

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India  
Phone : +91-22-2495 2121 Facimile : +91-22-2945 2128 Email : sales@pmlindia.com Website : www.pmlindia.com

**Date: September 28, 2017**

**To,  
The Manager - Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001**

**Re: Company Scrip Code : 504132**

Dear Sir,

**Sub: Summary of Proceedings of 56<sup>th</sup> Annual General Meeting (AGM) held on  
Thursday, September 28, 2017.**

We enclose the Summary of Proceedings of the 56<sup>th</sup> Annual General Meeting held on Thursday, September 28, 2017 at 11.00 a.m at Harsh Avenue, 302, 3<sup>rd</sup> Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa, DN - 396230 as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

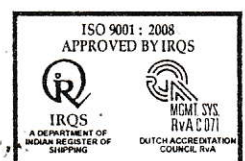
We request you to take the same on record.

**Thanking You,**

**Yours faithfully,**

**For Permanent Magnets Limited**

**Rachana Rane  
Company Secretary**



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## SUMMARY OF PROCEEDINGS OF THE 56<sup>TH</sup> ANNUAL GENERAL MEETING

The 56<sup>th</sup> Annual General Meeting (AGM) of the members of Permanent Magnets Limited ("the Company") was held on Thursday, September 28, 2017 at 11.00 am at the Harsh Avenue, 302, 3<sup>rd</sup> Floor, Opp Silvassa Police Station, Silvassa Vapi Main Road, Silvassa, DN - 396230.

Shri. Sharad Taparia, Chaired the proceedings of the meeting and after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the meeting by welcoming the shareholders.

The Chairman delivered his Speech on the highlights of the Company's performance during the Financial year 2016-2017 and its future outlook.

Total 31 members attended the Meeting as per the records of attendance.

The Chairman informed the members that the Company has arranged for a Poll on all the Four Resolutions to be passed at the meeting.

The following items of Business, as per the Notice of AGM dated August 14, 2017, were transacted at the meeting:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2017 and the Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2017 along with Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Shri. Mukul Taparia (DIN: 00318434), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3. Appointment of M/s. Ramanand & Associates as a Statutory Auditors of the Company in place of the retiring auditors M/s. Jayesh Sanghrajka & Co., LLP.
4. Revision in terms of remuneration of Shri. Sharad Taparia (DIN : 00293739), Managing Director of the Company.

Clarifications were given to the queries raised by the Members. The Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the meeting by way of Poll.

The Board of Directors of the Company had appointed Shri. Arun Dash of M/s. Arun Dash & Associates, Company Secretary in Practice, as Scrutinizer to conduct remote e-voting and poll process in a fair and transparent manner.

The Chairman further informed that the Scrutinizer's Reports along with the results of e-voting and poll, shall be inform to the Stock Exchange and would also be placed on the website of the Company i.e [www.pmlindia.com](http://www.pmlindia.com).

The meeting concluded at 12.00 p.m. after the members cast their votes.



Regd. Office : Harsha Avenue, 302, 3<sup>rd</sup> Floor, Opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa - 396230 Dadra and Nagar Haveli (U.T.)

(All Correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371

