

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India
Phone : +91-22-2495 2121 Facimile : +91-22-2945 2128 Email : sales@pmlindia.com Website : www.pmlindia.com

Date: September 29, 2017

To,
The Manager - Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Re: Company Scrip Code : 504132

Dear Sir,

Sub: Regulation 44 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 - Details of Voting Results of the 56th Annual General Meeting of Permanent Magnets Limited

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Please find enclosed the result of the voting conducted through remote e-voting during September 23, 2017 to September 27, 2017 & through Poll at the 56th Annual General Meeting of Permanent Magnets Limited held on September 28, 2017.


Further enclosed herewith the reports of Scrutinizer on the E-voting & the Poll conducted at the AGM.

We request you to take the Voting Results on record.

Thanking You,

Yours faithfully,

For Permanent Magnets Limited



Rachana Rane
Company Secretary



PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India

Phone : +91-22-2495 2121 Facimile : +91-22-2945 2128 Email : sales@pmlindia.com Website : www.pmlindia.com

Voting Result of 56th AGM held on September 28, 2017

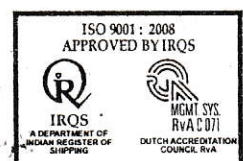
Format for Voting Results Date of the AGM/EGM-	28 th September, 2017
Total number of shareholders on record date	5138
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	28 3
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable Not Applicable



Regd. Office : Harsha Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa - 396230 Dadra and Nagar Haveli (U.T.)

(All Correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special) :								
To consider and adopt the Audited Financial Statement for the year ended 31 st March, 2017 and the Reports of the Directors' and Auditors' thereon.								
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6174412	6143122	99.49%	6143122	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6174412	6143122	99.49%	6143122	0	100%	0
Public-Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	690	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	209450	8.64%	209447	3	99.99%	0.0014%
	Poll		1810	0.07%	1810	0	100%	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2423351	211260	8.72%	211257	3	99.99%	0.0014%
Total		8598453	6354382	73.90 %	6354379	3	100%	0



Resolution required: (Ordinary/ Special) :

To appoint a director in place of Shri. Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible offers himself for re-appointment.

Whether promoter/ promoter group is interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6174412	5452068	88.30%	5452068	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6174412	5452068	88.30%	5452068	0	100%	0
Public-Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	690	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	178707	7.37%	178704	3	99.99%	0.0017
	Poll		1810	0.07%	1810	0	100%	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2423351	180517	7.44%	180514	3	99.99%	0.0017
Total		8598453	5632585	63.43%	5632582	3	100%	0.0001



Resolution required: (Ordinary/ Special) :

To appoint M/s. Ramanand & Associates, Chartered Accountants as a Statutory Auditor of the Company in place of retiring auditors M/s. Jayesh Sanghrajka & Co. LLP, Chartered Accountants.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6174412	6143122	99.49%	6143122	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6174412	6143122	99.49%	6143122	0	100%
Public-Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		690	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	209450	8.64%	209447	3	99.99%	0.0014
	Poll		1810	0.07%	1810	0	100%	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2423351	211260	8.72%	211257	3	99.99%
Total		8598453	6354382	73.90 %	6354379	3	100%	0



Resolution required: (Ordinary/ Special)

Revision in terms of Remuneration of Shri. Sharad Taparia (DIN : 00293739), Managing Director of the Company.

Whether promoter/-promoter group is interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	6174412	5400265	87.46%	5400265	0	100%	0
			0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6174412	5400265	87.46%	5400265	0	100%	0
Public-Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	690	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2423351	209450	8.64%	131	209319	0.063%	99.94%
	Poll		1810	0.07%	1810	0	100%	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2423351	211260	8.72%	1941	209319	0.92%	99.08%
Total		8598453	5611525	65.26%	5402206	209319	96.27%	3.73%





ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Permanent Magnets Limited

56th Annual General Meeting of the members of Permanent Magnets Limited (the Company) held on the 28th day of September, 2017 at 11.00 am at the registered office of the Company at Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed by the Board of Directors of the Company, as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 56th Annual General Meeting (AGM) of the members of the Company, held on the 28th day of September, 2017 at the registered office of the Company at Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice to the 56th AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to the above, I submit my report as under:

- i. The e-voting period opened at 10:00 a.m. on 23rd September, 2017 and closed at 5:00 p.m. on 27th September, 2017.
- ii. The members of the Company as on the "cut off" date i.e. 21st September, 2017 were entitled to vote on the resolutions (items no. 1 to 4) as set out in the notice convening the 56th Annual General Meeting of the Company.
- iii. The votes cast were unblocked on 28th September, 2017 in the presence of 2 witnesses, Sushree Dhara Pandya and Sushree Pooja Shah, who were not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.





