



# SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN-L18100TG1983PLC003962



GST No: 36AADCS0823M1ZA

SLSML/2017-18/240

5<sup>th</sup> September, 2017

Department of Corporate Services  
BSE Limited  
P.J Towers, DalalSteet,  
Mumbai – 400 001

Dear Sir(s),

Sub : AGM Update/Submission of proceedings of 34<sup>th</sup> Annual General Meeting of the Company,  
pursuant to regulation 30 of SEBI (LODR) Regulations, 2015.

Ref : Scrip Code ; 514138

We refer to above subject and herewith enclose the proceedings of the 34<sup>th</sup> Annual General Meeting of the Company held on Monday, 4<sup>th</sup> September, 2017 at 11.00 A.M at KamatLingapur Hotel, 1-10-44/2, Chikoti Gardens, Begumpet, Hyderabad – 500016 Telangana India.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Suryalata Spinning Mills Limited**

**DEEPESH KUMAR PIPALWA**  
COMPANY SECRETARY



**PROCEEDINGS OF THE 34<sup>th</sup> ANNUAL GENERAL MEETING OF SURYALATA SPINNING MILLS LIMITED HELD ON MONDAY, 4<sup>TH</sup> SEPTEMBER, 2017 AT 11.00 A.M AT Kamat Lingapur Hotel, 1-10-44/2, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana, India**

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Mr. Deepesh Kumar Pipalwa, Company Secretary of the Company extended a hearty welcome to the Shareholders and other invitees present.

He then invited the Chairman, Directors and Statutory Auditors of the Company on to the dais.

Sri. R Surender Reddy, chairman chaired the meeting and extended a hearty welcome to the Shareholders of the Company and after ascertaining the requisite quorum was present at the meeting, he commenced the proceedings of the meeting.

**MEMBERS PRESENT:** 556 members including 153 Proxies have attended the meeting.

1. The Chairman gave an overview on the Indian Economy and financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2017 and its future outlook.
2. The chairman, on behalf of the Board, expressed sincere appreciation for the Strong Support of Members of the Company.
3. Thereafter, Sri. K. Nageswara Rao, Chief Financial Officer of the Company read the Report of Independent Auditors Report on the financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2017.
4. Thereafter, the chairman invited the members to raise their queries and give Suggestions, if any. Sri. Mahender Kumar Agarwal, Joint managing Director of the Company responded to the queries of the Shareholders. The Management took note of the suggestions given by the members of the Company.
5. The Company Secretary has requested the Chairman to read out the resolutions and to order for the commencement of the poll.

Upon his request the chairman read out the resolutions :

Following are the resolutions, which were put for vote, at the Meeting.



**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 together with the report of board of Directors and auditors thereon.
2. To declare dividend on Cumulative Redeemable Preference Shares of the Company (CRPS) for the financial year ended 31st March, 2017.
3. To declare dividend @ 15% (Rs. 1.5/- per share) to Non-promoter equity shareholders of the Company for the financial year ended 31st March, 2017.
4. To appoint a director in place of Smt Madhavi Agarwal (DIN: 03383960) Whole Time Director of the Company who retires by rotation and being eligible, offers herself for re-appointment.
5. Appointment of M/s K S Rao & Co, Chartered Accountants as the Statutory Auditors of the Company.

**SPECIAL BUSINESS**

6. To Ratify the remuneration of M/s Aruna Prasad & Co., Cost Auditors of the Company.

After all the resolutions were read out, the Chairman ordered for the commencement of the poll.

After ordering for the poll, Company Secretary has requested the share holders of the Company to proceed for voting and informed that the results of voting shall be made public within 48 hours of the conclusion of the Meeting. Thereafter he submitted vote of thanks to the chairman, other Directors and share holders for participating in the meeting.

Ms. Khusboo Laxmi Bhagat, Practicing Company Secretary, (C P No 14703) has acted as the scrutinizer for the Meeting and the Registrar & Share transfer agents of the Company Karvy Computer Share Private Limited have provided the services of remote e-voting and poll services for the Meeting.

For **Suryalata Spinning Mills Limited**

  
**Deepesh Kumar Pipalwa**  
Company Secretary

