



SEJAL GLASS LTD.(DIN EN ISO 9001:2008)

Registered Office : Sejal Encasa, 173 / 174. S.V. Road, Kandivali (West), Mumbai - 400 067.
Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India.
Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

September 14, 2017

Ref: SEJAL/Compliance/16-17/69

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051
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Sub. : Outcome of the Board Meeting held on September 14, 2017.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the following items of business:-

1. Un-Audited Financial Results of the Company together with Limited Review Report for the quarter ended 30.06.2017 (Copy enclosed herewith)

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd


Ashwin S. Shetty
G. M. Compliance, Company Secretary



Encl.: As Above

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017 as per Schedule III

Part I

(Rs.in Lacs)

Sr.No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year ended	Quarter Ended		Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from Operations (including Excise duty)	148.74	293.07	530.28	148.74	293.07	530.28
2	Other Income	214.19	24.57	76.41	214.02	24.57	76.41
3	Total Income (1+2)	362.93	317.64	606.69	362.75	317.64	606.69
4	Expenses						
	a) Cost Of materials consumed	87.90	129.61	300.34	87.90	129.61	300.34
	b) Purchases of Stock -in-Trade	2.67	63.66	142.60	2.67	63.66	142.60
	c) (increase) /Decrease in inventories of finished goods ,work-in-progress and stock -in -trade	13.37	6.94	6.36	13.37	6.94	6.36
	d) Excise Duty	15.21	22.86	38.91	15.21	22.86	38.91
	e) Employee benefits expenses	64.21	104.25	390.02	64.21	104.57	390.99
	f) Finance Cost	49.19	154.66	441.73	49.20	154.66	441.77
	g) Depreciation and amortisation expenses	73.63	91.60	325.09	73.63	91.60	325.09
	h) Other expenses	56.07	82.27	3,687.04	56.07	82.48	3,688.25
	Total expenses	362.25	655.85	5,332.09	362.26	656.38	5,334.31
5	Profit/ (Loss) before exceptional items and tax (3-4)	0.68	(338.21)	(4,725.40)	0.50	(338.74)	(4,727.62)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax 5-6)	0.68	(338.21)	(4,725.40)	0.50	(338.74)	(4,727.62)
8	Tax Expenses						
	1. Current tax	-	-	-	-	-	-
	2. Deffered Tax expenses	-	-	-	-	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	0.68	(338.21)	(4,725.40)	0.50	(338.74)	(4,727.62)
10	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
11	Profit / (Loss) for the period (9+10)	0.68	(338.21)	(4,725.40)	0.50	(338.74)	(4,727.62)
12	Other Comprehensive Income						
	A (i) items that will not be reclassified to Profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to Profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
13	Total Comprehensive Income for the Period (11+12)	0.68	(338.21)	(4,725.40)	0.50	(338.74)	(4,727.62)
14	Paid-up Equity Share Capital(F.V. Rs. 10/- each)	3,355	3,355	3,355	3,355	3,355	3,355
15	Basic and diluted Earnings Per Share From Continuing operations (EPS)	(0.00)	(1.01)	(14.08)	(0.00)	(1.01)	(14.09)



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Part II

Select information for the Quarter ended 30th June, 2017

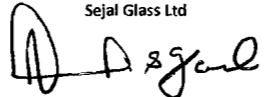
Sr No	Particulars	Standalone		
		Quarter Ended		Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	- Number of shares	16,601,217	16,231,467	16,601,217
	- Percentage of shareholding	49.48	48.38	49.48
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	4,550,000	4,550,000	4,550,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.84	26.27	26.85
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56
	b) Non- encumbered			
	- Number of shares	12,398,783	12,768,533	12,398,783
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.15	73.73	73.15
	- Percentage of shares (as a % of the total share capital of company)	36.96	38.05	36.96

Particulars	30.06.2017
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES

- The above unaudited financial results for the quarter ended 30.06.2017 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th September, 2017. The statutory Auditors have carried out Limited Review of the above financial results.
- The unaudited standalone financial results have been prepared in accordance with the Ind-AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- The statement does not include Indian Accounting Standard (Ind-AS) compliant results for corresponding quarter ended and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FACI/62/2016 dated 05th July, 2016.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.
- The lenders have classified the company as NPA in their books & hence the company has not provided for interest on borrowings in respect of such borrowings.
- Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.

