



THE LEELA

PALACES HOTELS RESORTS

September 5, 2017

Mr. Remedios D'costa
Deputy Manager - On-line Surveillance
BSE Limited, 1st floor,
Rotunda Building,
B.S. Marg, Fort, Mumbai – 400 001
Stock Code: 500193

Surveillance Department,
National Stock Exchange of India
Limited
Exchange-Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Stock Code: HOTELEELA

Dear Sir,

Sub: Clarification / Confirmation on news item appearing in "The Economic Times"

Ref. BSE's letter No. L/SURV/ONL/RV/NKJ(2017-2018)/30 dated 5th September, 2017 and NSE's email dated 5th September, 2017

We refer to your e-mail dated 5th September, 2017 in relation to a news article in today's "The Economic Times", titled as "Marigold Capital to acquire Leelaventure's Chennai Hotel".

In this regard, we wish to inform you that the Company had obtained the approval of the shareholders by way of Postal Ballot in September, 2016, for sale of our hotels in Delhi / Chennai. These are enabling resolutions.

Hotel Leelaventure Limited ("HLVL") in co-ordination with JM Financial Institutional Securities Limited ("JM Financial") has been in negotiations to sell the Chennai hotel. However, the Company has not entered into any binding agreement with any party, till date.

The Company and its senior management continue to evaluate proposals and suitable announcement will be made to the Stock Exchanges at an appropriate time.

We would request you to place this information on record.

Thanking You,

Yours Faithfully,
For Hotel Leelaventure Limited

A. S. Bohra
Anandghan Bohra
Company Secretary



Regd. Office:

HOTEL LEELAVENTURE LIMITED

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.

Upcoming Properties: Jaipur; Agra; Lake Ashtamudi (Kerala); Bhartiya City, Bengaluru and Lucknow.

Corporate Identity Number (CIN): L55101MH1981PLC024097

