

DCM
LIMITED

September 6, 2017

BSE Limited

Flor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G-Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: 502820/DCM

Subject: Unaudited Financial Results (Standalone as well as Consolidated) of Company for the 1st quarter ended June, 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in continuance of our earlier letter dated August 10, 2017 intimating you about applicability of Companies (Indian Accounting Standards) Rules, 2015 ('Ind - AS Rules') on the Company w.e.f. April 1, 2017 and submission of financial results for quarter ended June 30, 2017 by the Company to the stock exchanges on or before September 14, 2017 in terms of SEBI Circular No- CIR/CFD/FAC/62/2016 dated July 5, 2016.

In this respect, please note that the Board of Directors of the Company at its meeting held today i.e. September 6, 2017, have approved the un-audited Financial Results (Standalone as well as Consolidated) of the Company for 1st quarter ended June 30, 2017 as prepared in accordance with Ind - AS Rules.

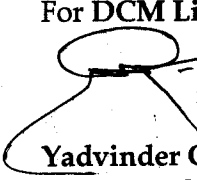
In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, aforesaid un-audited Financial Results (Standalone as well as Consolidated) of the Company for 1st quarter ended June 30, 2017 duly signed by the Chairman & Managing Director of the Company along with Limited Review Report thereon by Statutory Auditors of the Company, are enclosed herewith for your information and records.

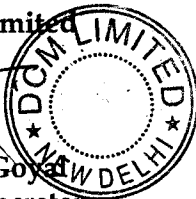
Please acknowledge receipt of the same.

Thanking you,

Yours truly,

For DCM Limited


Yadvinder Goyal
Company Secretary



Encl. - As above

Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcmltd@dcm.in

e-mail id: investors@dcm.in

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the financial results") of DCM Limited ("the Company") for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are the responsibility of the Company's Management and have been approved by the Board of Directors on 6 September 2017. Our responsibility is to issue a report on these financial results based on our review.
2. Attention is drawn to note 4 of the financial results wherein it is explained that the figures for the corresponding quarter ended 30 June 2016 are based on the previously issued financial results as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ("Ind AS"), which have not been reviewed by us. These adjustments reconcile the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles ("GAAP") with the total comprehensive income as reported in the financial results under Ind AS.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022


Kaushal Kishore

Partner

Membership number: 090075

Place: New Delhi

Date: 6 September 2017

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

S. No.	Particulars	(Rupees in Lacs)	
		Quarter ended	Corresponding
		30.06.2017	quarter ended
		Unaudited	30.06.2016
		Unaudited	Unaudited
1	Revenue		
(a)	Revenue from operations	25,576	24,793
(b)	Other income	126	211
	Total revenue	25,702	25,004
2	Expenses		
(a)	Cost of materials consumed	14,558	12,157
(b)	Changes in inventories of finished goods and work in progress	(1,247)	(468)
(c)	Excise duty	1,126	1,058
(d)	Employee benefits expense	3,518	3,445
(e)	Finance costs	761	858
(f)	Depreciation and amortization	943	924
(g)	Other expenses	6,913	6,809
	Total expenses	26,572	24,783
3	Profit/(loss) before tax	(870)	221
4	Tax expense		
	Current tax	-	49
	Minimum alternate tax (MAT) credit entitlement	-	(39)
	Tax adjustment relating to prior periods	1	-
	Total tax expense	1	10
5	Profit/(loss) for the period	(871)	211
6	Other comprehensive income		
(a)	Items that will not be reclassified to profit or loss		
	- Net actuarial losses on defined benefit plans	(37)	(37)
(b)	Items that will be reclassified to profit or loss		
	Exchange difference in translating financial statements of foreign operations	(8)	19
7	Total comprehensive income for the period	(916)	193
8	Paid up equity share capital (Face value Rs. 10 each)	1,867	1,867
9	Earnings per equity share (Par value Rs. 10/- each)		
	Basic and diluted (Rs.)	(4.66)	1.13



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees in Lacs)

Sr. No.	Particulars	Three months ended 30.06.2017	Corresponding Three months ended 30.06.2016
		Unaudited	Unaudited
		1	2
1	Segment revenue		
	a) Textile	14,461	13,996
	b) IT Services	1,363	1,703
	c) Real Estate	-	-
	d) Grey Iron Casting	9,752	9,094
	Total	25,576	24,793
	Less : Inter segment revenues	-	-
	Net sales / income from operations	25,576	24,793
2	Segment results (Profit before tax and interest from ordinary activities)		
	a) Textile	443	989
	b) IT Services	83	157
	c) Real Estate	-	-
	d) Grey Iron Casting	(339)	2
	Total	187	1,148
	Less : I) Finance costs	(761)	(858)
	: II) Un-allocable (expenditure)/income net of un-allocable income/(expenditure)	(296)	(69)
	Profit/(loss) before tax	(870)	221
3	Segment assets		
	a) Textile	30,192	28,930
	b) IT Services	2,804	2,646
	c) Real Estate	25	25
	d) Grey Iron Casting	19,445	21,493
	Total segment assets	52,466	53,094
	Others un-allocated	8,428	9,260
	Total assets	60,894	62,354
4	Segment liabilities		
	a) Textile	2,081	1,450
	b) IT Services	594	689
	c) Real Estate	23	23
	d) Grey Iron Casting	7,294	6,978
	Total segment liabilities	9,992	9,140
	Others un-allocated	1,423	1,249
	Total liabilities	11,415	10,389

