MPS Infotecnics Limited

(Formerly Visesh Infotecnics Limited)

CIN: L30007DL1989PLC131190 An ISO 9001 - 2008 Company



To,

The Manager- Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex (E),
Mumbai- 400051

NSE Symbol: VISESHINFO

The Manager -Listing BSE limited, Floor 25, P J Towers, Dalal Street, Mumbai -400001

Date: 14/09/2017

Scrip Code: 532411

Sub:-Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2017

Dear Sir,

Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2017 together with Limited Review Report thereon, duly reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 100 P.M.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully

For MPS Infotecnics Limited

Garima Singh

Company Secretary

Encl.: as above

Corporate Office: 8-55, Sector - 65, Nolda (U.P.)-201301

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MPS INFOTECNICS LIMITED (Formerly VISESH INFOTECNICS LIMITED)

(An ISO 9001-2008 Company) CIN: L30007DL1989PLC131190

Regd Office: 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

ANNEXURE I Unaudited/Audited financial results by companies other than banks.

Statement of Un-audited Standalone Financial Results for the Quarter and Year Ended 30th June 2017

5.No	Particulars		Quarter Ended		Year Ended
T-1/17		3c-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		(Unaudited)	(audited)	(Unaudited)	(Audited)
1	Revenue from operations	2,754.76	3,328.59	5,713.66	18,643.49
11	Other Income	1.32	1.74	0.67	140.04
III	Total Revenue (I + II)	2,756.08	3,330.33	5,714.33	18,783.53
IV	Expenses:				
	Cost of materials consumed	4: 1			(a)
	Purchases of Stock-in-Trade	2,714.55	3,264.06	5,646.29	18,367.85
	Changes in inventories of finished goods work-in- progress and Stock-in-Trade	-	0.24	21.80	21.80
	Employee benefits expense	46.52	56.84	49.15	194.67
	Finance costs	187.73	10.15	9.79	40.04
	Depreciation and amortization expense	26.63	26.22	27.00	106.84
	Other expenses	40.77	62.68	23.42	195.06
	Total expenses	3,016.20	3,420.19	5,777.45	18,926.26
V	Profit before exceptional and extraordinary items and tax (III - IV)	(260.12)	(89.87)	(63.12)	(142.74
VI	Exceptional items	-			180
VII	Profit before extraordinary items and tax (V - VI)	(260.12)	(89.87)	(63.12)	(142.74
VIII	Extraordinary Items / Prior Period	3.63		3.	5.25
1X	Profit before tax (VII- VIII)	(263.75)	(89.87)	(63.12)	(147.99
Х	Tax expense:				
	(1) Current tax	-	*	-	-
	(2) Deferred tax	(8.28)	(8.57)	(8:39)	(30,96
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(255.47)	(81.30)	(54.73)	(117.03
XII	Profit/(loss) from discontinuing operations	-	-	7+	
XIII	Tax expense of discontinuing operations		-	*	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- (XIII)		10.		
XV	Profit (Loss) for the period (XI + XIV)	(255.47)	(81.30)	(54.73)	(117.03
	Other Comprehensive Income (Net of Tax)			3.62	
	Total other Comprehensive Income for the period	16		3.62	
	Total Comprehensive income for the period (after Tax)	(255.47)	(81.30)	(51.11)	(117.09
75	Paid up equity shares capital (Face value of the share - Re. 1/- per share)	37,744.37	37,744.37	37,744.37	37,744.37
XVI	Earnings per equity share:				
-	(1) Basic	(0.007)	(0.002)	(0.001)	(0.003
	(2) Diluted	(0.007)	(0.002)	(0.001)	(0.003



