

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA

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September 01, 2017

The Corporate Relationship Department

BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai 400001

Scrip Code:532799

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai 400051

Symbol: HUBTOWN

Dear Sir,

Sub: <u>Intimation pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')</u>

We hereby inform you pursuant to Para A, Clause 10 of Part A Schedule III read with Regulation 30 (2) of the Listing Regulations that the Company has entered into One Time Settlement Scheme (OTS) with Bank of Maharashtra, the particulars whereof are furnished in the table given below:

Reasons for opting OTS	The loan account of the Company had been classified as Non Performing Asset by the Bank.
Brief Summary of the OTS	The Company has made payment to the Bank in terms of the OTS Scheme and with this payment, no dues are now outstanding and payable to the Bank.

This is for your information and record.

Thanking You,

Yours faithfully,

Chetan S. Mody Company Secretary

Chetan S. Mod

FCS- 2196