



PUDUMJEE PULP & PAPER MILLS LTD.
Registered Office

2nd September, 2017

VJ:

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u></p> <p><u>Scrip Code:- PDUMJEPULP</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

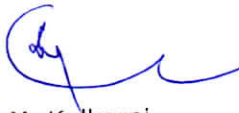
This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2017.** A copy of the said results together with the Limited Review Report for the quarter ended on that date are attached for your information and record.

The meeting commenced at 12.00 noon and concluded at 1.30 p.m.

Thanking you,

Yours Faithfully,

For **PUDUMJEE PULP & PAPER MILLS LTD.**


R.M. Kulkarni
Company Secretary
Encl.: As Above



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 Website : www.pudumjeepulp.com, CIN L21012MH1964PLC013058
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lakhs, unless otherwise stated)

	Particulars	Quarter Ended 30th June, 2017 Unaudited	Quarter Ended 30th June, 2016 Refer Note 4
I	Revenue from operations	534.25	416.03
II	Other Income	84.00	95.35
III	Total Income (I+II)	618.25	511.38
IV	Expenses		
	Cost of material consumed	56.91	90.29
	Decrease in inventories of finished goods and work-in-process	237.32	15.76
	Employees benefit expenses	92.27	87.17
	Finance costs	35.16	33.08
	Depreciation and amortization expenses	46.51	43.21
	Other expenses	97.33	86.00
	Total expenses (IV)	565.50	355.51
V	Profit before tax (III-IV)	52.75	155.87
VI	Tax expenses		
	(1) Current tax	16.01	61.00
	(2) Deferred tax	(1.78)	(6.73)
VII	Profit for the period (V-VI)	38.52	101.60
VIII	Other comprehensive income		
	(A) Items that will be reclassified to profit or loss	-	-
	(B) Items that will not be reclassified to profit or loss		
	- Equity instruments through other comprehensive income, net	99.39	(265.78)
	- Income tax relating to these items	-	-
		99.39	(265.78)
	Other comprehensive income for the year, net of tax	99.39	(265.78)
IX	Total comprehensive income for the year (VII+VIII)	137.91	(164.18)
X	Paid-up equity capital (face value Rs. 2 per share)	820.00	820.00
XI	Earning per equity share:		
	Basic and Diluted (Rs.)	0.09	0.25

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2017

Effective 1st April, 2016 the Company has reorganised its business into multiple reporting units and realigned the internal financial reporting system. In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

- a) Real Estate Business
 b) Wind Power Generation

	Particulars	Quarter Ended 30th June, 2017	Quarter Ended 30th June, 2016
1.	Segment Revenue		
	a) Real Estate Business	449.97	241.58
	b) Wind Power Generation	84.28	174.45
2.	Segment Results (profit before tax and interests)		
	a) Real Estate Business	48.78	51.61
	b) Wind Power Generation	38.22	117.92
	Less: Other unallocable expenses, net	(34.25)	(13.66)
	Profit before tax	52.75	155.87
3.	Segment Assets		
	a) Real Estate Business	6,246.59	6,002.89
	b) Wind Power Generation	2,114.79	2,368.06
	c) Unallocated	5,896.15	4,768.87
	Total Assets	14,257.47	13,139.82
4.	Segment Liabilities		
	a) Real Estate Business	2,464.05	2,249.11
	b) Wind Power Generation	90.19	397.70
	c) Unallocated	710.50	1,089.86
	Total Liabilities	3,264.74	3,736.67



Notes:

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
3. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI circular dated 5th July, 2016.
4. The Ind-AS compliant financial results, pertaining to period ended 30th June, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
6. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in Lakhs)
	For Quarter ended 30th June, 2016
Net profit as per previous GAAP (Indian GAAP)	95.25
Ind AS adjustments:	
Interest expense on unwinding of discount on financial liabilities	(1.18)
Interest income on unwinding of discount on financial assets	11.69
Effect of fair valuing security deposits and amortisation of advance rentals	(0.88)
Deferred taxes on above Ind AS adjustments	(3.28)
Net profit as per Ind AS	101.60
Other comprehensive income for the period, net of tax	(265.78)
Total comprehensive income for the period	(164.18)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 5th July, 2016 on account of implementation of Ind-AS by listed companies.

Place: Mumbai
Date: 2nd September, 2017



On behalf of the Board of Directors,

Arunkumar M. Jatia
Executive Chairman





J M Agrawal & Co.

Chartered Accountants

The Board of Directors
Pudumjee Pulp & Paper Mills Limited
Thergaon, Chinchwad
Pune - 411033

1. We have reviewed the unaudited financial results of Pudumjee Pulp & Paper Mills Limited (the "Company") for the quarter ended 30th June, 2017 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended 30th June, 2017 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants



Punit Agrawal

Punit Agrawal
Partner
Membership Number: 148757

Place: Mumbai
Date: 2nd September, 2017



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