



# KAPASHI

## Commercial Ltd.

Date: 9<sup>th</sup> August, 2017

To,  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sirs,

**CODE NO.: 512399**

Sub: Un-Audited Financial Result For Quarter Ended 30<sup>th</sup> June, 2017.

Enclosed pl. find herewith Un-Audited Financial result for Quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report duly signed and approved at the Meeting of the Audit Committee and Board of Directors held on Wednesday, 9<sup>th</sup> day of August, 2017.

The Meeting of the Board of Directors concluded at 12.15 p.m.

Kindly, acknowledge receipt of the same.

For KAPASHI COMMERCIAL LTD.

*S S Kapash*

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(S. S. KAPASHI)  
WHOLE-TIME DIRECTOR  
DIN: 00008435

# KAPASHI COMMERCIAL LTD.

NISHUVI' 4TH FLOOR, 75 DR ANNIE BESANT ROAD

WORLI, MUMBAI 400 018.

TELE. # 022-43005100 Fax # 022-43005105 Email: kcltd@rediffmail.com

CIN : L51900MH1985PLC037452

## PART I

### UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2017

[Rs. In lakhs, except per share data]

Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	12.17	18.71	20.73	77.03
II	Other income	0.00	0.00	0.00	0.00
III	<b>Total Income from operations (I+II)</b>	<b>12.17</b>	<b>18.71</b>	<b>20.73</b>	<b>77.03</b>
IV	<b>Expenses</b>				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.21	0.33	0.31	1.26
(e)	Finance Cost	0.00	0.00	0.00	0.00
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.71	3.48	4.99	16.75
	<b>Total expenses</b>	<b>7.92</b>	<b>3.81</b>	<b>5.30</b>	<b>18.01</b>
V	<b>Profit / (Loss) before exceptional items and Tax (III-IV)</b>	<b>4.25</b>	<b>14.90</b>	<b>15.43</b>	<b>59.02</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before tax (V+VI)</b>	<b>4.25</b>	<b>14.90</b>	<b>15.43</b>	<b>59.02</b>
VIII	<b>Tax expenses</b>				
(a)	Current Tax	1.49	11.28	2.75	20.00
(b)	Deferred Tax	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2.76</b>	<b>3.62</b>	<b>12.68</b>	<b>39.02</b>
X	Profit / (Loss) from Discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	<b>Profit / (Loss) form discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit / (Loss) for the period (XI+XII)</b>	<b>2.76</b>	<b>3.62</b>	<b>12.68</b>	<b>39.02</b>



<b>XIV</b>	<b>other comprehensive Income (net of tax)</b>					
	<b>A</b>	(i) items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
		(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00
	<b>B</b>	(i) items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00
		(ii) Income tax relating to items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/ (Loss) and other comprehensive Income for the period</b>		<b>2.76</b>	<b>3.62</b>	<b>12.68</b>	<b>39.02</b>
<b>XVI</b>	<b>Paid-up equity share capital (face Value of the Share Rs.10/- each)</b>		<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>XVII</b>	<b>Earnings per Equity (for continuing operation):</b>					
	(a)	Basic	0.00	0.00	0.00	0.00
	(b)	Diluted	0.00	0.00	0.00	0.00
<b>XVIII</b>	<b>Earnings per Equity (for dicounted operation):</b>					
	(a)	Basic	0.00	0.00	0.00	0.00
	(b)	Diluted	0.00	0.00	0.00	0.00

**NOTES:**

- 1] The above results were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at the meeting held on 9th August, 2017. The Statutory Auditors have expressed an unmodified opinion.
- 2] The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016
- 3] Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.
- 4] The Company is having one segment only and therefore segmental reporting is not applicable
- 5] The figures for the quarter ended June 30, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto first quarter of the following financial year
- 6] Reconciliation of statement of Profit and Loss reported for previous year under Ind GAAP to Ind AS for quarter ended 30th June, 2016 is as below:

Particulars	Item impacting	As Per IGAAP	Effect on Transition to Ind AS	As Per Ind AS
Revenue from Operation		20.73	0	20.73
Other Comprehensive Income		0	0	0
Tax Expenses		2.75	0	2.75
Profit After Tax		12.68	0	12.68

Place: Mumbai

Date: 9th August, 2017.

For KAPASHI COMMERCIAL LTD.

(SEVANTILAL S. KAPASHI)

WHOLE TIME DIRECTOR

DIN: 00008435



**D. V. VORA & CO.**

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1<sup>ST</sup> FLOOR, KALBADEVI ROAD, MUMBAI - 400 002.

Telephone # 22004142 / 22004143

E-mail: dilipvoraca@hotmail.com

Auditors Limited Review Report on Quarterly Financial Results for Kapashi Commercial Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of Kapashi Commercial Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s. Kapashi Commercial Ltd. ('the Company') for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by Institute of Chartered Accountants of India. This standard requires that we perform and plan the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

**For D. V. VORA & CO.**  
**Chartered Accountants**  
**(FRN 111624W)**



**( D. V. VORA )**

**PARTNER**

**Membership No. 30013**



Place: Mumbai

Date: 9<sup>th</sup> August, 2017.