

Date : 14.09.2017

<input checked="" type="checkbox"/> BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code : 520123	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 7000 01 Scrip Code No. 10011146
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Reg : Outcome of Board Meeting

In continuation of our letter dated 4th September, 2017 the Board of Directors of the Company in its meeting held today i.e. 14th September, 2017 has transacted the following business –

1. Approved the Un-audited Standalone financial results for the quarter ended on 30th June, 2017 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulations 30(6) and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Pursuant to Regulations 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Mr. Sushil Kumar Pransukhka, Chief Financial Officer of the Company (designated as Key Managerial Personnel) has resigned from the post of Chief Financial Officer due to his personal reasons with immediate effect i.e. 14th September, 2017 and the Board has accepted the same.

Please note that the meeting commenced at 12:30 P.M. and concluded at 6:00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For ABC India Ltd.

Sanjay Agarwal

Sanjay Agarwal
Company Secretary

ABC INDIA LIMITED

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Statement of Unaudited Standalone Financial Results for the Quarter ended 30/06/2017

(₹ In Lakhs)				
Sl. No.	Particulars	3 months ended 30/06/2017	Corresponding 3 months ended 30/06/2016 in the previous year	Year ended 31/03/2017
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	3,061	3312	12929
2	Other Income	9	20	56
3	Total income from operations	3070	3,332	12986
4	Expenses			
	a) Cost of material consumed	-	-	-
	b) Purchases of Stock-in-trade	1617	1558	6299
	c) Changes in inventories of finished goods and work-in-progress and stock in trade	7	15	6
	d) Expenditure relating to transportation & services	1094	1030	4385
	e) Employee benefits expense	220	243	989
	f) Finance Costs	108	116	453
	g) Depreciation and amortisation expense	43	67	277
	h) Other expenses	299	330	1284
	Total expenses	3389	3358	13693
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	(319)	(26)	(707)
6	Exceptional items	1	0.29	98
7	Profit / (Loss) from ordinary activities before tax (5-6)	(318)	(26)	(610)
8	Tax expenses			
	i) Current Tax	-	-	(6)
	ii) Deferred Tax	-	-	(129)
9	Net Profit / (Loss) for the period (7-8)	(318)	(26)	(475)
10	Other Comprehensive Income (net of tax)			
	i) Remeasurement of the defined benefit plans	-	0	1
11	Total Comprehensive Income (9+10)	(318)	(26)	(474)
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	542	542	542
13	Earnings per share (of ₹ 10/-each) (not annualised for quarterly figures):			
	a) Basic (₹)	(5.87)	(0.47)	(8.74)
	b) Diluted (₹)	(5.87)	(0.47)	(8.74)
	See accompanying notes to the financial results			

Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities for the Quarter ended 30/06/2017

Sl. No.	Particulars	3 months ended 30/06/2017	Corresponding 3 months ended 30/06/2016 in the previous year	Year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue			
	a) Freight & Services	1405	1680	6217
	b) Petrol Pump	1476	1384	5587
	c) Construction	179	248	1126
	Total	3061	3312	12929
	Less: Inter Segment Revenue	-	-	-
	Revenue from operations	3061	3312	12929
2	Segment Results - Profit / (Loss) before tax, finance costs and Exceptional items			
	a) Freight & Services	29	259	217
	b) Petrol Pump	15	4	39
	c) Construction	(60)	(37)	7
	Total	(16)	226	263
	Less: i) Finance costs	108	116	453
	ii) Other unallocable expenditure net off Unallocable income	194	136	419
	Profit / (Loss) before tax	(318)	(26)	(610)
3	Segment Assets			
	a) Freight & Services	5690	6468	5960
	b) Petrol Pump	172	195	168
	c) Construction	698	585	699
	d) Others	600	734	607
	Total	7161	7981	7434
	Segment Liabilities			
	a) Freight & Services	883	824	1103
	b) Petrol Pump	158	184	157
	c) Construction	376	305	363
	d) Others	310	247	672
	Total	1727	1560	2295



Notes:	
1)	The Company carries out its business in three segments viz., Freight & Services , Petrol Pump and Construction.
2)	The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th September, 2017.
3)	The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been restated, to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 30th June, 2017.
4)	These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 -Interim Financial Reporting and other accounting principles generally accepted in India.
5)	The Auditor s have carried out Limited Review (LR) on the aforesaid financial results for the quarter ended 30th June,2017 and the report was placed before the Board and the same was noted , provided however the Ind AS compliant financial results, pertaining to the quarter ended 30th June,2016 and Year ended 31st March 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
6)	The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
7)	Results for the quarter ended 31st March, 2017 under Ind-AS has not been given as the Company has availed the exemption provided by SEBI Circular dated 5th July, 2016.

8)	Reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter/year presented are as under:		
		(₹ In Lakhs)	
	Particulars	Quarter ended 30th June, 2016	Year ended 31st March, 2017
	Net Profit/(Loss) as per Previous GAAP (after tax)	(24.70)	(1645.97)
	Add/(Less) - Effect of transition to Ind AS		
	(i) Measurement of Financial liabilities/assets at amortised cost	(0.92)	(2.48)
	(ii) Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to Other Comprehensive Income (net of tax)	0.36	1.46
	(iii) Impact due to change in employee benefit expenses	-	(2.23)
	(iv) Effect of depreciation on revaluation of Property, plant and equipments	-	(3.03)
	(v) Other adjustments	-	1178.69
	Net impact of Ind AS adjustments	(0.55)	1172.41
	Net Profit/(Loss) as reported under Ind AS	(25.26)	(473.56)
	Other Comprehensive Income (net of tax)	-	-
	Total Comprehensive Income as reported under Ind AS	(25.26)	(473.56)

Place : Kolkata
Date: 14th September, 2017



For and on behalf of the Board of Directors of
ABC India Limited
Ashish Agarwal
Ashish Agarwal
Managing Director

**Review Report to The Board of Directors of
ABC India Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **ABC India Limited** ("the Company") for the Quarter Ended 30th June, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 and year ended 31st March, 2017 including the reconciliation to the Total Comprehensive Income included in the financial results have been approved by the Board of Directors but have not been subject to limited review or audit. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm's Registration No. : 316112E

Agarwal

(M. Agarwal)

Partner

Membership No. 052474

Place: Kolkata

Date : 14th September, 2017

