

**SUMMARY OF PROCEEDINGS OF TWENTY SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 15<sup>TH</sup> SEPTEMBER 2017 AT 10.00 A.M. AT SADHGURU GNANANANDA HALL, NARADA GANA SABHA, NO.314, T.T.K.ROAD, ALWARPET, CHENNAI 600018:**

In accordance with article 82 of Articles of Association of the Company, Shri. Vinod R.Sethi, Executive Chairman took the Chair. The Chairman announced the presence of requisite quorum and thereafter called the meeting to order.

With the permission of members, the Chairman took the notice and the unqualified Auditor's Report as read.

All the seven resolutions set out in the notice were taken one by one and the members observations and comments were invited. The queries put forth and clarifications sought by the members were answered suitably by the Chairman.

The Company Secretary informed the members that remote e-voting facility through NSDL platform under section 108 of the Companies Act, 2013, read with rule 20 of Companies (Management & Administration), Rules, 2015 and regulation 44 of SEBI (LODR) Regulations, 2015, was made available to the shareholders on the register of members as of cut-off date, viz, 8<sup>th</sup> September 2017. He informed that the remote e-voting facility remained open for 3 days from 9.00 am on 12.09.2017 to 5.00 pm on 14.09.2017 to facilitate the members to vote on all the resolutions set out in the notice for the 22<sup>nd</sup> Annual General Meeting of the Company.

The Company further informed that the facility of voting through polling paper was available at the venue of the AGM for the benefit of the shareholders who could not avail the remote e-voting facility, but are present at the meeting. He added that M/s.V.Mahesh & Associates, Practising Company Secretaries in Chennai, were appointed as Scrutinizer for scrutinizing the remote e-voting process as well as the physical ballot process at the venue of the meeting and to ensure that the conduct of the polling process in a fair and transparent manner.

Thereafter, the following items of business as per the notice of the 22<sup>nd</sup> Annau General Meeting, were transacted.

Resolution No.	Resolution	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended 31 <sup>st</sup> March 2017.	ORDINARY
2.	Approval of dividend for the financial year ended 31 <sup>st</sup> March 2017.	ORDINARY



◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at - Vuyyuru, Krishna Dist., A.P. - 521 165. Tel : 08676 232001 Fax : 08676 232640  
 - Lakshmpuram, Krishna Dist., A.P. - 521 131. Tel : 08671 222046 Fax : 08671 222640

**K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

// Page 2 //

3.	To appoint a Director in place of Smt.Irmgard Velagapudi M.Rao (DIN: 00091370) who retires by rotation, and being eligible, offers herself for reappointment.	ORDINARY
4.	Appointment of M/s. Suri & Siva, Chartered Accountants, Chennai as the Auditors of the Company, in place of the retiring Auditors, M/s. B.Purushottam & Co., Chartered Accountants, Chennai, under rotation of Auditors.	ORDINARY
SPECIAL BUSINESS		
5	Appointment of Shri.K.R.Adivarahan, as an Independent Director, for a period of five years from the conclusion of 22 <sup>nd</sup> AGM, not liable to retire by rotation.	ORDINARY
6.	Reappointment of Smt.V.Kiran Rao, as Executive Director, for a period of five years, from 29.07.2017 to 28.07.2022, not liable to retire by rotation.	ORDINARY
7.	Ratification of Remuneration of Cost Auditor for the financial year 2017-18.	ORDINARY

The voting results in accordance with the provisions of Regulation 44 (3) of SEBI (LODR) Regulations, 2015 on the above resolutions shall be communicated to the Stock Exchanges upon receipt of report from the Scrutinizer, within 48 hours from the conclusion of the 22<sup>nd</sup> Annual General meeting. The results shall also be placed on the Company's website and NSDL website.

The meeting concluded at 11.45 A.M. with the vote of thanks.

**For K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

*S. Chidambaram*

**S. CHIDAMBARAM  
GENERAL MANAGER (FIN) & COMPANY SECRETARY**

