



September 14, 2017

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure of Voting Results of 21st Annual General Meeting of the Company.

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith the voting results in respect of the Remote E-voting and Poll on the resolutions item No. 1 to 6 as per the Notice dated May 30, 2017 of 21st Annual General Meeting of the Company held on September 13, 2017.

A copy of the consolidated Scrutinizer's Report dated September 13, 2017 in respect of the votes cast through Remote E-voting and Poll is enclosed herewith.

Kindly take the above information on your record and acknowledge a receipt of the same.

Thanking you.
Yours faithfully,

For **Tips Industries Limited**

A handwritten signature in black ink, appearing to read 'Bijal R. Patel', is written over a horizontal line.

Bijal R. Patel
Company Secretary

Encl: as above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Tips Industries Limited

1 - Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors for the financial year ended March 31, 2017.

Resolution Required : (Ordinary)		1 - Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors for the financial year ended March 31, 2017.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10712762	100.0000	10712762	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3605897	563618	15.6305	17481	546137	3.1016	96.8984
	Poll		564418	15.6526	559156	5262	99.0677	0.9323
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1128036	31.2831	576637	551399	51.1187	48.8813
Total		14318659	11840798	82.6949	11289399	551399	95.3432	4.6568



Tips Industries Limited

2 - Declaration of Dividend on Equity Shares for the financial year ended March 31, 2017.

Resolution Required : (Ordinary)		NO									
Whether promoter/ promoter group are interested in the agenda/resolution?		NO									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100			
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		10712762	100.0000	10712762	0	100.0000	0.0000	0.0000		
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000		
Public Non Institutions	E-Voting	3605897	563618	15.6305	563518	100	99.9823	0.0177			
	Poll		564668	15.6596	564668	0	100.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		1128286	31.2901	1128186	100	99.9911	0.0089	0.0089		
Total		14318659	11841048	82.6966	11840948	100	99.9992	0.0008			



Tips Industries Limited

Resolution Required : (Ordinary)		3 - Re-appointment of Mr. Kumar Taurani, who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES*						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		2486218	23.2080	2486218	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	10712762	0	0.0000	0	0	0.0000	0.0000
	Total		2486218	23.2080	2486218	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		563618	15.6305	17481	546137	3.1016	96.8984
	Poll		564418	15.6526	559156	5262	99.0677	0.9323
	Postal Ballot	3605897	0	0.0000	0	0	0.0000	0.0000
	Total		1128036	31.2831	576637	551399	51.1187	48.8813
Total		14318659	3614254	25.2416	3062855	551399	84.7438	15.2562

* As per the Provision of the Companies Act, 2013, Mr. Kumar S. Taurani, Mr. Ramesh S. Taurani & Mrs. Renu K. Taurani are interested and Ms. Varsha R. Taurani and Mr. Shyam M. Lakhani are not interested in this Resolution.



Tips Industries Limited

4 - Appointment of M/s. SSPA & Associates, Chartered Accountants as Statutory Auditors of the Company.

Resolution Required : (Ordinary)		NO									
Whether promoter/ promoter group are interested in the agenda/resolution?											
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100			
Promoter and Promoter Group	E-Voting		10712762	100.0000	10712762	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	10712762	0	0.0000	0	0	0.0000	0.0000			
	Total		10712762	100.0000	10712762	0	100.0000	0.0000			
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000			
	Total		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	E-Voting		563618	15.6305	17481	546137	3.1016	96.8984			
	Poll		564668	15.6596	559156	5512	99.0239	0.9761			
	Postal Ballot	3605897	0	0.0000	0	0	0.0000	0.0000			
	Total		1128286	31.2901	576637	551649	51.1073	48.8927			
Total		14318659	11841048	82.6966	11289399	551649	95.3412	4.6588			



Tips Industries Limited

5 - To increase in the remuneration of Mr. Kumar Taurani, Chairman & Managing Director of the Company.

Resolution Required : (Special)		5 - To increase in the remuneration of Mr. Kumar Taurani, Chairman & Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES*						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		2486218	23.2080	2486218	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	10712762	0	0.0000	0	0	0.0000	0.0000
	Total		2486218	23.2080	2486218	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		563618	15.6305	17481	546137	3.1016	96.8984
	Poll		564668	15.6596	558163	6505	98.8480	1.1520
	Postal Ballot	3605897	0	0.0000	0	0	0.0000	0.0000
	Total		1128286	31.2901	575644	552642	51.0193	48.9807
Total		14318659	3614504	25.2433	3061862	552642	84.7104	15.2896

* As per the Provision of the Companies Act, 2013, Mr. Kumar S. Taurani, Mr. Ramesh S. Taurani & Mrs. Renu K. Taurani are interested and Ms. Varsha R. Taurani and Mr. Shyam M. Lakhani are not interested in this Resolution.



