Dated: 25-Sep-2017

BSE LIMITED	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400001
NATIONAL STOCK EXCHANGE OF INDIA LIMITED	Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
RELIGARE ENTERPRISES LTD.	2nd Floor, Rajlok Building, 24, Nehru Place, New Delhi ,Delhi - 110019

Dear Sir,

RELIGARE ENTERPRISES LTD.
Notification under SAST Regulation 2011

We, ECL Finance Ltd. forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully

Authorised Signatory
ECL Finance Ltd.

Encl.: As above

Proud to announce Rs. 1 crore life cover to each and every athlete of the 2016 Indian Olympic team by Edelweiss Tokio Life Insurance Co. Ltd.

ECL Finance Limited
Corporate Identity Number : U65990MH2005PLC154854
Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098 ☎ +91 22 4009 4400 www.edelweissfin.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Sale

Name of the Target Company (TC)	RELIGARE ENTERPRISES LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ECL Finance Ltd. Edelweiss Broking Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,43,56,730***	8.05%	8.05%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,43,56,730***	8.05%	8.05%
Details of Sale/Disposal			
a)Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares ~~encumbered~~ / invoked/released by the acquirer	43,54,419***	2.45%	2.45%
e) Total (a+b+c+/-d)	43,54,419***	2.45%	2.45%

After the Acquisition, holding of:			
a)Shares carrying voting rights	-	-	-
b)Shares encumbered with the acquirer	1,00,02,311***	5.60%	5.60%
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	**1,00,02,311*****	**5.60%**	**5.60%**
Mode of disposal (e.g. ~~open market / public issue / rights issue / preferential allotment / inter-se transfer~~/encumbrance, etc.)	By way of invocation of pledge		
Date/Period of ~~acquisition~~/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Period of transaction – 7th Sep, 2017 – 22nd Sep, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	17,84,55,248		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	17,84,55,248		
Total diluted share/voting capital of the TC after the said acquisition / sale	17,84,55,248		

For ECL Finance Ltd.

Authorized Signatory

Place: Mumbai
Date: September 25, 2017

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.