

Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulations 10(1) (a) (ii) of SEBI ( Substantial Acquisition of Shares and Takeovers) Regulations,2011.

|    |   |   |                              |                                |                                   |
|----|---|---|------------------------------|--------------------------------|-----------------------------------|
| 1  | Name of Target Company(TC)  | Indo National Ltd.  |                              |                                |                                   |
| 2  | Name of the Acquirer(s)   | Mrs.Laxmidevi Jiwaraajka  |                              |                                |                                   |
| 3  | Whether the accuier(s) is /are promotors of the TC prior to transaction.If not, nature of relationship or association with the TC or its promoters  | YES   |                              |                                |                                   |
| 4  | Details of proposed acquisition   |   |                              |                                |                                   |
|    | a. Name of the person(s)from whom shares are to be acquired   | Savitri Devi Jiwaraajka   |                              |                                |                                   |
|    | b. Proposed date of acquisition   | Between 15.09.2017 to 19.09.2017  |                              |                                |                                   |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above   | Laxmi Devi Jiwaraajka 22228 equity Shares   |                              |                                |                                   |
|    | d. Total shares to be acquired as % of share capital of TC  | 0.5927%   |                              |                                |                                   |
|    | e. Price at which shares are proposed to be acquired  | Market Price  |                              |                                |                                   |
|    | f. Rationale , if any, for the proposed transfer  |   |                              |                                |                                   |
| 5  | Relevant sub-clause of regulation 10(l) (a) under which the acquirer is exempted from making open offer   | interse transfer amongst promoters  |                              |                                |                                   |
| 6  | If, frequently traded ,volume weighted average market price for period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of tradning in the shares of the TC are recorded during such period. | weighted Average - Rs. 890.18 /- per share<br>Volume weighted Average -Rs.885.73 /- per share |                              |                                |                                   |
| 7  | If in-frequently traded,the price as determinded in terms of clause(e) of sub-regulation(2) of regulation 8.  |   |                              |                                |                                   |
| 8  | Declaration by the acquirer,that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.  | YES   |                              |                                |                                   |
| 9  | Declaration by the acquirer,that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations,2011( corresponding provisions of the repealed Takeover Regulations 1997)                   | Will Comply   |                              |                                |                                   |
| 10 | Declaration by the acquirer ,that all the conditions specified under regulation10(l)(a) with respect to exemptions has been duly complied with.   | YES   |                              |                                |                                   |
| 11 | Shareholding Details  | Before the proposed transaction   |                              | After the proposed transaction |                                   |
|    |   | No. of shares /voting rights  | w.r.t.total share capital of | shares /voting rights          | % w.r.t.total share capital of TC |
|    | a. Acquirer(s) and PACs (other than seller)(*)  |   |                              |                                |                                   |
|    | Mrs.Laxmidevi Jiwaraajka  | 322284  | 8.59%                        | 344512                         | 9.19%                             |
|    | Seller (s) Savitri Devi Jiwaraajka  | 22228   | 0.59%                        | NIL                            | NIL                               |

DATE :- 08/09/2017  
Place: Mumbai

*Laxmi Devi Jiwaraajka*  
Laxmidevi Jiwaraajka  
(Acquirer)