



XSL/SE/2017

September 15, 2017

The Asst. Vice President,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Fax :No. 022 - 26598237/8  
Scrip Code: XCHANGING

Department of Corporate Services -  
CRD  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Fax No. 022 - 22723121  
Scrip Code: 532616

Xchanging Solutions Limited, a DXC  
Technology Company

**Sub: Submission of Financial Results for Quarter Ended June 30, 2017  
published in newspapers "Financial Express and Sanjevani"**

CIN: L72200KA2002PLC030072

Registered Office: SJR I-Park, Plot No. 13,  
14, 15 EPIP Industrial Area, Phase 1,  
Whitefield, Bangalore, Karnataka - 560 066  
India

T +91.(0)80.30540000

F +91.(0)80.41157394

[www.dxc.technology](http://www.dxc.technology)

271, Udyog Vihar, Phase - II,

Gurgaon - 122016

T +91 124 4339333

F +91 124 4080995

**Ref : Regulation 47 & Other applicable regulations of SEBI (Listing  
Obligation and Disclosure Requirements) Regulations 2015**

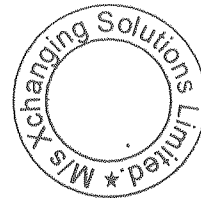
Dear Sir(s),

With reference to the above we are enclosing herewith a copy of financial  
results for the quarter ended June 30, 2017 that has been published in  
newspapers "Financial Express and Sanjevani"

You are requested to take the above information on records.

Yours faithfully,  
For Xchanging Solutions Limited

*Mayank Jain*  
Mayank Jain  
Company Secretary



**Membership No: - A26620**

**Address: - SJR I-Park, Plot 13, 14, 15, EPIP Industrial Area,  
Phase I, Whitefield, Bangalore - 560 066**

SEBI CIRCULAR  
OCTOBER 10, 2016  
PUBLIC SHAREHOLDERS OF  
**INDUSTRIES LIMITED**

avrao Khadye Marg,  
- 400011.

7  
offernbrltd@gmail.com

paar and Holdings Private Limited, (Mrs. Shreelekha Damani and others), being the promoters of The Nav Bharat (the Company), on behalf of themselves and/or others of the Nav Bharat in accordance with the provisions of the Companies Act, 2013.

and Cold Storage. The Nav Bharat was previously recognised by the Securities and Exchange Board of India and has been moved to the Dissemination

Industries Limited

Khadye Marg, Sant Gadge Maharaj

₹ 20 Lakhs comprising of 2,00,000 equity shares issued by the Nav Bharat & Promoter Group and balance shareholders. The Nav Bharat is also having a stake in the business of finance.

on 31<sup>st</sup> August, 2017 is as follows:

Particulars	% to total paid up capital
Equity Share Capital	0.50
Reserves	1.86
Other Equity	1.50
Other	53.21
Total	10.23
Other	5.03
Total	72.33

for the last three years of the Company and consolidated are as follows:

(₹ In Lakhs)	
31.03.2016	31.03.2015
20	20
636.97	600.76
36.21	59.22
(₹ In Lakhs)	
31.03.2016	31.03.2015
20	20
914.62	634.51
280.11	57.57

October 10, 2016 ("SEBI Circular"), the Public Shareholders of the Company which of Annexure A of the SEBI Circular, Category I - Merchant Banker, as Independent Valuer") on 3<sup>rd</sup> July, 2017.

able valuation methodologies, has valued ₹ 212.60 (Rupees Two Hundred and Twelve Paise Only) per equity share of the Nav Bharat. The registered Office of the Nav Bharat is at Public Announcement.

of the Nav Bharat from the Public Shareholders (Exit Offer) per equity Share ("Exit Offer") as stated above.

ent Form") & Blank Transfer Deed in the register of shareholders as on the date of tender your shares at the Exit Offer of the Nav Bharat, as mentioned below:

**LIMITED - EXIT OFFER**

arg, Sant Gadge Maharaj Chowk,

close on Tuesday, 3<sup>rd</sup> October, 2017. The Exit Offer is as prescribed above.

mentioned Offer Period, have right to tender your shares at the same price as mentioned above. The Exit Offer is terminated by the Independent Valuer. The Public Shareholders are liable to acquire such Shares.

and on behalf of the Acquirers

Sd/-  
**Sandhya R. Kini**  
Authorised Signatory

For detailed description about the tender, please refer to the prospectus available for download from our website [www.saitenders.com](http://www.saitenders.com). BGM, V/C (P/G), PEO TK, Advt.No. BSP- 170/17-18, Dt. 14/09/2017

Registered Office: Ispat Bhawan, Lodhi Road, New Delhi 110 003

Corporate Identity Number : L27109DL1973GOL00456, Website: [www.sail.co.in](http://www.sail.co.in)

There's a little bit of SAIL in everybody's life

**Xchanging Solutions Limited**

(a DXC Technology Company)

Registered Office: SJR I Park, Plot No.13, 14, 15, EPIP Industrial Area, Phase I, Whitefield, Bangalore-560066

Tel.: +91 80 3054 0000; Fax: +91 80 4115 7394

CIN- L72200KA2002PLC030072

Email: [info@xchanging.com](mailto:info@xchanging.com) Website: [www.xchanging.com](http://www.xchanging.com)

Extract of standalone unaudited financial results of Xchanging Solutions Limited for the quarter ended June 30, 2017.

