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To,

BSE Limited, Mumbai

015083

Tumus Electric Corporation Limited

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tumus Electric Corporation Limited (Scrip Code: 504273)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Uttam Bagri (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	8,85,340	68.88%	68.88%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	Nil	Nil	Nil
e) Total (a+b+c+d)	8,85,340	68.88%	68.88%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	8,85,340	68.88%	68.88%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	8,85,340	68.88%	68.88%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market through Share Purchase Agreement dated 27 th September, 2017 (Refer Note 1)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th September, 2017		

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Equity share capital / total voting capital of the TC before the said acquisition / sale	12,85,275 Equity shares
Equity share capital / total voting capital of the TC after the said acquisition / sale	12,85,275 Equity shares
Total diluted share/voting capital of the TC after the said acquisition/sale.	12,85,275 Equity shares

Note 1: The Seller has entered into Share Purchase Agreement (SPA) on September 27, 2017 with Redribbon Modulex Buildings Limited ("Acquirer") to sell his entire shareholding of 68.88% in 3 tranches. However, the legal and beneficial ownership of entire shareholding of the seller shall be transferred to Acquirer upon the closing date of all 3 tranches respectively on the terms and conditions more particularly set out in the SPA dated September 27, 2017.


 (Uttam Bagri)
 Place / Mumbai
 Date / 28th September, 2017