

COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & POLL

To,
The Chairman,
33rd Annual General Meeting of
SARTHAK INDUSTRIES LIMITED,
Registered office: Room No. 4, Anna Bhuvan
3rd Floor, 87 C, Devji Ratansi Marg,
Dana Bunder, Mumbai (M.H.)-400009

Dear Sir,

SUB: Consolidated Scrutinizer's Report on Remote E-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015 and Poll conducted at 33rd Annual General Meeting of SARTHAK INDUSTRIES LIMITED held on Tuesday, 26th September, 2017 at 12:30 P.M.

1. I, L. N Joshi, Practicing Company Secretary, has been appointed as a Scrutinizer by-

- (i) The Board of Directors of Sarthak Industries Limited in their meeting held on 28th August, 2017 for the purpose of scrutinizing the Remote E-voting process under the provisions of Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of Companies (Management and Administration) Amendment Rules, 2015 in respect of the below mentioned resolutions transacted at the 33rd Annual General Meeting (AGM) of the members of the Company held on Tuesday, 26th September, 2017.
- (ii) The Chairman of the 33rd Annual General Meeting (AGM) on poll under the provisions of Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014, on the resolutions contained in the Notice to the AGM of the members of the Company held on Tuesday, 26th September, 2017.

2. The Notice dated 28th August, 2017 along with the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

3. Cut-off Date

The voting rights were reckoned on Tuesday, 19th September, 2017, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the meeting.

4. Remote E-Voting

4.1 Agency:

The Company had availed the E-voting facility offered by Central Depositories Services (India) Limited (CDSL) for conducting remote E-Voting by the shareholders.

Report of Scrutinizer on Remote E-Voting & Poll of SARTHAK INDUSTRIES LIMITED at 33RD AGM



4.2 Remote E-Voting:

Remote E-Voting platform remained open from Saturday, 23rd September, 2017 (9.00 A.M.) to Monday, 25th September, 2017 (5.00 P.M.) and members were given an option to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on the e-voting platform provided by CDSL.

5. Voting at AGM

5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote E-Voting do not vote again at the General Meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly CDSL, the E-voting agency provided me with the names, DP Id/ Folio Numbers and shareholding of the members who had cast their votes through remote e-voting.

5.3 Further, the chairman announced the poll at the Annual General Meeting for the shareholders who had attended the meeting and have not cast their vote earlier through remote e-voting.

6. RESULTS

6.1 I observed that

- a) 13 members had cast their votes through remote E-voting.
- b) 17 members had cast their votes through poll conducted at the meeting.

I have issued separate Scrutinizer's Report for the Remote E-voting and on the Poll for the resolutions contained in the Notice to the AGM. Copy of the same are enclosed with this report. Further, I submit herewith my combined report on the results of Remote E-voting and Poll as under-

Item No. 1-Ordinary Resolution

Receive, Consider, Approve and Adopt the Standalone Financial Statements and the Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017, together with the Reports of the Directors and Auditors thereon

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	13	1403500	100%	0	0	0	1403500	0	0
Total	30	5076840	100%	0	0	0	5076840	0	0



Item No. 2- Ordinary Resolution

Appoint Director in place of Mr. Sartajsing Chhabra Pritamsing (DIN: 05342507), who retires by rotation and being eligible offers himself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	13	1403500	100%	0	0	0	1403500	0	0
Total	30	5076840	100%	0	0	0	5076840	0	0

Item No. 3-Ordinary Resolution

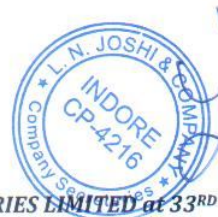
Appointment of M/s Atishay & Associates, Chartered Accountants as Statutory Auditors of the Company

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
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Total	30	5076840	100%	0	0	0	5076840	0	0

Item No. 4 -Ordinary Resolution

Ratification of Remuneration of Cost Auditor

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	13	1403500	100%	0	0	0	1403500	0	0
Total	30	5076840	100%	0	0	0	5076840	0	0



Item No. 5- Ordinary Resolution**Approve the expenses for service of documents to members**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	13	1403500	100%	0	0	0	1403500	0	0
Total	30	5076840	100%	0	0	0	5076840	0	0


Based on the above information, you may kindly announce the result of voting by Poll at AGM and remote e-voting.

All relevant record of electronic voting and poll will remain in my safe custody until the chairman of the meeting considers, approves and signs the Minutes of 33rd Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Meeting and the Company Secretary of the company for safe keeping.

The Company is hereby instructed to put up the results on its website and also that of the service provider and inform to the stock exchange accordingly not later than 48 hours of conclusion of 33rd Annual General Meeting.

Thanking you,
Yours Faithfully,

To be Countersigned by the Chairman of the Meeting

Scrutinizer
Name: L.N. Joshi
Practicing Company Secretary
FCS: 5201; CP: 4216
Place: Mumbai
Date: 26.09.2017



Y.M. Sharma