Place : Mumbai
 Dated : 14th September, 2017

for and on behalf of Board of Directors of
 Sejal Glass Ltd

 Amrut S. Gada
 Chairman and Managing Director
 DIN : 00163290



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Segment -wise Un audited Revenue,Results and Capital Employed

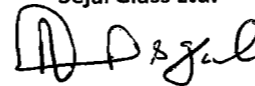
Rs in Lakh

Sr No	Particulars	Standalone			Consolidated		
		Quarter Ended		Year ended	Quarter Ended		Year ended
		30/06/2017 (un audited)	30/06/2016 (un audited)	31/03/2017 (Audited)	30/06/2017 (un audited)	30/06/2016 (un audited)	31/03/2017 (Audited)
1	Segment Revenue :						
	a)Glass Processing Division	143.12	214.01	349.39	143.12	214.01	349.39
	b)Retail Trading Division	5.61	56.20	141.98	5.61	56.20	141.98
	c)Others	-	-	-	-	-	0.05
	Total	148.74	270.21	491.37	148.74	270.21	491.42
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from operations	148.74	270.21	491.37	148.74	270.21	491.42
2	Segment Results before tax and Interest						
	a)Glass Processing Division	58.12	(174.81)	(5,199.29)	58.12	(174.81)	(5,199.29)
	b)Retail Trading Division	(8.25)	(8.75)	32.14	(8.25)	(8.75)	32.14
	c)Others	-	-	-	-	(0.53)	(4.49)
	Total	49.87	(183.56)	(5,167.15)	49.87	(184.09)	(5,171.64)
	Less						
	i) Interest	49.19	154.66	(441.74)	49.19	154.66	(441.74)
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	-	0.18	-	-
	Net Profit from ordinary activities before Tax	0.68	(338.22)	(4,725.42)	0.50	(338.75)	(4,729.91)
3	Capital Employed (Excluding Revaluation Reserve)						
	a)Glass Processing Division	(243.41)	1,141.71	(208.19)	(243.41)	1,141.71	(208.19)
	b)Retail Trading Division	503.84	1,583.94	491.86	503.84	1,583.94	491.86
	c)Un-allocated/Share of Associate & JV Company						

Place : Mumbai

Date : 14th September, 2017

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



Amrut S.Gada

Chairman and Managing Director

DIN : 00163290



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 Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in
 Extract of Un Audited Financial Results for the Quarter Ended 30th June, 2017

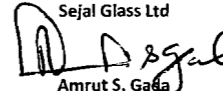
Sr No	Particulars	Standalone			Rs in Lakh except per share data Consolidated		
		Quarter ended 30/06/2017 (un audited)	Quarter ended 30/06/2016 (un audited)	Year ended 31/03/2017 (Audited)	Quarter ended 30/06/2017 (un audited)	Quarter ended 30/06/2016 (un audited)	Year ended 31/03/2017 (Audited)
		1	Total Income from operations	148.74	293.07	491.37	148.74
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary items)	0.68	(338.21)	(4,725.42)	0.50	(338.74)	(4,727.61)
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary items	0.68	(338.21)	(4,725.42)	0.50	(338.74)	(4,727.61)
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary items	0.68	(338.21)	(4,725.42)	0.50	(338.74)	(4,727.61)
5	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(14,725.20)	(10,384.02)	(14,738.81)	(14,725.20)	(10,443.09)	(14,738.81)
7	<u>Earnings per share after tax and Extraordinary and/or Exceptional items (Face value of Rs 10/- each</u>						
	Basic & Diluted EPS	(0.00)	(1.01)	(14.08)	0.00	(1.01)	(14.09)
	(Quarterly data not annualised)						

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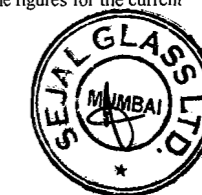
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Place : Mumbai
 Dated : 14th September, 2017

for and on behalf of Board of Directors of
 Sejal Glass Ltd


 Amrut S. Gaba

Chairman and Managing Director
 DIN : 00163290



CA Mokshesh Shah
B.Com, A.C.A



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V.Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
SEJAL GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Sejal Glass Limited for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountant
FRN : 106584W

CA. Mokshesh Shah, Partner
M. No. 172906

Date: 14th September, 2017

Place: Mumbai.