

August 31, 2017

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Outcome of Board Meeting held on August 31, 2017
Ref: Scrip Code: 501150

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on August 31, 2017:

1. has considered and approved the Unaudited Financial Results for the quarter ended June 30, 2017. Please find enclosed the said Unaudited Results along with Limited Review Report as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. has declared, payment of interim dividend of Re. 0.05/- (Five Paise only) per fully paid-up equity share of Re. 1 each of the Company. The said interim dividend on equity shares will be credited/dispatched on or before September 30, 2017 to those members whose name appear on the Company's Register of Members and to the beneficial owners whose particulars would be furnished by the Depositories as on Record date i.e. Friday, September 08, 2017.

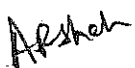
The Meeting of the Board of director of the Company commenced at 11.00 A.M. and concluded at 01.40 P.M.

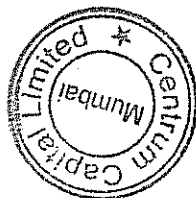
Please take the above on records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Centrum Capital Limited


Alpesh Shah
Company Secretary



Encl: As above

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

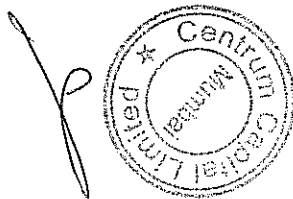
Statement of Standalone Unaudited Financials Results for the Quarter ended June 30, 2017

₹ in Lacs

Particulars	Quarter ended	
	30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
1. Income from operations		
a. Revenue from operations	218.47	388.22
b. Other Income (Refer note 6)	2,731.50	1,504.20
Total Income	2,949.97	1,892.42
2. Expenses		
a. Employee Benefits Expense	534.73	421.57
b. Finance Costs	863.05	632.91
c. Depreciation and Amortisation Expense	29.12	82.68
d. Other Expenses	749.57	757.36
Total Expenses	2,176.47	1,894.52
3. Profit before exceptional Items and tax	773.50	(2.10)
4. Exceptional Items	-	-
5. Profit before tax (3-4)	773.50	(2.10)
6. Tax Expense		
Current tax	180.00	39.00
MAT Credit Entitlement	(180.00)	-
Deferred tax credit/ (charge)	19.51	(98.93)
Total Tax Expense	19.51	(59.93)
7. Profit for the Period (5-6)	753.99	57.83
8. Other Comprehensive Income (OCI)		
i. Item that will not be reclassified to profit or loss		
(a) Remeasurement of Defined benefit scheme	(0.05)	0.95
(b) Change in fair value of equity instruments designated at fair value through OCI	0.81	(3.13)
(c) Deferred tax on above	0.02	(0.33)
ii Items that will be reclassified to profit or loss	-	-
Total OCI	0.78	(2.51)
9. Total Comprehensive Income for the period (7+8)	754.77	55.32
10. Paid-up Equity Share Capital (Face value of ₹.1/- Each)	4,160.33	4,160.33
11. Earning Per Share (Face value of ₹.1/- Each)		
(i) Basic (₹.)	0.18	0.01
(i) Diluted (₹.)	0.18	0.01

Notes:

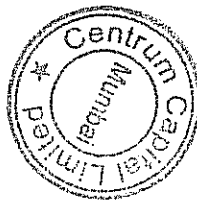
- The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on August 31, 2017 and the above results have been subjected to Limited Review by the Statutory Auditors.
- The Ind-AS compliant financial results as above pertaining to corresponding quarter of the previous period have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of affairs.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30,2015 has been modified to comply with the requirements of SEBI's circular dated July 05,2016, Ind-AS and Schedule III (Division II) to the Companies Act,2013, which are applicable to companies that are required to comply with Ind-AS.



- 4 In Compliance of MCA Notification dated 16-02-2016, the company has adopted Indian Accounting Standards ('Ind-AS') from April 01,2017. Based on SEBI circular CIR/CFD/FAC/62/2016 dated July 05,2016, the Company has presented Ind-AS compliant financial results for the previous period and provided below the reconciliation of Net Profit in accordance with the Ind-AS.

