

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(इंडियनऑयल की ग्रुप कम्पनी)
Chennai Petroleum Corporation Limited
(A group company of IndianOil)



CS:01:049

September 25, 2017

*The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001*

*National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051*

Dear Sir,

Sub: Setting up of a new 9 MMTPA Refinery at Cauvery Basin, Nagapattinam.


The Board of Directors of CPCL at the meeting held on 10.04.2017 recommended the proposal for 'Setting up a new Refinery at an estimated cost of Rs.27,460 cr (with an accuracy of +30%)' subject to the approval of Board of Directors of Indian Oil Corporation Limited (IOCL), the holding Company of CPCL.

Subsequently, the Board of Directors of IOCL at the meeting held on 22.09.2017, accorded In-principle approval for setting up a new 9 MMTPA refinery at Cauvery Basin, Nagapattinam at an estimated cost of Rs.27,460 cr (with an accuracy of +30%)' and for carrying out pre-project activities. The final approval of the project would be obtained after preparation of Detailed Feasibility Report of the project.

The above information is given pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,
for Chennai Petroleum Corporation Limited


(P. Shankar)
Company Secretary