

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

12th September, 2017

To
Mr. Rakesh Parekh,
Special Assistant (Listing Compliance),
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

Scrip Code: 540083

Sub: Reply to your query dated 04.09.17 regarding Disclosure submitted under Regulation 31 of SEBI (SAST) Regulation, 2011

With reference to the captioned subject and in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith disclosure regarding release of pledged Equity Shares of TV Vision Limited, mentioning the reason for Release of encumbrance, in the prescribed format.

Kindly take the above on record & acknowledge the receipt.

Thanking you,

Yours truly,



Markand Adhikari
Promoter

Encl: A/a

CC:

To
Company Secretary & Compliance Officer
TV Vision Limited,
4th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR
ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF
REGULATION 31(1) AND 31(2) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company		TV Vision Limited				
Names of stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited				
Date of Reporting		12 th September, 2017				
Name of Promoter(s) or PAC on whose shares encumbrance has been created/invoked/released		Mr. Markand Adhikari				
Details of the creation/invocation/ release of encumbrance		Release of pledge on 40,000 Equity Shares				
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}

Markand Adhikari

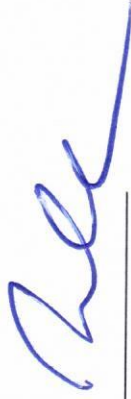
Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mr. Markand Adhikari	54,96,630	15.73	36,21,000	10.36	Release of pledged shares	25.07.2017	Pledge	Borrowed fund repayment	40,000	0.11	Mrs. Yamini J. Thacker	35,81,000	10.25
Mr. Gautam Adhikari	41,93,129	12.00	23,00,000	6.58	--	--	---	--	--	--	--	23,00,000	6.58
Mr. Ravi Adhikari	13,00,000	3.72	13,00,000	3.72	--	--	---	--	--	--	--	13,00,000	3.72
Mr. Heeren Adhikari	500	0.00	0	0.00	--	--	---	--	--	--	--	0	0.00
Ms. Swati Adhikari	500	0.00	0	0.00	--	--	---	--	--	--	--	0	0.00
Ms. Bindu Raman	500	0.00	0	0.00	--	--	---	--	--	--	--	0	0.00

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

Prime Global Media Private Limited	25,01,786	7.16	22,00,000	6.30	--	--	--	--	--	22,00,000	--	6.30
Global Showbiz Private Limited	25,00,000	7.15	22,25,000	6.37	--	--	--	--	--	22,25,000	--	6.37



Markand Adhikari
Promoter

Place: Mumbai

Date: 12th September, 2017