Name: Dhara Pandya



Name : Pooja Shah

iv. Thereafter the details containing inter alia, list of Equity Share Holders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited i.e. (<https://www.evotingindia.co.in/>) and based on such reports generated, the result of the e-voting is as under:

Item No. 1

Ordinary resolution to consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2017 together with Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
37	6352569	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	3	Considered NIL being negligible

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint a director in place of Shri Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
35	5630772	100%



(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	3	Considered NIL being negligible

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary resolution to appoint M/s. Ramanand & Associates, Chartered Accountants as a Statutory Auditor of the Company in place of retiring auditors M/s. Jayesh Sanghrajka & Co. LLP, Chartered Accountants.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
37	6352569	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	3	Considered NIL being negligible

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4

Ordinary resolution for revision in terms of Remuneration of Shri Sharad Taparia (DIN: 00293739), Managing Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
34	5400396	96.27%



(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
4	209319	3.73

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Thanking you,

Yours Faithfully,

M/s. Arun Dash & Associates
Company Secretaries



Arun Dash
(Proprietor)
Place: Mumbai
Date: 28/09/2017



FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2)
of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Permanent Magnets Limited

56th Annual General Meeting of the Equity Shareholders of Permanent Magnets Limited held on 28th September, 2017 at 11.00 a.m at the registered office of Company at Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries have been appointed by the Board of Directors of Permanent Magnets Limited ("the Company"), as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 56th Annual General Meeting of the Equity Shareholders of the Company, held on 28th September, 2017 at the registered office of the Company at Harsh Avenue, 302, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli, submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in my/our presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the poll is as under:

Item No. 1

Ordinary resolution to consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2017 together with Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	1810	100%



(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint a director in place of Shri Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	1810	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary resolution to appoint M/s. Ramanand & Associates, Chartered Accountants as a Statutory Auditor of the Company in place of retiring auditors M/s. Jayesh Sanghrajka & Co. LLP, Chartered Accountants.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	1810	100%



(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4

Ordinary resolution for revision in terms of Remuneration of Shri Sharad Taparia (DIN: 00293739), Managing Director of the Company.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
2	1810	100%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL




5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Directors/ Company Secretary for safe keeping.

Thanking you,

Yours Faithfully,
M/s. Arun Dash & Associates
Company Secretaries



Arun Dash
(Proprietor)
Place: Mumbai
Date: 28/09/2017





ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

Scrutinizer's Report – Combined

To,
The Chairman
Permanent Magnets Limited

56th Annual General Meeting (AGM) of the members of Permanent Magnets Limited held (the Company) held on the 28th day of September, 2017 at the registered office of the Company at Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as a scrutinizer by
 - (i) the Board of Directors of the Company, for the purpose of scrutinizing the e-voting process under the provision of section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and
 - (ii) the Chairman of the AGM on the poll under the provision of section 109 of the 2013 Act read with Rule 21 of Rules, on the resolutions contained in the notice to the 56th AGM of the members of the Company, held on the 28th day of September, 2017 at Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.
2. The Management of the Company is responsible to ensure the Compliance with the requirement of the 2013 Act and Rules relating to e- voting and poll on the resolutions contained in the Notice to the 56th AGM of the members of the company. My responsibility as a Scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting.
3. I have issued separate Scrutinizer's Report dated 28th September 2017, on the e-voting and on the Poll on the resolutions contained in the notice to the AGM. As requested by management, I submit herewith my combined report on the results of e-voting together with that of Poll as under: -



Item no. of Notice	Votes in favour of the resolution		Vote against the resolution		Invalid votes
	Numbers	% of total number of valid vote cast (Favour and Against)	Numbers	% of total number of valid vote cast (Favour and Against)	Numbers
Item no. 1 of the Notice (As an Ordinary resolution)	6354379	100%	3	Considered NIL being negligible	NIL
Item no. 2 of the Notice (As an Ordinary resolution)	5632582	100%	3	Considered NIL being negligible	NIL
Item no. 3 of the Notice (As an Ordinary resolution)	6354379	100%	3	Considered NIL being negligible	NIL
Item no. 4 of the Notice (As an Ordinary resolution)	5402206	96.27%	209319	3.73	NIL

Thanking you,

Yours Faithfully,

M/s. Arun Dash & Associates
Company Secretaries



Arun Dash
(Proprietor)
Place: Mumbai
Date: 28/09/2017