(Rs in lakhs)

Particulars	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 30/06/2016 (Unaudited)
(Refer Notes Below)		
Total income from operations (net)	1,689	2,153
Net Profit / (Loss) before tax	232	(293)
Net Profit / (Loss) after tax	105	(282)
Total Comprehensive Income (After tax) for the period	146	(261)
Paid up equity share capital (Face value per share Rs 10/-)	11,140	11,140
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-
Earnings / (Loss) per Equity Share on Net Profit / (Loss) after tax (of Rs. 10 each) (not annualised)		
Basic :	0.09	(0.25)
Diluted :	0.09	(0.25)

1) The above unaudited financial results of Xchanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at its meeting held on September 13, 2017. The statutory auditors have carried out limited review of financial results for the Quarter Ended June 30, 2017.

2) On August 1, 2002, the Company issued 1,500,000, 11% debentures of face value of Rs. 100 each. The debentures were repayable at par at the end of five years from the date of issuance. Based on the orders of the Debt Recovery Tribunal, the Company had issued duplicate debenture certificates for 625,000 debentures in favour of a Bank and these debentures were redeemed in June 2007. Post redemption of these debentures, a civil suit was filed against the Company by Third Party claiming rights over the said 625,000 debentures. On the basis of an interim application filed by the Third Party, the Hon'ble High Court passed an Interim Order in restraining the Company from reflecting the redemption of debentures and directing the Company to continue to show it as due and payable. The Hon'ble Madras High Court vide order dated September 28, 2016 dismissed the suit filed by the said Third Party and also set aside the interim order. The Third Party has approached the Hon'ble Supreme Court against the said order of the Hon'ble Madras High Court. On January 20, 2017 the Hon'ble Supreme Court has issued notice to the Company. Based on the legal advice obtained, the company is of the opinion that no adjustments are considered necessary.

3) The Company has adopted the Indian Accounting Standard (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4) The Ind AS compliant financial results for the corresponding quarter ended June 30, 2016 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results relating to quarter ended June 30, 2016 under the Ind AS have not been subjected to limited review by the statutory auditors of the company. The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules 2015.

5) Reconciliation of profit after tax for the quarter ended June 30, 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below:

Particulars	Notes	Quarter ended 30/06/2016 (Rs in lakhs)
Loss after tax as reported in previous year as per Indian GAAP		(261)
Employee benefits expense		
a) Actuarial (gain) / loss on defined benefit plan transferred to other comprehensive income	(A)	(21)
Loss after tax as reported as per Ind AS		(282)
Other comprehensive income		21
Total Comprehensive Income as per Ind AS		(261)

(A) The actuarial gains and losses, under Ind AS form part of remeasurement of the net defined benefit liability and is recognised in other comprehensive income, as against recognition in profit or loss under previous GAAP.

6) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.xchanging.com/investor-relations/xsl-content](http://www.xchanging.com/investor-relations/xsl-content).

By Order of the Board of Directors

Srikrishna Madhavan  
Executive Director &  
Chief Executive Officer

Place : Bangalore  
Date: 13/09/2017

STATEMENT OF FINANCIAL RESULTS  
FOR THE QUARTER

Sr. No.	PARTICULARS
1	Total Income from operations
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary)
3	Net Profit / (Loss) for the period before (after Exceptional and/or Extraordinary)
4	Net Profit / (Loss) for the period after (after Exceptional and/or Extraordinary)
5	Total Comprehensive Income for the period after tax and Other Comprehensive Income
6	Equity Share Capital
7	Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)
8	Earnings per share (in ₹) (of ₹ 1/- each)
	(a) Basic
	(b) Diluted

Note : The Company has adopted Ind AS for the quarter ended June 30, 2017. The above is an extract of the detailed format of Quarterly Financial Results of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website [www.sebi.gov.in](http://www.sebi.gov.in).

Place: Noida, UP

Date: 14th September, 2017.

**SATRA PROPERTIES**  
Regd. Office: Dev Nagar, Andheri (W), Mumbai  
• Website: [www.satraproperties.in](http://www.satraproperties.in)  
• Fax: +91-22-2611-2222

STATEMENT OF FINANCIAL RESULTS  
FOR THE QUARTER

Particulars
Total income from operations (net)
Net Profit / (Loss) from ordinary activities (excluding exceptional and extraordinary items)
Net Profit / (Loss) for the period after tax and extraordinary items
Total Comprehensive Income for the period
Equity Share Capital
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)
Earnings Per Share (before extraordinary items) Basic & Diluted (Not Annualized)
Earnings Per Share (after extraordinary items) Basic & Diluted (Not Annualized)

Note:

- The Company adopted Indian Accounting Standard (Ind AS) for the quarter ended June 30, 2017. The above is an extract of the detailed format of Quarterly Financial Results filed with the Companies (Indian Accounting Standard) Rules 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.satraproperties.in](http://www.satraproperties.in).
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.satraproperties.in](http://www.satraproperties.in).

Place: Mumbai

Date: September 13, 2017