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	Un-audited Standalone Segment Info				Rs. In Lac
5.No	Particulars	T	Quarter Ended		Year Ended
		3o-Jun-17 (Unaudited)	31-Mar-17 (audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
1	Segment Revenue	10000000		***************************************	
	(Net sale / income from each segment should be		31 50		
	disclosed under this head)				and the same
(a)	IT Solutions & Products	56.65	84.39	22.71	591.68
(b)	IT enabled Services	13.23	57.86	10.42	112.38
(c)	Telecommunication	2,684.87	3,186.33	5,680.53	17,939.47
19:30	Total	2,754.75	3,328.58	5,713.66	18,643.48
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment				
(a)	IT Solutions & Products	(1.58)	(1.04)	(0.65)	(15.09
(b)	IT enabled Services	1.48	5.90	1.54	13.88
(c)	Telecommunication	(39.94)	(54.94)	(73.72)	(115.21
2,11	Total	(40.04)	(50.08)	(72.83)	(116.4)
	Less: (i) Interest	187.73	10.15	9.79	40.04
	(ii) Other Un-allocable Expenditure net off	33.67	31.36	(18.83)	126.31
	(iii) Un-allocable income	1.32	1.74	0.67	140.04
	Total Profit before Tax Capital Employed: Since Fixed Assets used in the com-	(260.12)	(89.87)	(63.12)	(142.74
OTES:					
(1)	The above results were reviewed by the audit commit held on September 14, 2017 Beginning 1st April 2017, the company has for the first 1st April 2016. Accordingly, these un-audited stands	time adopted Indian A	occounting Standa	irds (Ind AS) with a	transition date
(2)	held on September 14, 2017 Beginning 1st April 2017, the company has for the first 1st April 2016. Accordingly, these un-audited stands notified by the Ministry of Corporate Affairs and prescr issued thereunder and other accounting pronouncement extracted from the books of accounts maintained by the	time adopted Indian A lione financial results bed under section 133 ents generally accepte a Company, yet, the i	accounting Standa have been prepared of the Companie and in India. Thous implementation of	ords (Ind AS) with a gred in compliance as Act, 2013, read v th maximum inform and AS is still unde	transition date with Ind AS a with relevent rule nation have been implementation
U.U.	held on September 14, 2017 Beginning 1st April 2017, the company has for the first 1st April 2016. Accordingly, these un-audited stands notified by the Ministry of Corporate Affairs and prescrissued thereunder and other accounting pronouncem.	time adopted Indian A lione financial results bed under section 133 ents generally accepte a Company, yet, the in the limited review of to on for the quarter ende is prepared by the ma	accounting Standa have been prepi of the Companie and in India. Thous implementation of the financial Result d 30th June 2016 anagement by exi-	ards (Ind AS) with a seed in compliance as Act, 2013, read with the maximum information and AS is still under the for the quarter were not subjected ercising necessary	transition date with Ind AS a with relevent rule nation have been implementation ended 30th Juri to limited review
(2)	held on September 14, 2017 Beginning 1st April 2017, the company has for the first 1st April 2016. Accordingly, these un-audited stands notified by the Ministry of Corporate Affairs and prescr issued thereunder and other accounting pronouncement extracted from the books of accounts maintained by the Statutory Auditors of the Company have carried out 2017. The standalone financial results and reconciliation by the statutory auditors of the Company and are a ensure that the financial results provide true and fair vitable financial results vide circular CIR/CFD/FAC/62/20 (SEBI) the same are not mandatory in order to facilitate	time adopted Indian A lione financial results bed under section 133 ents generally accepte a Company, yet, the in the limited review of to on for the quarter ende is prepared by the ma- new of its affairs in accepted and 1st March 16 dated 5th July 201 a smooth transition du	accounting Standa have been prepile of the Companie of in India. Though the financial Result of 2017, in accordance with Ind Accordance with Ind Accordance to the first year of the first year.	ards (Ind AS) with a seed in compliance is Act, 2013, read with maximum information ind AS is still under the for the quarter were not subjected ercising necessary is. Index with ind AS a unities and Exchange Ind AS implement	transition date of with Ind AS a with relevent rule nation have been implementation ended 30th Junit to limited revied due diligence to the not reported ge Board of Inditation.
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(b) As regards auditors' qualification at Serial No. 6(b), it is submitted that the company has filed a writ petition bearing no. WP (C) 5199/2015 before the Hon'ble Delhi High Court challanging the applicability of provisions prescribed under para 3 of table B under registration of uffices and fees rules 2014. The matter is presently pending before the Hon'ble Delhi High Court hence the (c) Provisions has already been made in the Books of accounts for the amount of Income Tax payable for the AY 2013-14. As such this liability has no further impact on the profits / retained earnings of the reported period of the Company. Statement of reconciliation of Net profit reported under Ind AS and net profit reported under previous Indian GAAP for the quarter (9) ended 30th June 2016 are as under. **Particulars** Quarter ended 30th June 2016 Unaudited Net Profit (after Tax) under previous Accounting Standard (54.73)Add/(less): Adjustments or previous Accounting Standard differences 1) Impact of measuring financial instruments at amortised cost 2) Impact of measuring financial instruments at fair value through OCI 3.63 Net Profit as per Ind AS (51.10) Other comprehensive income, net of income tax (3.63)Total comprehensive income for the period 3) Total Comprehensive income as per IND AS (54.73)For and on behalf of the Board

