## FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Nan	ne of the Target Company (TC)	Piramal Enterprises Limited				
Nan	ne(s) of the acquirer/seller and Persons Acting	Dr. (Mrs.) Swati A. Piramal				
in C	oncert (PAC) with the seller					
Whe	ether the <del>acquirer</del> /seller belongs to	Yes				
Pro	moter/Promoter group					
Name(s) of the Stock Exchange(s) where the		BSE Limited (BSE) and National Stock Exchange of				
sha	res of TC are Listed	India Limited (NSE)				
Deta	ails of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)		
Bef	ore the disposal under consideration,					
hole	ding of :					
a)	Shares carrying voting rights	Refer	Refer	Refer Annexure A		
		Annexure A	Annexure A			
b)	Shares in the nature of encumbrance (pledge/	N.A.	N.A.	N.A.		
	lien/ non-disposal undertaking/others)					
c)	Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.		
d)	Warrants/convertible securities/any other	N.A.	N.A.	N.A.		
	instrument that entitles the seller to receive					
	shares carrying voting rights in the TC (specify					
	holding in each category)					
e)	Total (a+b+c+d)	Refer Annexure	A			
Det	ails of <del>acquisition</del> /sale					
a)	Shares carrying voting rights acquired/sold	Refer	Refer	Refer Annexure A		
		Annexure A	Annexure A			
b)	VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.		
c)	Warrants/convertible securities/any other	N.A.	N.A.	N.A.		
	instrument that entitles the seller to receive					
	shares carrying voting rights in the TC (specify					
	holding in each category) acquired/sold					
d)	Shares encumbered / invoked/ released by	N.A.	N.A.	N.A.		
	the <del>acquirer</del> /seller					
e)	Total (a+b+c+d)	Refer Annexure A				
	er the acquisition/sale, holding of:					
a)	Shares carrying voting rights	Refer	Refer	Refer Annexure A		
	Oleman and a state of the state	Annexure A	Annexure A	N. A		
b)	Shares encumbered with the seller	N.A.	N.A.	N.A.		

c) VRs otherwise than by equity shares	N.A. N.A. N.A.				
d) Warrants/convertible securities/any other	N.A. N.A. N.A.				
instrument that entitles the seller to receive					
shares carrying voting rights in the TC (specify					
holding in each category) after acquisition/sale					
e) Total (a+b+c+d)	Refer Annexure A				
Mode of acquisition/sale (e.g. open market / off-	Off market - inter se transfer				
market / <del>public issue / rights issue /preferential</del>	(gift)				
allotment / inter-se transfer etc.)					
Date of acquisition / sale of shares / VR or date of	September 1, 2017				
receipt of intimation of allotment of shares,					
whichever is applicable					
Equity share capital / total voting capital of the TC	No. of shares: 17,25,63,100				
before the said <del>acquisition</del> /sale	Amount: INR 2/- each				
Equity share capital/ total voting capital of the TC	No. of shares: 17,25,63,100				
after the said <del>acquisition</del> /sale	Amount: INR 2/- each				
Total diluted share/voting capital of the TC after the	N.A.				
said <del>acquisition/</del> disposal					

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Your's faithfully,

Dr. Swati A. Piramal

Place: Mumbai

Date: September 1, 2017

## Annexure A

Shareholder	Before the Disposal			Details of acquisition / Sale			After the Disposal		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Seller &									
PAC Lalita G Piramal	604	0.00	0.00	-	-	-	604	0.00	0.00
Ajay G Piramal	5,221	0.00	0.00	-	-	-	5,221	0.00	0.00
Dev Piramal DeYoung	38,000	0.02	0.02	-	-	-	38,000	0.02	0.02
Anya Piramal DeYoung	43,000	0.02	0.02	-	-	-	43,000	0.02	0.02
Nandini A Piramal	96,406	0.06	0.06	-	-	-	96,406	0.06	0.06
Piramal Ajay G	103,702	0.06	0.06	-	-	-	103,702	0.06	0.06
Anand Piramal	265,406	0.15	0.15	-	-	-	265,406	0.15	0.15
The Ajay G Piramal Foundation	833,250	0.48	0.48	-	-	-	833,250	0.48	0.48
AASAN Info Solutions (India) Pvt. Ltd.	52,010	0.03	0.03	-	-	-	52,010	0.03	0.03
Piramal Life Sciences Limited Senior Employees' Stock Option Trust	94,941	0.06	0.06	-	-	-	94,941	0.06	0.06
Piramal Welfare Trust (Formerly known as The Piramal Enterprise Executives Trust)	30,57,064	1.77	1.77	-	-	-	30,57,064	1.77	1.77
PRL Realtors LLP	86,00,000	4.98	4.98	-	-	-	86,00,000	4.98	4.98
Swati Piramal Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal	-	-	-	-	-	-	-	-	-

The Sri	7,54,48,452	43.72	43.72	-	-	-	7,54,48,452	43.72	43.72
Krishna Trust									
through its									
Trustees Mr.									
Ajay G									
Piramal and									
Dr. (Mrs.)									
Swati A									
Piramal									
Peter	88,000	0.05	0.05	10,000	0.01	0.01	98,000	0.06	0.06
DeYoung									
Piramal	11,167	0.01	0.01	*(10,000)	(0.01)	(0.01)	1,167	0.00	0.00
Swati A									
( <u>seller)</u>									
Total	8,87,37,223	51.42	51.42	-	-	-	8,87,37,223	51.42	51.42

<sup>\*</sup>Shares transferred by way of gift to Mr. Peter DeYoung