

04.09.2017

Scrip code: 532626

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on September 4, 2017

The Board of Directors in their Meeting held on September 4, 2017, inter-alia, considered and approved the following-

1. Approval of unaudited financial results for the June Quarter ended-

The Board of Directors approved the unaudited financial results for the quarter ended June 30, 2017.

2. Approval for Investment in Meloy Metals Private Limited-

The Board of Directors reviewed the proposal for investment in equity share capital of Meloy Metals Private Limited, having the facility for manufacture of 25,200 MT of Lead metal and alloys in Plot No. 78/C, Industrial Park, Gajulamandyam Village, Renigunta Mandal, Chittoor, Andhra Pradesh – 517 520.

The Board approved the investment of not less than 51% and subject to maximum of 60% in the post equity of 7,20,000 shares of the face value of Rs. 100 each with a premium of Rs. 100 each in Meloy Metals Private Limited for a value not exceeding Rs. 8.65 Crores.

By virtue of the proposed investment, Meloy Metals Private Limited shall become subsidiary of Pondy Oxides and Chemicals Limited from the date of allotment of shares.

Yours faithfully

For Pondy Oxides and Chemicals Limited



K. Kumaravel

GM Finance & Company Secretary.

