



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

## SECRETARIAL DEPARTMENT

04.09.2017

HO: SEC:350 : 2017-18

To:

- |   |   |
|---|---|
| 1. The Manager<br>Listing Department<br>National Stock Exchange Of India Limited<br>Exchange Plaza, C-1, Block G<br>Bandra-Kurla Complex<br>Bandra (E), MUMBAI-400051 | 2. The General Manager<br>BSE Limited<br>Corporate Relationship Dept.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>MUMBAI-400001 |
|---|---|

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
COMPANY SECRETARY

**PLANNING AND DEVELOPMENT DEPARTMENT**

**PRESS RELEASE**

Date: September 4, 2017

**Karnataka Bank reduces One Year MCLR by 5 BPS**

Karnataka Bank has reduced its One Year MCLR by 5 BPS w.e.f. 01.09.2017. With this reduction, now the One Year MCLR of the Bank stands at 8.85% p.a.

To support the women entrepreneurs, the Bank has decreased the rate of interest on its KBL-Mahila Udyog Scheme to 9.90% w.e.f. 01.09.2017. The Bank is offering housing loan upto Rs. 75.00 Lakh at a competitive interest rate of 8.60% p.a. (linked to 6 Months MCLR of the Bank).

The Bank has 771 branches, 1397 ATMs and 111 E-lobbies, across the country.



Raja B. S.  
DEPUTY GENERAL MANAGER-P&D