



SML/Cs/2017/70

Date: September 14, 2017

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 511630**

Dear Sir,

## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad-380015.  
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922  
Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

**Scrip Symbol: SAMBHAAV**

### Sub: Outcome of the Board Meeting dated September 14, 2017

#### Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Thursday, September 14, 2017, commenced at 11:00 a.m. and concluded at 12:20 p.m. at the Registered Office of the Company whereat the Board has considered the following businesses:

1. Approved the Unaudited Financial Results for the first quarter ended on June 30, 2017. Copy of the Financial Results along with the Limited Review Report thereon is enclosed herewith.
2. Constituted a Committee of Independent Directors and Senior Executives to evaluate various value unlocking options and submit a report to the Board.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

**For, Sambhaav Media Limited**

  
Palak Asawa  
Company Secretary



Encl: a/a



# SAMBHA AV MEDIA LIMITED

(CIN: L67120GJ1990PLC014094)

Registered Office: "Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad - 380 015

Phone: +91 79 2687 3914/15/16/17 Fax: +91 79 2687 3922

Email: secretarial@sambhaav.com Website: www.sambhaavnews.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017

(₹ in Lakhs)

Sr No.	Particulars	(Unaudited)	
		Quarter Ended June 30, 2017	Corresponding Quarter ended June 30, 2016
1	Income from Operations		
	(a) Revenue from operations	848.80	775.57
	(b) Other Income	84.06	77.49
	Total income	932.86	853.06
2	Expenses		
	(a) Cost of materials consumed	67.24	78.09
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	-
	(d) Broadcasting Expenses / License Fees	292.57	245.83
	(e) Employee benefits expense	55.61	61.40
	(f) Finance costs	55.82	49.02
	(g) Depreciation and amortization expense	85.14	67.17
	(h) Other expenses	258.55	252.81
	Total Expenses	814.93	754.32
3	Profit before exceptional items and tax	117.93	98.74
4	Exceptional items	-	-
5	Profit before tax	117.93	98.74
6	Tax Expense		
	(a) Current tax	47.32	39.25
	(b) Deferred tax	-	-
7	Profit for the period	70.61	59.49
8	Other Comprehensive Income	-	-
9	Total Comprehensive Income/(Loss)	70.61	59.49
10	Earnings per share (of ₹ 1/- each) (not annualized):		
	(a) Basic	0.04	0.04
	(b) Diluted	0.04	0.04

#### Notes:

- The above Unaudited Financial Results for the quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee at their meeting held on September 14, 2017 and approved by the Board of Directors at their meeting held on September 14, 2017.
- The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter ended June 30, 2017. The Statement does not include Ind-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind-AS compliant figures of the corresponding quarter ended June 30, 2016 have not been subjected to Limited Review or an Audit. However, the Management has exercised necessary due diligence to ensure that such Unaudited Financial Results provide a true and fair view of the affairs of the Company.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 01, 2017 the Company has for the first time adopted Ind-AS with a transition date of April 01, 2016.
- The Company is operating in Media & Entertainment Business only therefore, there is only one reportable segment in accordance with the Ind AS - 108 "Operating Segments".
- The reconciliation between Unaudited Financial Results under previous India GAAP and Ind AS for the quarter ended June 30, 2016 is as under :

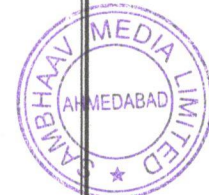
Sr No.	Particulars	(Unaudited) Quarter Ended June 30, 2016 (Refer note 2) ₹ In Lakhs
1	Net Profit as per previous Indian GAAP	61.59
2	Less : On account of unwinding of interest	2.03
3	Less: Fair valuation of financial assets	0.07
4	Net Profit as per Ind-AS	59.49
5	Other Comprehensive Income (Net of tax)	-
6	Total Comprehensive Income / (Loss)	59.49

- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Unaudited Financial Result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website at www.sambhaavnews.com.

Place : Ahmedabad  
Date : September 14, 2017

By Order of Board of Directors

*Kiran B Vadodaria*  
Kiran B Vadodaria  
Chairman and Managing Director  
DIN: 00092067



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સમભાવ મેટ્રો







4th Floor, Aditya Building,  
Near Sardar Patel Seva Samaj,  
Mithakhali Six Roads, Ellisbridge,  
Ahmedabad 380006.

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS  
OF SAMBHAAV MEDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Sambhaav Media Limited ('the Company') for the quarter ended June 30, 2017 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad  
September 14, 2017



For, Dhirubhai Shah & Doshi  
Chartered Accountants  
Firm Registration No. 102511W

Harish B Patel  
Partner  
M. No. 014427