CM



Handwritten signature

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016 and accordingly results for the quarter ended June 30, 2017 and June 30, 2016 have been prepared in accordance with Ind AS.
2. The Statement does not include Ind AS-compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
3. The statutory auditor has carried out a "Limited Review" of the financial results for the quarter ended June 30, 2017.
4. The figures for the corresponding quarter ended June 30, 2016 are based on the previously issued financial results as adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which have not been subjected to limited review/ audit. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The reconciliation of net profit reported in accordance with previously applicable Generally Accepted Accounting Principles ('GAAP') to total comprehensive income in accordance with Ind AS for the quarter ended June 30, 2016 is given below:

Particulars	Amount (in Rupees lacs)
Net Profit after tax as reported under previous GAAP	177
Add/ (less):-	
- Impact of measuring investment at fair value	2
- Provision for expected credit loss	12
- Capitalization of tooling income and lease of tooling and moulds	1
- Reclassification of actuarial loss arising in respect of defined benefit plan to other comprehensive income	37
- Others	(18)
Net profit after tax as reported under Ind AS	211
Other comprehensive income	(18)
Total comprehensive income as reported under Ind AS	193

6. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Scheme of Arrangement between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as defined in the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date. The Scheme will become effective only after the sanction of the regulatory authorities and filing of the certified copy of the same with the Registrar of Companies. In view of the requirements of Ind AS 105, the aforesaid approvals have been considered to be substantial in nature and accordingly pending requisite approvals, the Textile business has not been classified as discontinued operations.

GM



7. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Composite scheme of arrangement ('the Composite Scheme') which was further amended in its subsequent meeting held on February 13, 2017 for the:-
- Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

The Scheme will become effective only after the sanction of the regulatory authorities and filing of the certified copy of the same with the Registrar of Companies. In view of the requirements of Ind AS 105, the aforesaid approvals have been considered to be substantial in nature and accordingly, pending requisite approvals, the Real Estate business has not been classified as discontinued operations.

8. The Board of Directors of the Company, in its meeting held on March 31, 2017, approved a scheme of arrangement for merger of Crescita Enterprises Private Limited ('the Transferor Company') with the Company with effect from March 31, 2017 (i.e. the appointed date). After the above said merger, 48.35% shares of the Company which are presently being held by the Transferor Company would be cancelled and the Company would issue one new equity shares of Rs. 10 each, as fully paid up at par to each shareholder of the Company in proportion to their shareholding in the transferor company, against each share of the Company held by the shareholders of the transferor company at the record date. The aforesaid scheme is subject to approval from the concerned regulatory authorities.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 06, 2017. The Limited Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826

Place: New Delhi
Date : September 06, 2017



B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results (“the consolidated financial results”) of DCM Limited (‘the Company’), its subsidiaries (collectively referred to as ‘the Group’), jointly controlled entity and its subsidiaries for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company’s management and have been approved by the Board of Directors on 6 September 2017. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. Attention is drawn to note 4 of the consolidated financial results wherein it is explained that the figures for the corresponding quarter ended 30 June 2016 are based on the previously issued consolidated financial results as adjusted for differences in the accounting principles adopted by the Group, jointly controlled entity and its subsidiaries on transition to Indian Accounting Standards (‘Ind AS’), which have not been reviewed by us. These adjustments reconcile the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles (‘GAAP’) with the total comprehensive income as reported in the financial results under Ind AS.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the interim financial results of 7 subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 356 lacs as on 30 June 2017 and total revenues of Rs. 1 lac for the quarter ended 30 June 2017. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the consolidated financial results is based solely on the report of such other auditors.
5. We did not review the interim financial results of 3 subsidiaries of the jointly controlled entity included in the consolidated financial results, whose interim financial results reflect Group’s share of profit after tax of Rs. 0.2 lac for the quarter ended 30 June 2017. These interim financial results have not been reviewed by their auditors and have been furnished to us by the Management and our report on the consolidated financial results is based solely on such unaudited interim financial results certified by the Management of each of these companies. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

