

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV, NOIDA - 201301 (U.P.) INDIA  
TEL. : 91-120-2529335-6  
E-MAIL : addiind@gmail.com, atul.addi@gmail.com  
CIN No.: L51109DL1980PLC256335

AIL/BSE/QC/17

September 13, 2017

**The Listing Department**  
**Bombay Stock Exchange Ltd.**  
**Corporate Relationship Deptt.**  
1st Floor, Rotunda Building  
New Trading Ring, Dalal Street, Fort,  
Mumbai - 400001.

**Sub : - Co. No. 507852**  
**- Auditors' "Limited Review Report" for the Quarter Ended June 30, 2017**


Dear Sir/Madam

Pursuant to the Listing Agreement executed to the Exchange, please find attached the Limited Review Report from the Statutory Auditors of the Company, M/s. S. R. Dinodia & Co. LLP, Chartered Accountants, New Delhi for the Quarter ended June 30, 2017 on Standalone and Consolidated financials.

Please find the same in order and acknowledge receipt.

Thanking you

Very truly yours  
**ADDI INDUSTRIES LIMITED**

  
**C.L. Jain**  
**Managing Director**

Encl. : As above

For any clarifications, please contact:-  
Mr. Atul Jain - 0981054238/atul.addi@gmail.com

**Auditor's Limited Review Report**

To The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Addi Industries Limited** ("the Company") for the quarter ended **June 30, 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016-including the reconciliation of profit under IND AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Dinodia & Co. LLP.**

*Chartered Accountants,*

Firm's Registration Number 001478N/N500005

*[Signature]*  
**(Sandeep Dinodia)**

*Partner*

Membership Number : 083689



Place of Signature: New Delhi

Date: **13 SEP 2017**

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September 13, 2017

**The Listing Department**  
**Bombay Stock Exchange Ltd.**  
**Corporate Relationship Deptt.**  
1st Floor, Rotunda Building  
New Trading Ring, Dalal Street, Fort,  
Mumbai - 400001.

**Re.: - Company Code 507852****Sub.: Unaudited Financial Results for the Quarter ended June 30, 2017****Dear Sir**

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Un-audited Financial Results of the Company on Standalone and Consolidated basis for the Quarter ended June 30, 2017, approved and taken on record in the Board Meeting held on Wednesday, September 13, 2017.

This is for your kind information and record.

Thanking you

Very truly yours  
**ADDI INDUSTRIES LIMITED**

  
**C.L. Jain**  
**Managing Director**

Encl. : As above

For any clarifications, please contact:-  
Mr. Atul Jain - [0981054238](tel:0981054238)/[atul.addi@gmail.com](mailto:atul.addi@gmail.com)

ADDI INDUSTRIES LIMITED REGD.OFFICE: 23 EASTERN AVENUE , MAHARANI BAGH, NEW DELHI- 110065 CIN: L51109DL1980PLC256335 Tel.: +91-120-2529335 E -Mail : atul.addi@gmail.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017
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S.No.	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
1	<b>Revenue</b>		
	(a) Revenue from Operations	11.80	0.03
	(b) Other Income	11.29	35.09
	<b>Total Income</b>	<b>23.09</b>	<b>35.12</b>
2	<b>Expenses</b>		
	a. Cost of Raw Material Consumed	0.00	0.00
	b. Purchases of Stock In Trade	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock in-trade	10.91	0.00
	d. Employees Benefits Expense	9.10	9.33
	e. Depreciation and Amortization Expense	7.63	8.58
	f. Finance Cost	0.00	0.00
	g. Other Expenses	9.77	8.49
	<b>Total Expense</b>	<b>37.41</b>	<b>26.40</b>
3	<b>Profit from Operations before exceptional Items (1-2)</b>	<b>-14.32</b>	<b>8.72</b>
4	Exceptional Items	0.00	0.00
5	<b>Profit before Tax</b>	<b>-14.32</b>	<b>8.72</b>
6	<b>Tax Expense</b>		
	a. Current Tax	0.00	2.97
	b. Deferred Tax	-1.27	-1.53
	<b>Total Tax Expenses</b>	<b>-1.27</b>	<b>1.44</b>
7	<b>Net Profit for the period /Year (a)</b>	<b>-13.04</b>	<b>7.29</b>
8	<b>Net Profit for the period/year before exceptional items</b>	<b>-13.04</b>	<b>7.29</b>
9	<b>Other Comprehensive Income</b>		
	a. Items that will be reclassified to Profit & Loss	0.00	0.00
	b. Tax(benefit)/expense on items that will be reclassified to profit and loss	0.00	0.00
	a. Items that will not be reclassified to Profit & Loss	6.03	11.20
	b. Tax(benefit)/expense on items that will not be reclassified to profit and loss	-1.80	-0.47
	<b>Total Other Comprehensive Income (b)</b>	<b>4.23</b>	<b>10.73</b>
10	<b>Total Comprehensive Income for the quarter/year(a+b)</b>	<b>-8.82</b>	<b>18.02</b>
11	<b>Paid-up equity share capital (Face Value ₹ 5/- each)</b>	<b>540.00</b>	<b>540.00</b>
12	<b>Earning per Share</b>		
	a) Basic	-0.08	0.17
	b) Diluted	-0.08	0.17

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on September 13, 2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act 2013; read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The Impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The results for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended June 30, 2016 provide a true and fair view of the Company's affairs. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalized and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.



4. There is no segment reporting since the Company is manufacturing one product only.
5. As informed in the previous Quarters, the Board of Directors have been exploring the modalities to go into the manufacturing of woven garments for better business prospects. The Directors are hopeful of achieving better working results for augmenting the resources and profitability of the company in the ensuing period.
6. Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016 is as under:-

		(₹ in lakhs)
S.No.	Nature of Adjustments	Standalone
1	Net Profit as per Previous IGAAP	6.94
2	Add/(Less) : Fair Valuation Gain of Financial Assets	11.15
3	Add/(Less) : Deferred Tax expense	(0.07)
4	Net Profit after Other Comprehensive Income as per Ind AS	18.02

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

7. The company has opted to publish standalone financial results for the quarter ended June 30, 2017. As per Regulation 33(3)(b)(i) of the SEBI (LODR) regulations.

8. The Standalone unaudited results of the Company for the quarter ended June 30, 2017 are also available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).

Place: New Delhi  
Date: 13-Sep-17



For and on behalf of the Board of Directors

Managing Director

