

08.09.2017

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2017

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the Quarter 30th June, 2017, approved at the meeting of the Board of Directors of the Company held on 08.09.17.

The meeting commenced at 4.00 P.M. and concluded at 5.45 P.M.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

Thanking You

Yours faithfully

For LINC PEN & PLASTICS LTD.



N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

CC: 1. The Executive Director
The Stock Exchange, Mumbai

Stock Code - 531241

2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Unaudited Financial Results for the Quarter Ended June, 2017

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended	
		30.06.17 (Unaudited)	30.06.16 (Unaudited)
1	a. Revenue from Operations	6,749.29	8,509.56
	b. Other Income	61.49	2.98
	Total Income	6,810.78	8,512.54
2	Expenditure		
	a. Cost of Material Consumed	2,306.47	2,719.20
	b. Purchase of Stock-in-Trade	2,716.44	2,995.01
	c. Changes in inventories of Finished goods, work in progress and stock-in-trade	(550.97)	(189.48)
	d. Employee Benefits Expense	554.15	452.26
	e. Finance Cost	79.08	55.98
	f. Depreciation and amortisation expense	206.14	185.23
	g. Other Expenses	1,437.54	1,693.36
	Total Expenses	6,748.85	7,911.56
3	Profit before Exceptional Items and Tax (1-2)	61.93	600.98
4	Exceptional Items	-	-
5	Profit before Tax (3-4)	61.93	600.98
6	Tax Expenses		
	a. Current Tax	13.00	137.00
	b. Deferred Tax	(4.36)	22.92
	Total Tax Expenses	8.64	159.92
7	Profit for the period (5-6)	53.29	441.06
8	Other Comprehensive Income / (Expenses) (Net of tax)	(1.44)	(2.34)
9	Total Comprehensive Income for the period (7+8)	51.85	438.72
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60
11	Earnings per Equity Share		
	(a) Basic :	0.36	2.98
	(b) Diluted :	0.36	2.98

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting. The figures for the quarter ended June 30, 2016 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no.CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 8, 2017 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding 3 months ended June 30, 2016 is given below:

Particulars	Quarter Ended 30th June, 2016
Net Profit after tax as reported under previous GAAP (Indian GAAP)	438.74
Impact of discounting on Security Deposit	(0.03)
Reclassification of actuarial gains/losses arising in respect of employee benefit schemes to Other Comprehensive Income	3.58
Deferred Tax adjustment on above	(1.23)
Profit After Tax as reported under Ind AS	441.06
Other Comprehensive Income (net of tax)	(2.34)
Total Comprehensive Income as reported under Ind AS	438.72

- There were no exceptional items during the quarter ended June 30, 2017
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place : Kolkata
Date : 8th September, 2017



For and on behalf of the Board

Deepak Jalan
Managing Director

REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. LINC PEN & PLASTICS LTD.** for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figures for corresponding quarter ended 30th June, 2016 including the reconciliation of net profit for the quarter under IND AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the management but the same is subject to the approval by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant issues thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



(ADITYA SINGHI)
Partner

Membership No. 305161

Place: Kolkata

Date : 8th September, 2017