Tips Industries Limited

6 - To increase in the remuneration of Mr. Ramesh Taurani, Managing Director of the Company.

Resolution Required : (Special)		Whether promoter/ promoter group are interested in the agenda/resolution?						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting		2480218	23.1520	2480218	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	10712762	0	0.0000	0	0	0.0000	0.0000
	Total		2480218	23.1520	2480218	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		563618	15.6305	17481	546137	3.1016	96.8984
	Poll		564668	15.6596	558163	6505	98.8480	1.1520
	Postal Ballot	3605897	0	0.0000	0	0	0.0000	0.0000
	Total		1128286	31.2901	575644	552642	51.0193	48.9807
Total		14318659	3608504	25.2014	3055862	552642	84.6850	15.3150

* As per the Provision of the Companies Act, 2013, Mr. Kumar S. Taurani, Mr. Ramesh S. Taurani & Mrs. Varsha R. Taurani are interested and Ms. Renu K. Taurani and Mr. Shyam M. Lakhani are not interested in this Resolution.



FORM NO. MGT-13

Report of the Scrutiniser

*[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]*

To,
Mr. Kumar S. Taurani,
Chairman,
21st Annual General Meeting of the Equity Shareholders of
Tips Industries Ltd.,
Held on Wednesday, 13th September, 2017 at
Jubilee Room, Hotel Sun-N-Sand,
Juhu, Mumbai – 400 049.

Dear Sir,

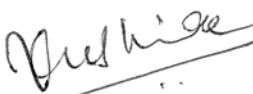
1. I CS Shirish Shetye, Practicing Company Secretary, have been appointed as Scrutiniser by the Board of Directors of Tips Industries Limited (“the Company”) at its meeting held on 30th May, 2017, for the purpose of scrutinising the e-voting and for conducting the poll process at the 21st Annual General Meeting (“21st AGM”) and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice of the 21st AGM of the Equity Shareholders of the Company, held on 13th September, 2017 at Jubilee Room, Hotel Sun-N-Sand, Juhu, Mumbai – 400 049.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of the 21st AGM of the members of the Company. My responsibility as a scrutiniser for the e-voting is restricted to make a Scrutiniser’s Report of the votes cast “in favour” or “against” the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (“CDSL”), the authorised agency to provide e-voting facilities.
3. Further to above, I submit my report as under:
 - (1) The Company has provided the e-voting facility through CDSL on their website www.evotingindia.com. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also it’s Service Provider to facilitate their shareholders to cast their votes through e-voting.



SHIRISH SHETYE & ASSOCIATES
COMPANY SECRETARIES

- (2) The notices sent, both through email and physical form, contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
- (3) As prescribed in the said Rules, the Company has also published an advertisement on 20th August, 2017 and it carried the required information as specified in the said rules.
- (4) The Company has arranged the poll papers and the same were distributed to the members and proxies present at the meeting. In case of joint holders, the poll paper was given to the first named holder or in his/her absence, to the joint holder attending the meeting as appearing in the chronological order in the folio.
- (5) I have kept a record of the poll papers received in response to the poll, by initialling it.
- (6) I have ensured that the empty ballot boxes were duly locked and sealed in my presence with due identification marks placed by me, in the presence of the members and proxies.
- (7) The ballot boxes were opened in my presence and the presence of two persons viz. Mr. Vijay Shinde and Mr. Aatish Kolambe as witnesses after the voting process was over. The poll papers were diligently scrutinised and reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorisations/ proxies lodged with the Company.
- (8) The poll papers, which were incomplete and/or which were otherwise found defective were treated as invalid and kept separately.
- (9) The e-voting was commenced from 10th September, 2017 (10.00 a.m.) and ended on 12th September, 2017 (5.00 p.m.).
- (10) The votes cast were unblocked on 12th September, 2017 in the presence of two witnesses, Mr. Vijay Shinde and Mr. Aatish Kolambe, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.




Mr. Vijay Shinde


Mr. Aatish Kolambe

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COMPANY SECRETARIES

(11) The e-voting data was scrutinised by me for verification of votes cast in favour and against of the respective Resolution.

