



MOTILAL OSWAL
Financial Services

Motilal Oswal Financial Services Limited

Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

20th September, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

Sub: Issue and Allotment of Equity Shares on Exercise of Employee Stock Options

Ref: Stock Code: 532892/MOTILALOFS

This is to inform you that in pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the ESOP Committee of Motilal Oswal Financial Services Limited at its Meeting held yesterday, have issued and allotted 400 equity shares in lieu of exercise of employee stock options granted to various employees of Company's Subsidiary Companies under Motilal Oswal Financial Services Limited - Employee Stock Options Scheme VII.

Request you to take note of the same in your records.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Shalibhadra Shah
Chief Financial Officer