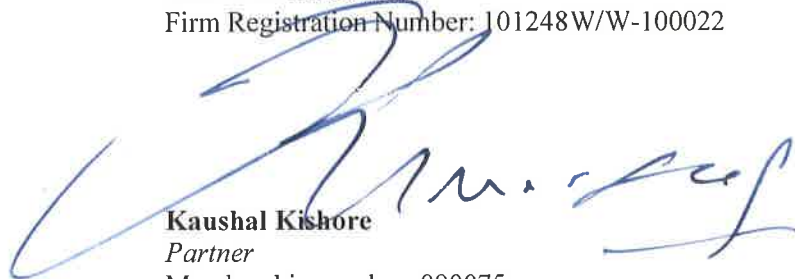
SM

6. Attention is invited to note 9 of the consolidated financial results, wherein it has been explained that Purearth Infrastructure Limited, the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,336 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances are aggregating Rs. 552 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the Management of the jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the Management is yet to draw up the construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at with the booking holders of the project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such non-accrual.
7. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, unaudited interim financial results certified by the Management of respective companies referred to in paragraph 5 above and except for the possible effects of the matter described in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and and Securities and Exchange Board of India Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Kaushal Kishore

Partner

Membership number: 090075

Place: New Delhi

Date: 6 September 2017



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

S. No.	Particulars	(Rupees in Lacs)	
		Quarter ended	Corresponding
		30.06.2017	quarter ended
		Unaudited	30.06.2016
		Unaudited	Unaudited
1	Revenue		
(a)	Revenue from operations	25,576	24,793
(b)	Other income	127	211
	Total revenue	25,703	25,004
2	Expenses		
(a)	Cost of materials consumed	14,558	12,157
(b)	Changes in inventories of finished goods and work in progress	(1,247)	(468)
(c)	Excise duty	1,126	1,058
(d)	Employee benefits expense	3,518	3,445
(e)	Finance costs	761	858
(f)	Depreciation and amortization	943	924
(g)	Other expenses	6,913	6,809
	Total expenses	26,572	24,783
3	Profit/(loss) before share of profit/ (loss) of jointly controlled entity and tax	(869)	221
	Share of net profit/(loss) of jointly controlled entity (net of income tax)	(76)	(57)
4	Profit/(loss) before tax	(945)	164
5	Tax expense		
	Current tax	-	49
	Minimum alternate tax (MAT) credit entitlement	-	(39)
	Tax adjustment relating to prior periods	1	-
	Total tax expense	1	10
6	Profit/(loss) for the period	(946)	154
7	Other comprehensive income		
(a)	Items that will not be reclassified to profit or loss		
	- Net actuarial losses on defined benefit plans	(37)	(37)
(b)	Items that will be reclassified to profit or loss		
	Exchange difference in translating financial statements of foreign operations	(8)	19
8	Total comprehensive income for the period	(991)	136
9	Paid up equity share capital (Face value Rs. 10 each)	1,867	1,867
10	Earnings per equity share (Par value Rs. 10/- each)		
	Basic and diluted (Rs.)	(5.06)	0.82



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

CONSOLIDATED SEGMENT WISE INFORMATION FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees in Laacs)

Sr. No.	Particulars	Three months ended 30.06.2017	Corresponding Three months ended 30.06.2016
		Unaudited	Unaudited
		1	2
1	Segment revenue		
	a) Textile	14,461	13,996
	b) IT Services	1,363	1,703
	c) Real Estate	-	-
	d) Grey Iron Casting	9,752	9,094
	e) Others	-	-
	Total	25,576	24,793
	Less : Inter segment revenues	-	-
	Net sales / income from operations	25,576	24,793
2	Segment results (Profit before tax and interest from ordinary activities)		
	a) Textile	443	989
	b) IT Services	83	157
	c) Real Estate	-	-
	d) Grey Iron Casting	(339)	2
	e) Others	-	-
	Total	187	1,148
	Less : I) Finance costs	(761)	(858)
	: II) Un-allocable (expenditure)/income net of un-allocable income/(expenditure)	(295)	(69)
	Add : Share of net profit/(loss) of jointly controlled entity	(76)	(57)
	Profit/(loss) before tax	(945)	164
3	Segment assets		
	a) Textile	30,192	28,930
	b) IT Services	2,804	2,646
	c) Real Estate	25	25
	d) Grey Iron Casting	19,445	21,493
	e) Others	356	344
	Total segment assets	52,822	53,438
Others un-allocated	7,176	8,437	
	Total assets	59,998	61,875
4	Segment liabilities		
	a) Textile	2,081	1,450
	b) IT Services	594	689
	c) Real Estate	23	23
	d) Grey Iron Casting	7,294	6,978
	e) Others	8	8
	Total segment liabilities	10,000	9,148
Others un-allocated	1,423	1,249	
	Total liabilities	11,423	10,397