(12) Thereafter, the details containing, inter alia, list of Equity Shareholder, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com>. The result of the e-voting exercised and the ballot process at the 21st AGM is as under:

Item No. 1 – as an Ordinary Resolution:- To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	31	1,07,30,243	90.62
Physical poll at the AGM	18	5,59,156	4.72
Total	49	1,12,89,399	95.34

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	9	5,46,137	4.61
Physical poll at the AGM	1	5,262	0.05
Total	10	5,51,399	4.66

(iii) Invalid votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	2	750
Total	2	750

* Signature mismatch for one member and one member abstained for voting.



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COMPANY SECRETARIES

Item No. 2 – as an Ordinary Resolution:- To declare dividend on equity shares for the financial year ended March 31, 2017.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	38	1,12,76,280	95.23
Physical poll at the AGM	20	5,64,668	4.77
Total	58	1,18,40,948	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	100	0.00
Physical poll at the AGM	0	0	0.00
Total	2	100	0.00

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	500
Total	1	500

* Signature mismatch.

Item No. 3 – as an Ordinary Resolution:- To appoint Mr. Kumar Taurani (DIN:00555831) as a Director of the Company, who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	28	25,03,699	69.27
Physical poll at the AGM	18	5,59,156	15.47
Total	46	30,62,855	84.74



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(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	9	5,46,137	15.11
Physical poll at the AGM	1	5,262	0.15
Total	10	5,51,399	15.26

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	2	750
Total	2	750

* Signature mismatch for one member and one member abstained from voting.

Item No. 4 – as an Ordinary Resolution:- To appoint M/s SSPA & Associates, Chartered Accountants (Firm Registration No. 131069W), as the Statutory Auditors of the Company, to hold the office from the conclusion of 21st AGM till the conclusion of 23rd AGM.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	31	1,07,30,243	90.62
Physical poll at the AGM	18	5,59,156	4.72
Total	49	1,12,89,399	95.34

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	9	5,46,137	4.61
Physical poll at the AGM	2	5,512	0.05
Total	11	5,51,649	4.66



(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	500
Total	1	500

* Signature mismatch.

Item No. 5 – as a Special Resolution:- Partial modification of the Special Resolution passed on 14th August, 2015 and increase in remuneration to Rs.14 lacs per month i.e. Rs.168 lacs per annum payable to Mr. Kumar Taurani w.e.f. 3rd February, 2017 till his remaining term of tenure i.e. up to 31st May, 2018 as Chairman and Managing Director.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	28	25,03,699	69.27
Physical poll at the AGM	6	5,58,163	15.44
Total	34	30,61,862	84.71

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	9	5,46,137	15.11
Physical poll at the AGM	14	6,505	0.18
Total	23	5,52,642	15.29

(iii) Invalid votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	500
Total	1	500

* Signature mismatch.



SHIRISH SHETYE & ASSOCIATES
COMPANY SECRETARIES

Item No. 6 – as a Special Resolution:- Partial modification of the Special Resolution passed on 14th August, 2015 and increase in remuneration to Rs.14 lacs per month i.e. Rs.168 lacs per annum payable to Mr. Ramesh Taurani w.e.f. 3rd February, 2017 till his remaining term of tenure i.e. up to 31st May, 2018 as Managing Director.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	28	24,97,699	69.22
Physical poll at the AGM	6	5,58,163	15.47
Total	34	30,55,862	84.69

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	9	5,46,137	15.13
Physical poll at the AGM	14	6,505	0.18
Total	23	5,52,642	15.31

(iii) Invalid votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	500
Total	1	500

* Signature mismatch.

4. A Register containing details of list of equity shareholders, who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution under e-voting and ballot form is enclosed.
5. I shall hand over the poll papers and other related papers/registers and records for safe custody to Ms. Bijal Patel, Company Secretary of the Company who is authorised by the Board to supervise the entire voting process after the Chairman approves and signs the minutes of the meeting.



SHIRISH SHETYE & ASSOCIATES
COMPANY SECRETARIES

6. You may accordingly declare the result of the voting by e-voting and poll form.
7. The above mentioned resolutions are deemed to be passed as on the date of the 21st AGM.

Thanking you,

Place : Mumbai
13th September, 2017



A handwritten signature in black ink, appearing to read "Shirish Shetye".

CS Shirish Shetye, FCS-1926
Practicing Company Secretary CP 825
Scrutiniser for e-voting and ballot form

Countersigned and received the report

A handwritten signature in black ink, appearing to read "Bijal Patel".

Bijal Patel
Company Secretary