



KAPASHI

Commercial Ltd.

September 13, 2017

To,
AGM – Corporate Relations,
BSE Limited
Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Company Code No. 512399

Summary of proceedings of the 32nd Annual General Meeting: The 32nd Annual General Meeting (AGM) of the Members of KAPASHI COMMERCIAL LIMITED ('the Company') was held on Wednesday, 13th September, 2017 at 11.00 a.m. (IST) at the 'NISHUVI', 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai – 400 018,

Mr. Sevantilal S. Kapashi, Chaired the meeting. He requested his colleagues on the dais to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order.

All the directors of the Company attended the meeting. The Chairman delivered his speech. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.

Mrs. Pooja Bagwe, Company Secretary, read the Auditors' Report. The following items of business, as per the Notice of Annual General Meeting dated 16th May, 2017, were transacted at the meeting.

1. Adoption of Financial Statements of the Company for the financial year ended March 31, 2017 and the Reports of the Board of Directors ('the Board') and Auditors thereon.
2. Appointment of Director in place of Mr. Nimish I. Kapashi (DIN: 00073665) who retired by rotation and being eligible offered himself for re-appointment.
3. Appointment of Director in place of Mr. Indukumar S. Kapashi (DIN: 00008413) who retired by rotation and being eligible offered himself for re-appointment.
4. Appointment of M/s. K. S. Maheshwari & Co., Chartered Accountants as Statutory Auditors and to fix their remuneration

The Meeting concluded with vote of Thanks to the Chair at 11.50 a.m.

Regd. Off.: 'NISHUVI', 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
Phone: 2495 4236 ~ Fax: 4300 5105 ~ Website : www.kapashicommercial.com ~ E-mail: admin@kcltd.co.in
CIN No.: L51900MH1985PLC037452

This is for your information and records.

Thanking you,
Yours Sincerely,

For KAPASHI COMMERCIAL LIMITED.

Bagwe

(POOJA BAGWE)
Company Secretary