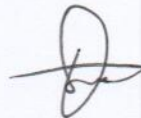


DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Kiri Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VIKASA India EIF Fund		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,518,951	5.45%	5.45%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,518,951	5.45%	5.45%
Details of Sale			
a) Shares carrying voting rights sold			
b) VRs acquired/sold otherwise than by shares	579,981	2.08%	2.08%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked /released by the acquirer			
e) Total (a+b+c+/-d)	579,981	2.08%	2.08%



After the sale holding of:			
a) Shares carrying voting rights	938,970	3.37%	3.37%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	938,970	3.37%	3.37%
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
Date of sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 20 th March 2017 to 28 th September 2017		
Equity share capital / total voting capital of the TC before the said sale	1,518,951 / 27,843,951		
Equity share capital/ total voting capital of the TC after the said sale	938,970 / 27,843,951		
Total diluted share/voting capital of the TC after the said acquisition	NA		

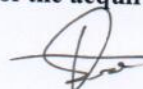
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place:

Date:

 Mauritius .
29/09/17 .