Place: New Delhi

Date: 14th September 2017

mula Peeyush Aggarwal

Chairman

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THE ENGINEE CHICAGO II

MPS INFOTECNICS LIMITED

(Formerly VISESH INFOTECNICS LIMITED)

(An ISO 9001-2008 Company) CIN: L30007DL1989FLC131190

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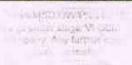
ANNEXURE I Unaudited/Audited financial results by companies other than banks.

Statement of Un-audited Consolidated Financial Results for the Quarter and Year Ended 30th June 2017

					Rs. In Lac
5.No	Particulars	-	Quarter Ended		Year Ended
		3o-Jun-17 (Unaudited)	31-Mar-17 (audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
1	Revenue from operations	2,808.42	3,421.46	6,308.24	20,328.1
11	Other income	1.32	1.66	5.70	145.4
111	Total Revenue (i + II)	2,809.74	3,423.12	6,313.94	20,473.63
IV	Expenses:		AT THE RESERVE		1 1
	Cost of materials consumed	-	*	-	.91
	Purchases of Stock-in-Trade	2,767.55	3,355.98	6,235.32	20,032.8
	Changes in inventories of finished goods work-in- progress and Stock-in-Trade		0.24	21.80	21.8
	Employee benefits expense	46.52	56.84	49.15	194.6
	Finance costs	187.73	10.15	9.79	40.0
	Depreciation and amortization expense	26.63	26.22	27.00	106.8
	Other expenses	41.42	70.94	32.31	223.5
		3,069.85	3,520.37	6,375.37	20,619.7
v	Profit before exceptional and extraordinary items and tax (III - IV)	(260.11)	(97.26)	(61.44)	(146.0
VI	Exceptional items	0.00		-	-
VII	Profit before extraordinary items and tax (V - VI)	(260.11)	(97.26)	(61.44)	(146.0
VIII	Extraordinary Items / Prior Period	3.63	-	-0.00	5.2
1X	Profit before tax (VII- VIII)	(263.74)	(97.26)	(61.44)	(151.3
X	Tax expense:				
	(1) Current tax				-
	(2) Deferred tax	(8.28)	(8.57)	(8.39)	(30.9
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(255.46)	(88.69)	(53,05)	(120.3
XII	Profit/(loss) from discontinuing operations	-	-	-	
XIII	Tax expense of discontinuing operations	-		× 1	- 3
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-		-
XV	Profit (Loss) for the period (XI + XIV)	(255.46)	(88.69)	(53.05)	(120.3
	Other Comprehensive Income (Net of Tax)	100000		3.63	-
	Total other Comprehensive income for the period	757		3.63	-
	Total Comprehensive Income for the period (after Tax)	(255.46)	(88.69)	(49.42)	(120.3
	Paid up equity shares capital (Face value of the share - Re. 1/- per share)	37,744.37	37,744.37	37,744.37	37,744.3
XVI	Earnings per equity share:				
	(1) Basic	(0.01)	(0.0023)	(0.0014)	(0.003
	(2) Diluted	(0.01)	(0.0023)	(0.0014)	(0.003



