

September 20, 2017

To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
Symbol: UJAAS	Scrip Code: 533644

Sub: Proceedings/Outcome of 18th Annual General Meeting (AGM) Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, please be informed that the 18th Annual General Meeting (AGM) of the Company was held on Tuesday, September 19, 2017 at 3.30 P.M. at NRK Business Park, Vijay Nagar Square, Indore, (M.P.) 452010 and concluded at 5.00 P.M.

The proceedings of the 18th Annual General Meeting of the Company are enclosed.

This is for your information and record.

**Thanking you,
For UJAAS ENERGY LIMITED**


**SHILPI SINGH
COMPANY SECRETARY
MEMBERSHIP NO. A35225**



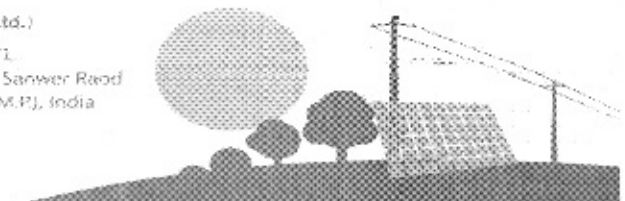
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UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701,
NRK Business Park, Vijay Nagar Square,
Indore - 452010 (M.P.), India

PH: +91-731-4715330, 4715300, Fax: +91-731-4715344
Website: www.ujaaas.com | Email: info@ujaaas.com
CIN No: (51200NMP1999PLC014571)

Registered Office: Survey No.211/L,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India





SUMMARY OF THE PROCEEDINGS OF THE 18TH ANNUAL GENERAL MEETING OF UJAAS ENERGY LIMITED UNDER REGULATION 30 OF THE SEBI (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Meeting Day, Date and Time Tuesday, September 19, 2017 at 3.30 P.M.

Venue NRK Business Park, Vijay Nagar Square, Indore (M.P.)

Chairman Mr. Shyam Sunder Mundra, Chairman of the Board, Chaired the Meeting except for Item No. 3 and Item No.5, being interested in that resolution, in respect of which Mr. Santosh Muchhal, chaired the meeting.

Members attending the Meeting - 35 Members

Mr. Shyam Sunder Mundra chaired the meeting and welcomed the members, Directors & others invitees on the 18th Annual General Meeting of the Company. The requisite quorum being present, the Chairman called the meeting to order.

With permission of the Chairman, Ms. Shilpi Singh, Company Secretary & Compliance officer informed that the Annual Report of the Company for the year ended 31st March, 2017, had already been circulated to the members on their registered mail ids and postal addresses.

The members were informed that the requisite registers and other documents referred to in the Notice of the AGM were available for inspection during the meeting.

Mr. Avinash Baxi, Partner of M/s. Ashok Khasgiwala & Co., Statutory Auditors and Mr. Ashish Karodia, Secretarial Auditor of the Company was present at the Meeting.

The Notice of the Annual General Meeting, the Directors' Report and Accounts for the financial year ended 31st March 2017 were taken as read with the permission of the Members. The Chairman then addressed the Meeting.

The Chairman further stated that the Auditors' Report did not contain any qualification, observation and comments on financial transactions or matters which have an adverse effect on the functioning of the Company; thereafter the Auditors' Report was taken as read with the permission of the Members.

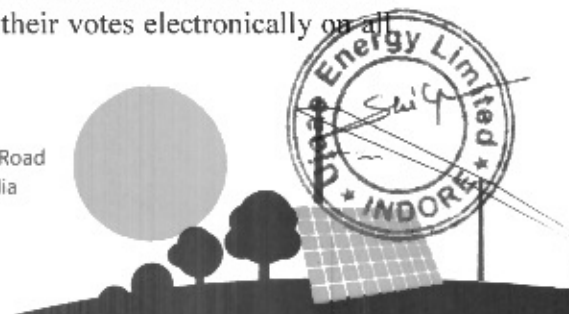
The Chairman informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, had provided remote e-voting facility to the shareholders to cast their votes electronically on all

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resolutions set forth in the Notice. Further, the Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through ballot form at the end of the meeting.

The Chairman informed that remote e voting commenced on 9.00 a.m. on Saturday, September 16,2017 and concluded at 5.00 p.m. on Monday September 18,2017.

The Chairman then informed the members that Mr. Ashish Karodia, Practicing Company Secretary (CP No. 6375, Membership No. F6549) was appointed as the Scrutinizer to supervise the remote e-voting and voting through ballotform by the member present at the AGM in a fair and transparent manner.

Accordingly, the members present who did not cast their votes electronically were provided ballot form to cast vote at the AGM

The Chairman placed the following agenda items before the Members as stated in the notice of 18th Annual General Meeting, for consideration:

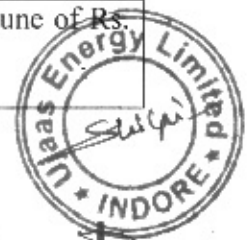
Item No.	Particulars
Ordinary Businesses	
1	To consider and adopt the Audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended March 31, 2017 along with the reports of Board of Directors and the Auditors thereon.
2	To Declare payment of final Dividend on Equity shares @ Rs. 0.05/- per equity share of Re. 1/- each for the financial year 2016-17.
3	To appoint a director in place of Mr. Anurag Mundra (DIN: 00113172), who retires by rotation and being eligible offers himself for reappointment.
4	To appoint M/s. Atishay& Associates (FRN: 020120C), as Statutory Auditors of the Company for a term of five consecutive years.
Special Businesses	
5.	To approve loan from Directors upto a tune of Rs. 80 Crore
6.	To offer further securities by way of ADR/GDR/FPO/QIP etc., upto a tune of Rs 500/- Crore.

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The Chairman then invited the queries from the Members on the Financial Statements and the queries raised by the members were replied adequately by the Mr. Anurag Mundra, Jt. Managing Director and CFO of the Company.

After voting, the Members were informed that a consolidated report on the total vote cast in favour and against the above-mentioned resolutions would be submitted by the Scrutinizer to the Chairman latest by September 21, 2017 and the same would be forthwith declared by the Company by hosting it on its website www.ujaas.com, the website of NSDL, and by notifying to the Stock Exchange viz. BSE Ltd and National Stock Exchange of India Ltd., where the shares of the Company are listed.

Thereafter, Vote of thanks was given by Mr. Anurag Mundra to the Chair, Directors, outgoing Auditor M/s. Ashok Khasgiwala & Co., and, Mr. Ashish Karodia, Practicing Company Secretary and shareholders for attending the 18th AGM of the Company and declared the meeting as concluded at 5.00 P.M.

Thanking you,

Yours Faithfully,

For **UJAAS ENERGY LIMITED**



Shilpi Singh

Company Secretary and Compliance Officer
Membership No. - A35225

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