Reconciliation of Net Profit between Ind-AS and previous GAAP for the earlier period		(₹ in Lacs)
Particulars	Quarter Ended June 30,2016	
Net Profit as per previous GAAP	158.83	
Ind-As adjustments: Add/ (Less)		
Effect of measurement of the financial assets and financial liabilities in accordance with Ind-AS 109	(173.31)	
Actuarial (gain)/ loss on employee defined benefit funds recognized in other comprehensive income	(0.95)	
Others	(0.28)	
Deferred tax on above	73.54	
Net profit for the quarter ended 30 th June 2016 under Ind-AS	57.83	
Other comprehensive income, net of tax		
- Actuarial (gain)/ loss on employee defined benefit funds	0.62	
- Change in fair value of Equity instruments designated at fair value through OCI	(3.13)	
Total Comprehensive Income for the period as per Ind-AS	55.32	

- 5 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31,2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind-AS 101.
- 6 During the quarter the Company's subsidiary, Centrum Retail Services Limited (CRSL) has sold a minority stake in its wholly owned subsidiary viz. CentrumDirect Limited (CDL) to Evolvence India Fund II Limited. The Company has received ₹2,253.14 Lacs towards its share of gain/profit on sale of said shares held by CRSL as per terms of agreement dated October 29, 2014.
- 7 Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Infrastructure Advisory Limited (CIAL), Centrum Defence Systems Limited (CDSL) and Centrum Capital Holdings LLC (CCH LLC) represented by the cost of investments of ₹ 5.00 Lacs in CIAL, ₹ 5.00 Lacs in CDSL and ₹ 194.28 Lacs in CCH LLC the management barring unforeseen circumstances believes that no impairment provision is required in respect of said Investments and loans advanced amounting to ₹ 509.64 Lacs to CIAL , ₹ 220.13 Lacs to CDSL and ₹ 63.85 Lacs to CCH LLC are considered good and fully recoverable.
- 8 The company had paid a managerial remuneration in excess of the limits as laid down in the Section 197 read with Schedule V of the Companies Act, 2013 of ₹ 246.01 Lakhs during the financial year 2016-17 to its Executive Chairman. Since the payment of the remuneration was in excess of the limits, the Company made an application to the Central Government. The Central Government has partially allowed the excess remuneration and the Company has made a representation for the balance. The outcome of the same is awaited, pending which the balance amount is held in trust by the executive chairman and hence no adjustments has been made in the accounts.
- 9 The Company will provide the segment reporting information in its Annual Accounts.
- 10 The previous period figures have been regrouped or reclassified wherever necessary.
- 11 The Board of Directors at its meeting held on August 31, 2017, have declared a Interim dividend of ₹ 0.05/- (5%) per equity share (on face value of Re.1/- per equity share).



For Centrum Capital Limited

Jaspal Singh Bindra
Jaspal Singh Bindra
Executive Chairman

Place: Mumbai
Date : August 31,2017

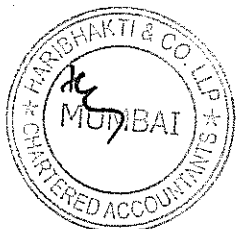
Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Review Report to

The Board of Directors

Centrum Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Centrum Capital Limited ('the Company') for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above and subject to *non presentation of segment information as required by regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following notes to the Statement:
- a) Note No. 7 wherein, for the reasons stated in the said note, the Company has not made provision for diminution in the carrying amount of Investment of Rs. 194.28 lacs in Centrum Capital Holding LLC (CCH LLC), Rs. 5 lacs in Centrum Infrastructure Advisory Limited (CIAL) and Rs. 5 lacs in Centrum Defence Systems Limited (CDSL) and loans and advances amounting to Rs. 63.85 lacs to CCH LLC, Rs. 509.64 lacs to CIAL and Rs. 220.13 lacs to CDSL have been considered good and recoverable.
- b) Note No. 8 which describes that the Company had paid a managerial remuneration in excess of the limits as laid down in the Section 197 read with schedule V to the Act during the financial year 2016-17 to its Executive Chairman. Since the payment of the remuneration was in excess of the limits, the Company made an application to the Central Government. The Central Government has partially allowed the excess remuneration and the Company has made a representation for the balance.

Our report is not modified in respect of these matters.



HARIBHAKTI & CO. LLP


Chartered Accountants

5. As stated in Note No. 2 to the Statement, figures pertaining to the quarter ended June 2016, have not been subject to limited review or audit.

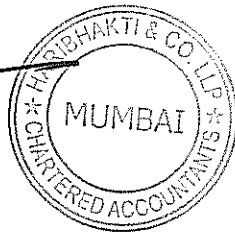
For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande
Partner



Membership No.034828

Place: Mumbai

Date: August 31, 2017