Segment Revenue (Net sale / Income from each segment should be disclosed under this head) (Inaudited) (Inaudited				Un-audited Consolidated Segment Info	
30-Jun-17 31-Mar-17 30-Jun-16 31-Mar-17 (Jaudited) (Au Guited) (Au Guite		Quarter Ended		Particulars	S.No
(Net sale / Incorne from each segment should be disclosed under this head) (a) IT Solutions & Products 5.6.6.5 84.3.3 2.2.7.1 1.0 1.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	30-Jun-16		30-Jun-17		
(Net sale / Income from each segment should be disclosed under this head) (a) IT Solutions & Products 56.65 84.39 22.71 (b) IT enabled Services 13.23 57.86 10.42 (c) Telecommunication 2,738.54 3,279.21 6,275.11 1 Total 2,808.42 3,421.46 6,308.24 2 Segment Results Profit (-) / Loss (-) before tax and interest from each segment (a) IT Solutions & Products (1.58) (1.04) (0.65) IT enabled Services 1.48 5.90 1.54 (b) IT enabled Services 1.48 5.90 1.54 (c) Telecommunication (43.56) (52.28) (77.07) Total (43.66) (57.42) (76.17) Less: (i) interest (1.58) (1.04) (1.05) (1.04) (1.05) (1.05			100 TO 10		
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(b) The Company has increased its Authorised Capital fro Rs. 52.45 Crores to Rs. 377.50 crores during the period from FY 2010-11 to FY 2012-13, RoC fees towards the sane stands payable, under the head other current liabilities in the Financial (c)All statutory dues have generally been deposited with the appropriate authorites except Income Tax payable for AY-2013-14 amonting to Rs. 2.73 crores. Explanation: (a) As regards auditors qualification at S.No. 6(a) the company has filed a civil suit bearing No. 2446/12.2TVLSB before the 10th Lower Court of Lisbon, Portugal. The Company has no additional explanation to offer. In (b) As regards auditors' qualification at Serial No. 6(b), it is submitted that the company has filed a writ petition bearing no. WP (C) 5199/2015 before the Hon'ble Delhi High Court challanging the applicability of provisions prescribed under para 3 of table B under registration of offices and fees rules 2014. The matter is presently pending before the Hon'ble Delhi High Court hence the company has no additional explanation to offer. (d) Provisions has already been made in the Books of accounts for the amount of income Tax payable for the AY 2013-14. As such this liability has no further impact on the profits / retained earnings of the reported period of the Company. Statement of reconciliation of Net profit reported under Ind AS and net profit reported under previous Indian GAAP for the (10) guarter ended 30th June 2016 are as under Quarter ended **Particulars** 30th June 2016 Unaudited Net Profit (after Tax) under previous Accounting Standard (53.05)Add/(less): Adjustments or previous Accounting Standard differences 1) Impact of measuring financial instruments at amortised cost 2) Impact of measuring financial instruments at fair value through OCI 3.63 Net Profit as per Ind AS (49.42)Other Comprehensive income, net of tax (3.63)Total Comprehensive income for the period (53.05)3) Total Comprehensive income as per Ind AS For and on behalf of the Board Place: New Delhi Peeyush Aggarwal Date: 14th September 2017 Chairman the process retained ex-

at the value fly you

TREE



RMA & ASSOCIATES LLP

Chartered Accountants

LLPIN: AAI-9419 / (ISO 9001:2015)

Address: Plot No. - 75, LGF,

Patparganj Industrial Area, Delhi - 110092

Phone: 011 - 45261214 E-Mail: rma.ca12@gmail.com Website: www.rma-ca.com

Limited Review Report to

The Board of Directors MPS Infotecnics Limited

(formerly known as Visesh Infotecnics Limited)

We have reviewed the accompanying statement of unaudited financial results of MPS Infotecnics Limited (formerly known as Visesh Infotecnics Limited) for the quarter ended 30thJune, 2017 attached herewith, being submitted by the company pursuant to Regulation 33 if the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016. This statement is the responsibility of the Company's Managementand has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statementsbased on our review.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June, 2016 including the reconciliation of profit under Indian Accounting Standards (Ind AS) of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited Financial results have been approved by company's Board of Directors but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS)and other recognized accounting practices and policies has not disclosed the information required to be disclosed interms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. RMA & Associates LLP

Chartered Accountants FRN: 000978N/N500062

Rajiv Bajpai

(Partner)

(Membership No. 405219)

Place: New Delhi

Date: 14thSeptember, 2017