

To,
The Chairman,

Parnax Lab Limited,
Gala No. 114, Bldg. No. 8,
Jogani Industrial Complex,
Chunabhatti,
Mumbai- 400022.

Dear Sir,

Re: Consolidated Scrutinizer's Report on voting through remote e-voting and physical ballot forms in terms of provisions of the Companies Act, 2013 read with the Rules issue there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. I, Hemant Shetye, Partner of M/S HS Associates, Practicing Company Secretaries, appointed as scrutinizer in the meeting of Board of Directors of the Company held on 14th August, 2017 to conduct the following:-

Remote e-voting process and to scrutinize the **Physical Ballot Forms** received from the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014.

B. The Company had availed the remote e-voting facility provided by Central Depository Services Limited (CDSL) for conducting the remote e - voting by the shareholders of the Company. The remote e-voting commenced on Tuesday, 26th September, 2017 at 9.00 a.m. and ended on Thursday, 28th September, 2017, at 5.00 p.m. and the CDSL remote e - voting platform was blocked thereafter.

C. The votes cast under the remote e - voting facility were thereafter unblocked in the presence of two witnesses who were not in employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted. Votes cast through physical ballot forms received up to 5:00 p.m. on Thursday, 28th September, 2017 were considered.



- D. The company had also provided voting by Physical ballot forms to the members who do not have access to remote e - voting.
- E. After the closure of the voting at the Annual General Meeting, the Report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized.
- F. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and physical ballot forms received respectively.
- G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e - voting together with the results of voting through Physical Ballot forms in respect of the said resolutions:-



Mode of voting: E-voting and Ballot:

Resolution 1: To receive, consider and adopt the standalone and consolidated audited annual accounts for the year ended March 31 st , 2017 along with notes thereon as on that date and the Reports of Board of Directors and Auditors thereon.								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Vote s- against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	0	0.00	0	0	0.00	0.00
	Poll #		5323016	100.00	5323016	0	100.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5323016	5323016	100.00	5323016	0	100.00
Public Institution	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll #		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public Non-Institution	E-voting	3181850	4629	0.15	4629	0	100.00	0.00
	Poll #		75974	2.39	75974	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3181850	80603	2.53	80603	0	100.00
Total		8504866	5403619	63.54	5403619	0	100.00	0.00

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed unanimously.



Resolution 2: To reappoint Director in Mr. Prakash Shah, who retires by rotation and being eligible offers herself for Re-appointment.

Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	0	0.00	0	0	0.00	0.00
	Poll #		5323016	100.00	5323016	0	100.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5323016	5323016	100.00	5323016	0	100.00
Public Institution	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll #		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public Non-Institution	E-voting	3181850	4629	0.15	4629	0	100.00	0.00
	Poll #		75974	2.39	75974	0	100.00	
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3181850	80603	2.53	80603	0	100.00
Total		8504866	5403619	63.54	5403619	0	100.00	0.00

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus based on the Results, the Ordinary Resolution as contained in Item No. 2 is passed unanimously




Resolution 3: To Appoint M/s. Ladha Singhal & Associates, Chartered Accountants as Statutory Auditors								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	532301	0	0.00	0	0	0.00	0.00
	Poll #	6	5323016	100.00	5323016	0	100.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5323016	5323016	100.00	5323016	0	100.00
Public Institution	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll #		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public Non-Institution	E-voting	318185	4629	0.15	4629	0	100.00	0.00
	Poll #	0	75974	2.39	75974	0	100.00	
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3181850	80603	2.53	80603	0	100.00
Total		8504866	5403619	63.54	5403619	0	100.00	0.00

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed unanimously.



Resolution 4: To approve the Related Party Transactions and if thought fit to pass the resolution, with or without modification.								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			Yes					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	0	0.00	0	0	0.00	0.00
	Poll #		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	5323016						
Public Institution	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll #		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non-Institution	E-voting	3181850	4629	0.15	3329	1300	71.92	28.08
	Poll #		75974	2.39	75974	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3181850	80603	2.53	79303	1300	98.39	1.61
Total		8504866	80603	0.94	79303	1300	98.39	1.61

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 4 is passed with requisite majority.



Resolution 5: To maintain the Register of Members and other Statutory registers at a place other than the Registered Office of the Company.								
Resolution Required: (Ordinary or Special)			Special					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	0	0.00	0	0	0.00	0.00
	Poll #		5323016	100.00	5323016	0	100.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5323016	5323016	100.00	5323016	0	100.00
Public Institution	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll #		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public Non-Institution	E-voting	3181850	4629	0.15	3329	1300	71.92	28.08
	Poll #		75974	2.39	75974	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3181850	80603	2.53	79303	1300	98.39
Total		8504866	5403619	63.54	5402319	1300	99.98	0.02

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

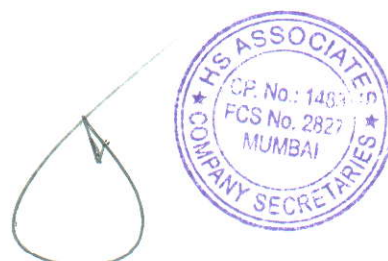
Thus based on the Results, the Special Resolution as contained in Item No. 5 is passed with requisite majority.




Resolution 6: Determination of a fee to be charged from members for delivery of documents in their desired mode.								
Resolution Required: (Ordinary or Special)			Ordinary					
Whether Promoter/ Promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	5323016	0	0.00	0	0	0.00	0.00
	Poll #		5323016	100.00	5323016	0	100.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		5323016	5323016	100.00	5323016	0	100.00
Public Institution	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll #		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public Non-Institution	E-voting	3181850	4629	0.15	3329	1300	71.92	28.08
	Poll #		75974	2.39	75974	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3181850	80603	2.53	79303	1300	98.39
Total		8504866	5403619	63.54	5402319	1300	99.98	0.02

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 6 is passed with requisite majority.



I have handed over the postal ballot forms and other related papers/registers and records for safe custody to Mr. Prakash Shah, Director of the Company authorised by the Company to supervise the postal ballot process.

**For HS Associates,
Company Secretaries,
Hemant Shetye,
Partner**



**FCS. - 2827
CP No. - 1483
Date: - 29.09.2017
Place: - Mumbai**