

REF:SRHHL/SEC/2017-18

14.09.2017

To
BSE Limited
DCS-CRD
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sir,

Sub: Submission of Un Audited Financial Results for the first quarter ending
30.06.2017

Ref: Scrip Code 532842

Please find enclosed a copy of Un Audited Financial Results for the first quarter ending 30th June , 2017 which were taken on record by the Board of Directors in their Meeting held on 14th September , 2017.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary



Statement of UnAudited financial results for the Quarter ended 30th June, 2017 Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended	
		30-06-2017	30-06-2016
		(Un-audited)	(Un-audited)
1	Revenue from Operations (Gross)	11926.70	9888.20
2	Other Income	125.92	-101.77
3	Total Revenue (1+2)	12052.62	9786.43
4	Expenditure		
	a) Cost of materials consumed	6706.41	5430.48
	b) Purchases of Stock-in-trade	1252.13	1.08
	c) Change in inventories of Finished goods&Stock in process	-32.14	254.85
	d) Employee Benefits expenses	371.89	360.58
	e) Finance Cost	129.88	198.67
	f) Depreciation & Amortisation	433.18	621.09
	g) Other Expenses	2613.00	2600.86
	Total Expenses (a to f)	11474.36	9467.60
5	Profit / (Loss) before exceptional items and tax (3-4)	578.26	318.83
6	Exceptional items	0.00	0.00
7	Profit before tax(5-6)	578.26	318.83
8	Tax Expenses		
	I) Current Tax	100.19	279.10
	II) Deferred Tax liability / Asset	-23.24	-172.40
9	Profit for the period (7-8)	501.31	212.13
10	Other Comprehensive income	248.54	662.32
11	Total Comprehensive Income (9+10)	749.85	874.45
12	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1549.13	1471.67
13	Earnings per share (Not annualised)		
	a) Basic (Rs.)	4.84	5.94
	b) Diluted (Rs.)	4.84	5.94

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended	
		30-06-2017	30-06-2016
		(Un audited)	(Un-audited)
1	Segment Revenue		
	Chemicals	11152.71	9164.49
	Power Generation	1728.17	1593.28
	Unallocated	125.92	-101.77
	Total	13006.80	10656.00
	Less: intersegment Revenue	954.18	869.57
	Net Sales/Income from Operations	12052.62	9786.43
2	Segment Results (Profit before Tax & Finance Cost)		
	Chemicals	150.13	347.02
	Power Generation	432.08	272.25
	Unallocated	125.92	-101.77
	Total	708.13	517.50
	Less: (i) Interest (Net)	129.88	198.67
	(ii) Other un-allocable expenditure net off Un-allocable income	0	0
	Total Profit Before Tax	578.26	318.83
3	Segment Assets		
	Chemicals	30124.05	23787.84
	Power Generation	9123.65	10056.82
	Others	0.00	0.00
	Total	39247.70	33844.66
4	Segment Liabilities		
	Chemicals	14462.80	14598.78
	Power Generation	3678.70	2581.35
	Others	0.00	0.00
	Total	15141.50	17180.13

For Sree Rayalaseema Hi-Strength Hypo Ltd.



(T.G. BHARATH)
Chairman & Managing Director

NOTES

- 1 The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Rules there under and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS. Consequently, the figures for the quarter ended 30th June, 2016 have been restated to make them comparable and the same has not been subjected to limited review by the statutory auditors of the Company. The above results does not include Ind AS compliant financial results for the preceding quarter and previous year ended 31.03.2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :-

	Particulars	Previous year quarter ended 30.06.2016 (Unaudited)
		Rs. In Lakhs
	Net profit under previous GAAP	302.13
	Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	-136.24
	Unwinding of interest on assets/liabilities discounted	-1.39
	Impact on deferred tax	47.63
	Net profit under Ind AS	212.13
	<u>Other comprehensive income</u>	
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	1012.84
	Tax on items that will not be reclassified to profit or loss	-350.52
	Total comprehensive income under Ind AS	874.45

- 3 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th September, 2017. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- 4 The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

Date: 14th Sep, 2017
Place: Kurnool



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(Signature)
(T.G. BHARATH)
Chairman & Managing Director



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027 T.S. INDIA.
Mob. : +91 9848994508, 9848359721
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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2017 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors of
Sree Rayalaseema Hi-Strength Hypo Limited

We have reviewed the accompanying statement of standalone Un-audited Financial Results of **Sree Rayalaseema Hi-Strength Hypo Limited ('the company')**, Registered Office : **Gondiparla, Kurnool- 518004 for the Quarter Ended 30th June, 2017 ('the statement')**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including reconciliation of profit under Ind AS for the quarter ended 30th June, 2016 with profit as reported under previous Indian GAAP is included in the statement have been approved by the Company's Board of Directors , but have not been subjected to review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other financial information for the period ended 30th June, 2016 which have been prepared solely based on financial information compiled by the Management.

Place : Hyderabad
Date: 14th September, 2017



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. SREENIVASA RAO
Partner (Membership No. 015635)