registrar and Transfer Agents/ the Company and the authorizations/ proxies lodged with the Company. Incomplete, invalid and defective Poll papers were rejected by us.

The Consolidated Scrutinizer's Report on the resolutions proposed in the Notice of the AGM with respect to Remote e-voting and Poll Process is as under:

ITEM NO. 1: ORDINARY RESOLUTION:

Adoption of Audited Financial Statement of the Company for the Financial Year ended March 31, 2017, along with the Reports of the Board of Directors' and Auditor's thereon.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
Poll/Ballot voting	5644747	36	5644747	100	--	--	--	10
Total	5645095	46	5645095	100	--	--	--	10



ITEM NO. 2: ORDINARY RESOLUTION:

Re-appointment of Shri Pawan Golyan (DIN: 00356807), who retires by rotation.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
*Poll/Ballot voting	5421747	35	5421747	100	--	--	--	10
Total	5422095	45	5422095	100	--	--	--	10

* Note: Surabhi Golyan, Member being interested in the aforesaid resolution abstained from voting.

ITEM NO. 3: ORDINARY RESOLUTION:

Appointment of M/s. Ravi A. Shah & Associates, Chartered Accountants as a Statutory Auditors, in place of M/s. Khandwala & Shah, Chartered Accountants for a term of Five (5) years.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
Poll/Ballot voting	5644747	36	5644747	100	--	--	--	10
Total	5645095	46	5645095	100	--	--	--	10



ITEM NO. 4: ORDINARY RESOLUTION:

Appointment of M/s. Ratan Chandak & Co., Chartered Accountants as the Branch Auditors for Nashik Plant of the Company.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
Poll/Ballot voting	5644747	36	5644747	100	--	--	--	10
Total	5645095	46	5645095	100	--	--	--	10

ITEM NO. 5: ORDINARY RESOLUTION:

Appointment of M/s. Ronak Gada & Associates, Chartered Accountants as the Branch Auditors for Dehradun Plant of the Company.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			*Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
Poll/Ballot voting	5644747	36	5644747	100	--	--	--	10
Total	5645095	46	5645095	100	--	--	--	10



ITEM NO. 6: ORDINARY RESOLUTION:

Ratification of Remuneration paid to Cost Auditors of the Company:

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
Poll/Ballot voting	5644747	36	5644747	100	--	--	--	10
Total	5645095	46	5645095	100	--	--	--	10

ITEM NO. 7: ORDINARY RESOLUTION:

Determining the fees for Service of Delivery of any Documents requested by Members of the Company:

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
Poll/Ballot voting	5644747	36	5644747	100	--	--	--	10
Total	5645095	46	5645095	100	--	--	--	10



ITEM NO. 8: ORDINARY RESOLUTION:

Appointment of Ms. Akshada Nevatia as an Executive Director of the Company for a term of Three (3) years, Commencing from 15th January, 2017.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
*Poll/Ballot voting	302400	30	302400	100	--	--	--	10
Total	302748	40	302748	100	--	--	--	10

* Note: S. K. Nevatia, Suramya Nevatia, Bharti Nevatia, Shriya Nevatia, Saurabh Nevatia and Akshada Nevatia (Jog) Members being interested in the aforesaid resolution abstained from voting.

ITEM NO. 9: ORDINARY RESOLUTION:

Appointment of Shri Vandan Shah as a Non - Executive Director of the Company.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	348	10	348	100	--	--	--	--
*Poll/Ballot voting	5642947	35	5642947	100	--	--	--	10
Total	5643295	45	5643295	100	--	--	--	10

* Note: Vandan Shah Member being interested in the aforesaid resolution abstained from voting.



ITEM NO. 10: ORDINARY RESOLUTION:

Invitation and Acceptance of Unsecured Fixed Deposits from the Members

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			*Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	348	10	348	100	--	--	--	--
Poll/Ballot voting	5644747	36	5644747	100	--	--	--	10
Total	5645095	46	5645095	100	--	--	--	10

ITEM NO. 11: ORDINARY RESOLUTION:

Re- classification of the status of the existing promoters of the Company from "Promoter and Promoter Group Category" to "Public Category".

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	348	10	348	100	--	--	--	--
*Poll/Ballot voting	3576309	32	3576309	100	--	--	--	10
Total	3576657	42	3576657	100	--	--	--	10

* Note: S. K. Nevatia, Surabhi Golyan, Bharat Swaroop and Vandan Shah were interested in the aforesaid resolution, hence abstained and did not vote.



All the resolutions voted through Remote e-voting and Poll Process were passed with Requisite Majority.

The Poll papers and all other relevant records were sealed and handed over to the Chairperson of the Company for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries


MUMBAI
[CS MAHESH SONI]
PARTNER
FCS: 3706; COP: 2324

PLACE: MUMBAI
DATE: SEPTEMBER 8, 2017.