

September 20, 2017

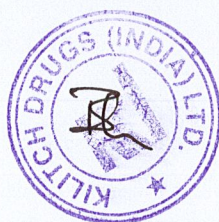
To Department of Corporate Services BSE Limited P. J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: BSE - 524500	To Corporate Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No.C-1, G Block, BKC, Bandra (E), Mumbai 400 051 Scrip Code: NSE - KILITCH
---	---

Sub: Outcome of Board Meeting held on September 20, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the company, at its meeting held on 20th September, 2017 have approved the following:

1. In terms of Special Resolution passed through Postal Ballot by the members of the company on September 01, 2017 and in accordance with the "In-principle Approval" granted by the BSE Limited (vide its letter ref. no. DCS/PREF/ST/PRE/2195/2017-18) dated September 13, 2017 and the National Stock Exchange of India Limited (vide its letter ref. no. NSE/LIST/13131) dated September 14, 2017, the Board of Directors of the Company have inter alia approved the **Allotment of 21,00,000 Warrants** convertible into Equity Shares of the Company at an Issue price of INR 59/- per warrant to the Promoters of the Company on preferential basis, the said issue is in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009;
2. Further, the Board of Directors accepted the resignation of Mr. Dharmendra Makwana, Company Secretary of the company w.e.f. 30th August, 2017 and appointed **Ms. Jill Gada** (being Associate Member of Institute of Company Secretaries of India bearing Membership No. A52181) as the "**Company Secretary & Compliance Officer**" of the company w.e.f. 20th September, 2017 [pursuant to Regulation 6(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015].

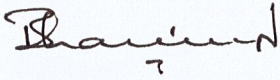


The meeting of Board of Directors commenced at 4:00 PM and concluded at 5:00 PM.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For **Kilitch Drugs (India) Limited**



Bhavin Mehta
Whole- Time Director
DIN: 00147895