[Handwritten signature]

[Handwritten signature]

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Group, jointly controlled entity and its subsidiaries have for the first time adopted Ind AS with a transition date of April 1, 2016 and accordingly consolidated results for the quarter ended June 30, 2017 and June 30, 2016 have been prepared in accordance with Ind AS and on the basis of the separate unaudited financial results of the Company, its subsidiaries, jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 7 subsidiaries namely DCM Realty Investment & Consulting Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Textiles Limited, DCM Tools & Dies Limited, DCM Nouvelle Limited and DCM Realty Infrastructure Limited have been reviewed by their respective auditors and the same have been relied upon by the statutory auditors of the Company.

The unaudited interim financial results of 3 subsidiaries of the jointly controlled entity namely Kalptru Realty Private Limited, Kamayani Facility Management Private Limited and Vighanharta Estates Private Limited have not been reviewed by their auditors. In view of the Management, the unaudited interim financial results of these entities are not material to the Group.

2. The Statement does not include Ind AS-compliant consolidated results for the preceding quarter and previous year ended 31 March 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
3. The statutory auditor has carried out a "Limited Review" of the consolidated financial results for the quarter ended June 30, 2017.
4. The figures for the corresponding quarter ended June 30, 2016 are based on the previously issued financial results as adjusted for differences in the accounting principles adopted by the Group, jointly controlled entity and its subsidiaries on transition to Ind AS, which have not been subjected to limited review/ audit. However, the Management of the Group, jointly controlled entity and its subsidiaries have exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The reconciliation of net profit reported in accordance with previously applicable Generally Accepted Accounting Principles ('GAAP') to total comprehensive income in accordance with Ind AS for the quarter ended June 30, 2016 is given below:

Particulars	Amount (in Rupees lacs)
Net profit after tax as reported under previous GAAP	168
Add/ (less):-	
- Impact of measuring investment at fair value	2
- Provision for expected credit loss	12
- Capitalization of tooling income and lease of tooling and moulds	1
- Reclassification of actuarial loss arising in respect of defined benefit plan to other comprehensive income	37
- Adjustments of jointly controlled entity accounted using equity method	(48)
- Others	(18)
Net profit after tax as reported under Ind AS	154
Other comprehensive income (net of tax)	(18)
Total comprehensive income as reported under Ind AS	136



6. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Scheme of Arrangement between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as defined in the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date. The Scheme will become effective only after the sanction of the regulatory authorities and filing of the certified copy of the same with the Registrar of Companies. In view of the requirements of Ind AS 105, the aforesaid approvals have been considered to be substantial in nature and accordingly pending requisite approvals, the Textile business has not been classified as discontinued operations.
7. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Composite scheme of arrangement ('the Composite Scheme') which was further amended in its subsequent meeting held on February 13, 2017 for the:-
- Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

The Scheme will become effective only after the sanction of the regulatory authorities and filing of the certified copy of the same with the Registrar of Companies. In view of the requirements of Ind AS 105, the aforesaid approvals have been considered to be substantial in nature and accordingly, pending requisite approvals, the Real Estate business has not been classified as discontinued operations.

8. The Board of Directors of the Company, in its meeting held on March 31, 2017, approved a scheme of arrangement for merger of Crescita Enterprises Private Limited ('the Transferor Company') with the Company with effect from March 31, 2017 (i.e. the appointed date). After the above said merger, 48.35% shares of the Company which are presently being held by the Transferor Company would be cancelled and the Company would issue one new equity shares of Rs. 10 each, as fully paid up at par to each shareholder of the Company in proportion to their shareholding in the transferor company, against each share of the Company held by the shareholders of the transferor company at the record date. The aforesaid scheme is subject to approval from the concerned regulatory authorities.
9. Purearth Infrastructure Limited, the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,336 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances aggregates Rs.552 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of the jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the management is yet to draw up the construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of this project. Pending determination of such amounts, the Management is unable to determine the impact, if any, of such accrual.

1/11/17



10. The unaudited standalone financial results are available on the Company's website www.dcm.in. The particulars in respect of standalone results are as under:

Particulars	Quarter ended June 30, 2017	Quarter ended June 30, 2016
Revenue from operations	25,576	24,793
Profit/ (loss) before tax	(870)	221
Net profit/ (loss)	(871)	211
Total comprehensive income	(916)	193
Profit before interest, depreciation and tax (EBIDTA)	834	2,003
Net profit for the period (after tax) before depreciation	72	1,135

11. The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 06, 2017. The Limited Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board


Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826

Place: New Delhi
Date : September 06, 2017



