

RHC Holding Private Limited

Regd. Off. : Prius Platinum, Ground Floor, D3, District Centre, Saket, New Delhi-110017
Telephone : 011-4601 4600 Fax : 011-2956 5966
CIN : U67190DL2007PTC162322 Email : rhcholding@gmail.com Website : www.rhcholding.com

Date: 13.09.2017

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <i>Kind Attn: The Manager, Listing Department</i> | 2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <i>Kind Attn: The General Manager (CRD)</i> |
| 3. The Company Secretary Religare Enterprises Limited 6 th Floor, Plot No. A3/4/5, GYS Global, Sector 125, Noida, U.P. - 201 301. | |

Sub.: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the requisite Disclosure in the prescribed format.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For RHC Holding Private Limited


Authorised Signatory



Encl.: As above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC) | Religare Enterprises Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: RHC Holding Pvt. Ltd. Persons acting in Concert: 1) RHC Finance Pvt. Ltd. 2) Malvinder Mohan Singh 3) Shivinder Mohan Singh 4) Aditi Shivinder Singh 5) Japna Malvinder Singh 6) Abhishek Singh 7) P.S. Trust (Acting and Represented by its Trustees, Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh) | | |
| Whether the acquirer belongs to Promoter/ Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1) BSE Ltd. 2) National Stock Exchange of India Ltd. | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Acquirer RHC Holding Pvt. Ltd. | 28257505 | 15.83 | 15.83 |
| PACs | | | |
| 1) RHC Finance Pvt. Ltd. | 28152779 | 15.78 | 15.78 |
| 2) Malvinder Mohan Singh | 8573525 | 4.80 | 4.80 |
| 3) Shivinder Mohan Singh | 4826602 | 2.70 | 2.70 |
| 4) Aditi Shivinder Singh | 166 | 0.00 | 0.00 |
| 5) Japna Malvinder Singh | 166 | 0.00 | 0.00 |
| 6) Abhishek Singh | 50 | 0.00 | 0.00 |
| 7) P.S. Trust (Acting and Represented by its Trustees, Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh) | 100 | 0.00 | 0.00 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 69810893 | 39.12 | 39.12 |



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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------|-------|
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | - | - | - |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | 10449500 | 5.86 | 5.86 |
| e) Total (a+b+c+/-d) | 10449500# | 5.86 | 5.86 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Acquirer RHC Holding Pvt. Ltd. | 17808005 | 9.98 | 9.98 |
| PACs | | | |
| 1) RHC Finance Pvt. Ltd. | 21813279## | 12.22 | 12.22 |
| 2) Malvinder Mohan Singh | 6489943## | 3.64 | 3.64 |
| 3) Shivinder Mohan Singh | 4826602 | 2.70 | 2.70 |
| 4) Aditi Shivinder Singh | 166 | 0.00 | 0.00 |
| 5) Japna Malvinder Singh | 166 | 0.00 | 0.00 |
| 6) Abhishek Singh | 50 | 0.00 | 0.00 |
| 7) P.S. Trust (Acting and Represented by its Trustees, Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh) | 100 | 0.00 | 0.00 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 50938311 | 28.54 | 28.54 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Invocation of Pledge | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 11.09.2017 & 12.09.2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 1,78,45,52,480 /- (comprising 17,84,55,248 fully paid-up equity shares of face value Rs. 10/- each). | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 1,78,45,52,480 /- (comprising 17,84,55,248 fully paid-up equity shares of face value Rs. 10/- each). | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 1,78,45,52,480 /- (comprising 17,84,55,248 fully paid-up equity shares of face value Rs. 10/- each). | | |



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Due to invocation of pledge by RHC Holding Pvt. Ltd., RHC Finance Pvt. Ltd. and Mr. Malvinder Mohan Singh on 11.09.2017 & 12.09.2017 the cumulative shareholding of the Company has been reduced by more than 2.00% accordingly, this Disclosure has been made.

The acquirer understands that RHC Finance Pvt. Ltd. and Mr. Malvinder Mohan Singh will make separate filings under the Takeover Regulations in this regard.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RHC Holding Private Limited


Director/Authorised Signatory



Place: New Delhi

Date: 13.09.2017